

Domestic Fundamentals:

- Mostly firm sentiments reported among major spot markets on Saturday amid lower arrivals.
- All India weekly average prices decreased by 1.30 percent to Rs. 3912.90 per quintal during the week ended 15th June 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3964.37 per quintal during 01-08 June 2019. As compared to prices in the week 09-15 June 2018, the prices are firm by 16.14 percent. Prices are expected to remain steady to weak in coming days.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 969 as on 14th June 2019 down by 6 compared to 07th June 2019 and by 90 compared to 15th June 2018. The total number of oilrigs was recorded at 2182 worldwide in May'19 compared to 2096 in the same month last year. Slick water is slightly expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.
- The wholesale price index of guar seed has decreased from 100.6 in April -2019 to 100.00 in May- 2019. The WPI for May 2019 is up by 11.3 compared to last year for the same month and by 15.1 compared to May 2017. WPI is expected to stay slightly weak in June'19.
- As per trade sources, recovery of guar gum from guar seed is coming around 29.50 -30.00 kg respectively. Guar prices are not getting much support due to low export demand and fall in crude oil prices. As of now guar gum prices in Jodhpur are hovering around Rs 8750 per quintal.
- Guar is likely to remain weak due to low export demand and fall in crude oil prices with small technical recoveries in upcoming season. Guar future July contract touched a low of Rs 4206.00 per quintal before closing at Rs 4251.00 per quintal. Downtrend is likely to continue.
- As per preliminary sentiments from market sources, acreage of guar is likely to decrease and farmers are likely to shift to other remunerative crops such as cotton and pulses. Increase in crude oil prices are not supporting gum prices as North American importers are using slick water for hydraulic fracturing.
- As per trade sources, export of guar gum has decreased in the month of April-19 by 8.02 percent compared to previous month. India exported around 26588 tonnes of guar gum at an average FoB of \$ 1871.23 per tonne in the month of April-19 compared to 28907 tonnes in March-19 at an average FoB of \$ 1718.53 per tonne.
- As per trade sources, export of guar split has decreased in the month of April-19. Exports in the month of April-19 are down by around 45.24% compared to previous month. India exported around 5914 tonnes of guar split in the month of April-19 at an average FoB of \$ 1396.73 per tonne. Of the total quantity, around 5140 tonnes have been exported to China.

Outlook: Prices are likely to trade steady to weak in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
June-19	-31	4240.5	4241	4200	4209	740	-190	2190	-440
July-19	-15	4266	4280	4206	4251	50440	-5,120	113600	-3,040

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
June-19	-39	8573	8570	8490	8534	245	-620	960	-290
July-19	-51	8633	8654	8491	8582	9205	-2,110	58730	310

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	14-Jun-19	14-Jun-19	14-Jun-19	10-Jun-19
Bikaner	19408	50	19458	22170
Deesa	30	0	30	30
Sri Ganganagar	503	0	503	1849
Jodhpur	1046	0	1046	1744
Nokha	70	0	70	70

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	14-Jun-19	14-Jun-19	14-Jun-19	10-Jun-19
Deesa	25	0	25	25
Bikaner	3324	0	3324	3306
Jodhpur	8320	89	8409	8291
Nokha	2109	0	2109	2180
Sri Ganganagar	3436	0	3436	3486

Churi and Korma Prices:		15-Jun-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1800
Korma	Jodhpur	2475
Churi	Sri Ganganagar	1575
Korma	Sri Ganganagar	2287

Guar Export Prices:		15-Jun-19	15-Jun-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		85	1216
Guargum Powder	200 Mesh 5000 CPS	105	1503
	200 Mesh 3500 CPS	100	1431
Guargum Meal	Meal 40%	24	343
	Meal 50%	34	487

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			15-Jun-19	14-Jun-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4170	4200	-30
		Jodhpur(Delivery)	4379	4410	-32
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4100	4100	Unch
		Sri-Ganganagar (Delivery)	4250	4250	Unch
		Rawla (Loose)	4100	4050	50
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	4125	4100	25
	Bikaner	Bikaner (Loose)	4120	4080	40
		Bikaner (Delivery)	4326	4284	42
		Nokha(Loose)	4125	4075	50
		Nokha (Delivery)	4331	4279	53
		Khajuwala (Loose)	4100	4100	Unch
		Khajuwala (Delivery)	4305	4305	Unch
		Lunkaransar (Loose)	4100	4100	Unch
	Hanumangarh	Hanumangarh (Loose)	NA	NA	-
		Hanumangarh (Delivery)	NA	NA	-
		Nohar (Loose)	4150	4125	25
		Pilibanga (Loose)	NR	NR	-
	Nagaur	Nagaur (Loose)	4100	4080	20
	Churu	Churu (Delivery)	NR	4250	-
	Alwar	Alwar (Loose)	NR	4000	-
Haryana	Hisar	Adampur (Loose)	4170	4150	20
		Adampur (Delivery)	4379	4358	21
	Bhiwani	Bhiwani (Delivery)	4300	4300	Unch
		Siwani (Loose)	4290	4280	10
	Sirsa	Sirsa (Loose)	4150	4140	10
		Dhabwali (Loose)	NA	4125	-
		Dhabwali (Delivery)	NA	4331	-

		Ellanabad (Loose)	4000	4000	Unch
	Fatehabad	Fatehabad (Loose)	4000	4000	Unch
Gujarat	Banaskantha	Deesa (Loose)	3950	3950	Unch
	Patan	Patan (Loose)	NA	3950	-
	Rajkot	Rajkot (Loose)	3950	NA	-
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8700	8750	-50
	Alwar	Alwar	NR	8700	-
	Hanumangarh	Nohar	9000	9000	Unch
Haryana	Bhiwani	Bhiwani	8550	8550	Unch
	Sirsa	Sirsa	8700	8700	Unch
		Dhabwali	NA	8750	-
		Ellanabad	8600	8600	Unch
	Fatehabad	Fatehabad	8600	8600	Unch

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			15-Jun-19	14-Jun-19	
Rajasthan	Jodhpur	Jodhpur	54	54	Unch
	Sri-Ganganagar	Sri-Ganganagar	400	400	Unch
		Rawla	70	70	Unch
		Gharsana	NR	NR	-
		Raisinghnagar	400	400	Unch
	Bikaner	Bikaner	250	200	50
		Nokha	350	250	100
		Khajuwala	150	100	50
		Lunkaransar	200	300	-100
	Hanumangarh	Hanumangarh	NA	NA	-
		Nohar	300	300	Unch
		Pilibanga	NR	NR	-
	Nagaur	Nagaur	100	100	Unch
	Churu	Churu	NR	300	-
	Alwar	Alwar	NR	200	-
Haryana	Hisar	Adampur	800	800	Unch
	Bhiwani	Bhiwani	200	300	-100
		Siwani	500	1000	-500
	Sirsa	Sirsa	700	900	-200

		Dhabwali	NA	400	-
		Ellanabad	70	40	30
	Fatehabad	Fatehabad	100	100	Unch
	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	NA	10	-
Gujarat	Rajkot	Rajkot	30	NA	-
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			4674	6224	-1550

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