

Domestic Fundamentals:

- Guar continued to extend its previous loss on Tuesday too despite lower arrivals. Pressure continues as buyers remained sidelined despite recovery in futures market.
- All India weekly average prices decreased by 1.30 percent to Rs. 3912.90 per quintal during the week ended 15th June 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3964.37 per quintal during 01-08 June 2019. As compared to prices in the week 09-15 June 2018, the prices are firm by 16.14 percent. Prices are expected to remain steady to weak in coming days.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 969 as on 14th June 2019 down by 6 compared to 07th June 2019 and by 90 compared to 15th June 2018. The total number of oilrigs was recorded at 2182 worldwide in May'19 compared to 2096 in the same month last year. Slick water is slightly expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.
- The wholesale price index of guar seed has decreased from 100.6 in April -2019 to 100.00 in May- 2019. The WPI for May 2019 is up by 11.3 compared to last year for the same month and by 15.1 compared to May 2017. WPI is expected to stay slightly weak in June'19.
- As per trade sources, recovery of guar gum from guar seed is coming around 29.50 -30.00 kg respectively. Guar prices are not getting much support due to low export demand and fall in crude oil prices. As of now guar gum prices in Jodhpur are hovering around Rs 8750 per quintal.
- Guar is likely to remain weak due to low export demand and fall in crude oil prices with small technical recoveries in upcoming season. Guar future July contract touched a low of Rs 4206.00 per quintal before closing at Rs 4251.00 per quintal. Downtrend is likely to continue.
- As per preliminary sentiments from market sources, acreage of guar is likely to decrease and farmers are likely to shift to other remunerative crops such as cotton and pulses. Increase in crude oil prices are not supporting gum prices as North American importers are using slick water for hydraulic fracturing.
- As per trade sources, export of guar gum has decreased in the month of April-19 by 8.02 percent compared to previous month. India exported around 26588 tonnes of guar gum at an average FoB of \$ 1871.23 per tonne in the month of April-19 compared to 28907 tonnes in March-19 at an average FoB of \$ 1718.53 per tonne.
- As per trade sources, export of guar split has decreased in the month of April-19. Exports in the month of April-19 are down by around 45.24% compared to previous month. India exported around 5914 tonnes of guar split in the month of April-19 at an average FoB of \$ 1396.73 per tonne. Of the total quantity, around 5140 tonnes have been exported to China.

Outlook: Prices are likely to trade steady to weak in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
June-19	56	4171	4234	4219	4234	300	-1250	510	-940
July-19	65	4200	4287	4174	4271	74550	5175	106790	-6250

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jul-19	89	8461	8633	8446	8590	14680	6600	58245	-115
Aug-19	68	8583	8745	8582	8710	2240	320	6140	450

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	17-Jun-19	17-Jun-19	17-Jun-19	17-Jun-19
Bikaner	17501	0	17501	17500
Deesa	30	0	30	30
Sri Ganganagar	453	0	453	453
Jodhpur	837	0	837	836
Nokha	70	0	70	70

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	17-Jun-19	17-Jun-19	17-Jun-19	17-Jun-19
Deesa	25	0	25	25
Bikaner	3325	0	3325	3326
Jodhpur	8320	89	8409	8321
Nokha	1811	50	1861	1811
Sri Ganganagar	3436	20	3456	3436

Churi and Korma Prices:		18-Jun-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1800
Korma	Jodhpur	2490
Churi	Sri Ganganagar	1613
Korma	Sri Ganganagar	2288

Guar Export Prices:		18-Jun-19	18-Jun-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		85	1220
Guargum Powder	200 Mesh 5000 CPS	105	1506
	200 Mesh 3500 CPS	100	1435
Guargum Meal	Meal 40%	24	344
	Meal 50%	34	488

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			18-Jun-19	17-Jun-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4300	4325	-25
		Jodhpur(Delivery)	4515	4541	-26
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4100	4100	Unch
		Sri-Ganganagar (Delivery)	4250	4250	Unch
		Rawla (Loose)	4020	4050	-30
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	4100	4125	-25
	Bikaner	Bikaner (Loose)	4050	4100	-50
		Bikaner (Delivery)	4253	4305	-53
		Nokha(Loose)	4125	4100	25
		Nokha (Delivery)	4331	4305	26
		Khajuwala (Loose)	4040	NR	-
		Khajuwala (Delivery)	4242	NR	-
		Lunkaransar (Loose)	4050	4100	-50
	Hanumangarh	Hanumangarh (Loose)	NA	4030	-
		Hanumangarh (Delivery)	NA	4232	-
		Nohar (Loose)	4050	4150	-100
		Pilibanga (Loose)	NR	4017	-
	Nagaur	Nagaur (Loose)	4100	4075	25
	Churu	Churu (Delivery)	4200	4200	Unch
	Alwar	Alwar (Loose)	3900	3900	Unch
Haryana	Hisar	Adampur (Loose)	4100	4125	-25
		Adampur (Delivery)	4305	4331	-26
	Bhiwani	Bhiwani (Delivery)	4225	4325	-100
		Siwani (Loose)	4225	4275	-50
	Sirsa	Sirsa (Loose)	4125	4100	25
		Dhabwali (Loose)	4075	4050	25

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		Dhabwali (Delivery)	4279	4253	26
		Ellanabad (Loose)	4050	4000	50
	Fatehabad	Fatehabad (Loose)	3950	3950	Unch
Gujarat	Banaskantha	Deesa (Loose)	3900	4000	-100
	Patan	Patan (Loose)	3850	4105	-255
	Rajkot	Rajkot (Loose)	3970	3970	Unch
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8600	8700	-100
	Alwar	Alwar	8600	8600	Unch
	Hanumangarh	Nohar	8800	9000	-200
Haryana	Bhiwani	Bhiwani	8360	8570	-210
	Sirsa	Sirsa	8750	8700	50
		Dhabwali	8500	8640	-140
		Ellanabad	8700	8550	150
	Fatehabad	Fatehabad	8500	8640	-140

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			18-Jun-19	17-Jun-19	
Guar Seed	Jodhpur	Jodhpur	18	56	-38
	Sri-Ganganagar	Sri-Ganganagar	400	300	100
		Rawla	80	100	-20
		Gharsana	NR	NR	-
		Raisinghnagar	200	300	-100
	Bikaner	Bikaner	400	600	-200
		Nokha	350	250	100
		Khajuwala	150	NR	-
		Lunkaransar	500	200	300
	Hanumangarh	Hanumangarh	NA	300	-
		Nohar	200	400	-200
		Pilibanga	NR	99	-
	Nagaur	Nagaur	150	150	Unch
	Churu	Churu	400	400	Unch
	Alwar	Alwar	200	200	Unch
Haryana	Hisar	Adampur	700	1500	-800
	Bhiwani	Bhiwani	150	200	-50
		Siwani	1500	1200	300



Guar Daily Fundamental Report

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	Sirsa	Sirsa	800	1000	-200
		Dhabwali	150	200	-50
		Ellanabad	100	60	40
	Fatehabad	Fatehabad	100	100	Unch
Gujarat	Banaskantha	Deesa	10	NA	-
	Patan	Patan	4	19	-15
	Rajkot	Rajkot	1	25	-24
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			6563	7659	-1096

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