

Domestic Fundamentals:

- *Mixed sentiments reported among major spot markets on Friday amid higher arrivals.*
- *The wholesale price index of guar seed has decreased from 100.6 in April -2019 to 100.00 in May- 2019. The WPI for May 2019 is up by 11.3 compared to last year for the same month and by 15.1 compared to May 2017. WPI is expected to stay slightly weak in June'19.*
- *As per trade sources, recovery of guar gum from guar seed is coming around 29.50 -30.00 kg respectively. Guar prices are not getting much support due to low export demand and fall in crude oil prices. As of now guar gum prices in Jodhpur are hovering around Rs 8750 per quintal.*
- *Guar is likely to remain weak due to low export demand and fall in crude oil prices with small technical recoveries in upcoming season. Guar future July contract touched a low of Rs 4232.00 per quintal before closing at Rs 4261.00 per quintal. Downtrend is likely to continue.*
- *All India weekly average prices increased by 2.03 percent to Rs. 3964.37 per quintal during the week ended 08th June 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3885.58 per quintal during 24-31 May 2019. As compared to prices in the week 01-08 June 2018, the prices are firm by 18.05 percent. Prices are expected to remain steady to weak in coming days.*
- *As per data released by Baker Hughes the number of oil rigs in USA has decreased to 975 as on 07th June 2019 down by 7 compared to 31st May 2019 and by 87 compared to 08th June 2018. The total number of oilrigs was recorded at 2182 worldwide in May'19 compared to 2096 in the same month last year. Slick water is slightly expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.*
- *As per preliminary sentiments from market sources, acreage of guar is likely to decrease and farmers are likely to shift to other remunerative crops such as cotton and pulses. Increase in crude oil prices are not supporting gum prices as North American importers are using slick water for hydraulic fracturing.*
- *As per trade sources, export of guar gum has decreased in the month of April-19 by 8.02 percent compared to previous month. India exported around 26588 tonnes of guar gum at an average FoB of \$ 1871.23 per tonne in the month of April-19 compared to 28907 tonnes in March-19 at an average FoB of \$ 1718.53 per tonne.*
- *As per trade sources, export of guar split has decreased in the month of April-19. Exports in the month of April-19 are down by around 45.24% compared to previous month. India exported around 5914 tonnes of guar split in the month of April-19 at an average FoB of \$ 1396.73 per tonne. Of the total quantity, around 5140 tonnes have been exported to China.*

Outlook: *Prices are likely to trade steady to weak in coming days.*

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
June-19	-35.5	4240.5	4241	4200	4205	740	-190	2190	-440
July-19	9	4266	4280	4206	4275	50440	-5,120	113600	-3,040

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
June-19	-83	8573	8570	8490	8490	245	-620	960	-290
July-19	-9	8633	8654	8491	8624	9205	-2,110	58730	310

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	13-Jun-19	13-Jun-19	13-Jun-19	10-Jun-19
Bikaner	19408	50	19458	22170
Deesa	30	0	30	30
Sri Ganganagar	503	0	503	1849
Jodhpur	1046	0	1046	1744
Nokha	70	0	70	70

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	13-Jun-19	13-Jun-19	13-Jun-19	10-Jun-19
Deesa	25	0	25	25
Bikaner	3324	0	3324	3306
Jodhpur	8320	89	8409	8291
Nokha	2109	0	2109	2180
Sri Ganganagar	3436	0	3436	3486

Churi and Korma Prices:		14-Jun-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1800
Korma	Jodhpur	2475
Churi	Sri Ganganagar	1575
Korma	Sri Ganganagar	2287

Guar Export Prices:		14-Jun-19	14-Jun-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		85	1222
Guargum Powder	200 Mesh 5000 CPS	105	1509
	200 Mesh 3500 CPS	100	1437
Guargum Meal	Meal 40%	24	345
	Meal 50%	34	489

Guar Seed Prices at Key Spot Markets:						
Commodity	District	Centre	Prices (Rs/Qtl)		Change	
			14-Jun-19	13-Jun-19		
Guar Seed	Jodhpur	Jodhpur (Loose)	4200	4200	Unch	
		Jodhpur(Delivery)	4410	4410	Unch	
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4100	4100	Unch	
		Sri-Ganganagar (Delivery)	4250	4250	Unch	
		Rawla (Loose)	4050	4050	Unch	
		Gharsana (Loose)	NR	4049	-	
		Raisinghnagar (Loose)	4100	4100	Unch	
		Bikaner	Bikaner (Loose)	4080	Closed	-
	Bikaner (Delivery)		4284	Closed	-	
	Nokha(Loose)		4075	4100	-25	
	Nokha (Delivery)		4279	4305	-26	
	Khajuwala (Loose)		4100	4100	Unch	
	Khajuwala (Delivery)		4305	4305	Unch	
	Lunkaransar (Loose)		4100	4150	-50	
	Hanumangarh	Hanumangarh (Loose)	NA	4055	-	
		Hanumangarh (Delivery)	NA	4258	-	
		Nohar (Loose)	4125	4125	Unch	
		Pilibanga (Loose)	NR	4055	-	
	Nagaur	Nagaur (Loose)	4080	4100	-20	
	Churu	Churu (Delivery)	4250	NR	-	
	Alwar	Alwar (Loose)	4000	NR	-	
	Haryana	Hisar	Adampur (Loose)	4150	4175	-25
			Adampur (Delivery)	4358	4384	-26
		Bhiwani	Bhiwani (Delivery)	4300	4250	50
			Siwani (Loose)	4280	4290	-10
		Sirsa	Sirsa (Loose)	4140	4125	15
			Dhabwali (Loose)	4125	4100	25
Dhabwali (Delivery)	4331		4305	26		

		Ellanabad (Loose)	4000	4050	-50
	Fatehabad	Fatehabad (Loose)	4000	4000	Unch
Gujarat	Banaskantha	Deesa (Loose)	3950	3950	Unch
	Patan	Patan (Loose)	3950	NA	-
	Rajkot	Rajkot (Loose)	NA	NA	-
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8750	8750	Unch
	Alwar	Alwar	8700	NR	-
	Hanumangarh	Nohar	9000	9000	Unch
Haryana	Bhiwani	Bhiwani	8550	8500	50
	Sirsa	Sirsa	8700	8650	50
		Dhabwali	8750	8750	Unch
		Ellanabad	8600	8700	-100
	Fatehabad	Fatehabad	8600	8650	-50

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
			14-Jun-19	13-Jun-19	
Guar Seed					
Rajasthan	Jodhpur	Jodhpur	54	157	-103
	Sri-Ganganagar	Sri-Ganganagar	400	400	Unch
		Rawla	70	50	20
		Gharsana	NR	83	-
		Raisinghnagar	400	400	Unch
	Bikaner	Bikaner	200	Closed	-
		Nokha	250	350	-100
		Khajuwala	100	200	-100
		Lunkaransar	300	500	-200
	Hanumangarh	Hanumangarh	NA	50	-
		Nohar	300	500	-200
		Pilibanga	NR	69	-
	Nagaur	Nagaur	100	20	80
	Churu	Churu	300	NR	-
Alwar	Alwar	200	NR	-	
Haryana	Hisar	Adampur	800	500	300
	Bhiwani	Bhiwani	300	300	Unch
		Siwani	1000	800	200
	Sirsa	Sirsa	900	600	300

		Dhabwali	400	70	330
		Ellanabad	40	100	-60
	Fatehabad	Fatehabad	100	100	Unch
Gujarat	Banaskantha	Deesa	NA	10	-
	Patan	Patan	10	NA	-
	Rajkot	Rajkot	NA	NA	-
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			6224	5259	965

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