

Domestic Fundamentals:

- Mostly mixed sentiments reported among major spot markets on Monday despite higher arrival arrivals.
- All India weekly average prices decreased by 1.30 percent to Rs. 3912.90 per quintal during the week ended 15th June 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3964.37 per quintal during 01-08 June 2019. As compared to prices in the week 09-15 June 2018, the prices are firm by 16.14 percent. Prices are expected to remain steady to weak in coming days.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 969 as on 14th June 2019 down by 6 compared to 07th June 2019 and by 90 compared to 15th June 2018. The total number of oilrigs was recorded at 2182 worldwide in May'19 compared to 2096 in the same month last year. Slick water is slightly expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.
- The wholesale price index of guar seed has decreased from 100.6 in April -2019 to 100.00 in May- 2019. The WPI for May 2019 is up by 11.3 compared to last year for the same month and by 15.1 compared to May 2017. WPI is expected to stay slightly weak in June'19.
- As per trade sources, recovery of guar gum from guar seed is coming around 29.50 -30.00 kg respectively. Guar prices are not getting much support due to low export demand and fall in crude oil prices. As of now guar gum prices in Jodhpur are hovering around Rs 8750 per quintal.
- Guar is likely to remain weak due to low export demand and fall in crude oil prices with small technical recoveries in upcoming season. Guar future July contract touched a low of Rs 4206.00 per quintal before closing at Rs 4251.00 per quintal. Downtrend is likely to continue.
- As per preliminary sentiments from market sources, acreage of guar is likely to decrease and farmers are likely to shift to other remunerative crops such as cotton and pulses. Increase in crude oil prices are not supporting gum prices as North American importers are using slick water for hydraulic fracturing.
- As per trade sources, export of guar gum has decreased in the month of April-19 by 8.02 percent compared to previous month. India exported around 26588 tonnes of guar gum at an average FoB of \$ 1871.23 per tonne in the month of April-19 compared to 28907 tonnes in March-19 at an average FoB of \$ 1718.53 per tonne.
- As per trade sources, export of guar split has decreased in the month of April-19. Exports in the month of April-19 are down by around 45.24% compared to previous month. India exported around 5914 tonnes of guar split in the month of April-19 at an average FoB of \$ 1396.73 per tonne. Of the total quantity, around 5140 tonnes have been exported to China.

Outlook: Prices are likely to trade steady to weak in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
June-19	-34.50	4209.5	4181	4175	4175	1580	350	1460	-740
July-19	-49.50	4270	4274	4187	4201.5	69940	19330	113500	-100

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
June-19	-74	8534	8585	8422	8560	295	50	785	-210
July-19	-97	8604	8608	8453	8485	9605	400	58395	-315

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	15-Jun-19	15-Jun-19	15-Jun-19	10-Jun-19
Bikaner	18327	0	18327	22170
Deesa	30	0	30	30
Sri Ganganagar	453	0	453	1849
Jodhpur	837	0	837	1744
Nokha	70	0	70	70

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	15-Jun-19	15-Jun-19	15-Jun-19	10-Jun-19
Deesa	25	0	25	25
Bikaner	3324	0	3324	3306
Jodhpur	8340	80	8420	8291
Nokha	2039	0	2039	2180
Sri Ganganagar	3436	0	3436	3486

Churi and Korma Prices:		17-Jun-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1800
Korma	Jodhpur	2490
Churi	Sri Ganganagar	1613
Korma	Sri Ganganagar	2288

Guar Export Prices:		17-Jun-19	17-Jun-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		85	1218
Guargum Powder	200 Mesh 5000 CPS	105	1505
	200 Mesh 3500 CPS	100	1433
Guargum Meal	Meal 40%	24	344
	Meal 50%	34	487

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			17-Jun-19	15-Jun-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4325	4170	155
		Jodhpur(Delivery)	4541	4379	163
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4100	4100	Unch
		Sri-Ganganagar (Delivery)	4250	4250	Unch
		Rawla (Loose)	4050	4100	-50
		Gharsana (Loose)	NR	4070	-
		Raisinghnagar (Loose)	4125	4125	Unch
	Bikaner	Bikaner (Loose)	4100	4120	-20
		Bikaner (Delivery)	4305	4326	-21
		Nokha(Loose)	4100	4125	-25
		Nokha (Delivery)	4305	4331	-26
		Khajuwala (Loose)	NR	4100	-
		Khajuwala (Delivery)	NR	4305	-
		Lunkaransar (Loose)	4100	4100	Unch
	Hanumangarh	Hanumangarh (Loose)	NA	NA	-
		Hanumangarh (Delivery)	NA	NA	-
		Nohar (Loose)	4150	4150	Unch
		Pilibanga (Loose)	NR	NR	-
	Nagaur	Nagaur (Loose)	4075	4100	-25
	Churu	Churu (Delivery)	4200	NR	-
	Alwar	Alwar (Loose)	3900	NR	-
Haryana	Hisar	Adampur (Loose)	4125	4170	-45
		Adampur (Delivery)	4331	4379	-47
	Bhiwani	Bhiwani (Delivery)	4325	4300	25
		Siwani (Loose)	4275	4290	-15
	Sirsa	Sirsa (Loose)	4100	4150	-50
		Dhabwali (Loose)	4050	NA	-
		Dhabwali (Delivery)	4253	NA	-

Guar Daily Fundamental Report

18th June, 2019

		Ellanabad (Loose)	4000	4000	Unch
	Fatehabad	Fatehabad (Loose)	3950	4000	-50
Gujarat	Banaskantha	Deesa (Loose)	4000	3950	50
	Patan	Patan (Loose)	4105	NA	-
	Rajkot	Rajkot (Loose)	3970	3950	20
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8700	8700	Unch
	Alwar	Alwar	8600	NR	-
	Hanumangarh	Nohar	9000	9000	Unch
Haryana	Bhiwani	Bhiwani	8570	8550	20
	Sirsa	Sirsa	8700	8700	Unch
		Dhabwali	8640	NA	-
		Ellanabad	8550	8600	-50
	Fatehabad	Fatehabad	8640	8600	40

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			17-Jun-19	15-Jun-19	
Guar Seed	Jodhpur	Jodhpur	56	54	2
	Sri-Ganganagar	Sri-Ganganagar	300	400	-100
		Rawla	100	70	30
		Gharsana	NR	54	-
		Raisinghnagar	300	400	-100
	Bikaner	Bikaner	600	250	350
		Nokha	250	350	-100
		Khajuwala	NR	150	-
		Lunkaransar	200	200	Unch
	Hanumangarh	Hanumangarh	NA	NA	-
		Nohar	400	300	100
		Pilibanga	NR	NR	-
	Nagaur	Nagaur	150	100	50
	Churu	Churu	400	NR	-
	Alwar	Alwar	200	NR	-
Haryana	Hisar	Adampur	1500	800	700
	Bhiwani	Bhiwani	200	200	Unch
		Siwani	1200	500	700
	Sirsa	Sirsa	1000	700	300

Guar Daily Fundamental Report

18th June, 2019

		Dhabwali	200	NA	-
		Ellanabad	60	70	-10
	Fatehabad	Fatehabad	100	100	Unch
	Banaskantha	Deesa	NA	NA	-
Gujarat	Patan	Patan	19	NA	-
	Rajkot	Rajkot	25	30	-5
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			7260	4728	2532

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2019 Indian Agribusiness Systems Ltd.