

Domestic Fundamentals:

- Guar seed traded mixed on Wednesday despite lower arrivals. Small stock now shifted to strong hands. So, arrivals in the near term are expected to remain at lower ebb. Pressure might be seen this week too..
- All India weekly average prices decreased by 1.30 percent to Rs. 3912.90 per quintal during the week ended 15th June 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3964.37 per quintal during 01-08 June 2019. As compared to prices in the week 09-15 June 2018, the prices are firm by 16.14 percent. Prices are expected to remain steady to weak in coming days.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 969 as on 14th June 2019 down by 6 compared to 07th June 2019 and by 90 compared to 15th June 2018. The total number of oilrigs was recorded at 2182 worldwide in May'19 compared to 2096 in the same month last year. Slick water is slightly expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.
- The wholesale price index of guar seed has decreased from 100.6 in April -2019 to 100.00 in May- 2019. The WPI for May 2019 is up by 11.3 compared to last year for the same month and by 15.1 compared to May 2017. WPI is expected to stay slightly weak in June'19.
- As per trade sources, recovery of guar gum from guar seed is coming around 29.50 -30.00 kg respectively. Guar prices are not getting much support due to low export demand and fall in crude oil prices. As of now guar gum prices in Jodhpur are hovering around Rs 8750 per quintal.
- Guar is likely to remain weak due to low export demand and fall in crude oil prices with small technical recoveries in upcoming season. Guar future July contract touched a low of Rs 4206.00 per quintal before closing at Rs 4251.00 per quintal. Downtrend is likely to continue.
- As per preliminary sentiments from market sources, acreage of guar is likely to decrease and farmers are likely to shift to other remunerative crops such as cotton and pulses. Increase in crude oil prices are not supporting gum prices as North American importers are using slick water for hydraulic fracturing.
- As per trade sources, export of guar gum has decreased in the month of April-19 by 8.02 percent compared to previous month. India exported around 26588 tonnes of guar gum at an average FoB of \$ 1871.23 per tonne in the month of April-19 compared to 28907 tonnes in March-19 at an average FoB of \$ 1718.53 per tonne.
- As per trade sources, export of guar split has decreased in the month of April-19. Exports in the month of April-19 are down by around 45.24% compared to previous month. India exported around 5914 tonnes of guar split in the month of April-19 at an average FoB of \$ 1396.73 per tonne. Of the total quantity, around 5140 tonnes have been exported to China.



Outlook: Prices are likely to trade steady to weak in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
July-19	-19	4285	4324	4241	4254	84650	10175	114840	7250
Aug-19	-16.5	4331	4383	4305	4315	12520	4175	30910	-2250

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jul-19	-55	8594	8680	8515	8546	13060	-1600	57655	-1115
Aug-19	-54	8719	8800	8645	8665	2710	620	7440	1350

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	18-Jun-19	18-Jun-19	18-Jun-19	17-Jun-19
Bikaner	17310	20	17330	17500
Deesa	30	0	30	30
Sri Ganganagar	453	0	453	453
Jodhpur	837	0	837	836
Nokha	70	0	70	70

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	18-Jun-19	18-Jun-19	18-Jun-19	17-Jun-19
Deesa	25	0	25	25
Bikaner	3325	0	3325	3326
Jodhpur	8300	99	8399	8321
Nokha	1711	50	1761	1811
Sri Ganganagar	3436	20	3456	3436

Churi and Korma Prices:		19-Jun-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1800
Korma	Jodhpur	2490
Churi	Sri Ganganagar	1613
Korma	Sri Ganganagar	2288

Guar Export Prices:		19-Jun-19	19-Jun-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		87	1247
Guargum Powder	200 Mesh 5000 CPS	107	1534
	200 Mesh 3500 CPS	103	1476
Guargum Meal	Meal 40%	24	344
	Meal 50%	34	487

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			19-Jun-19	18-Jun-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4325	4300	25
		Jodhpur(Delivery)	4541	4515	26
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4150	4100	50
		Sri-Ganganagar (Delivery)	4300	4250	50
		Rawla (Loose)	4070	4020	50
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	4100	4100	Unch
	Bikaner	Bikaner (Loose)	4080	4050	30
		Bikaner (Delivery)	4284	4253	32
		Nokha(Loose)	4125	4125	Unch
		Nokha (Delivery)	4331	4331	Unch
		Khajuwala (Loose)	4050	4040	10
		Khajuwala (Delivery)	4253	4242	11
		Lunkaransar (Loose)	4100	4050	50
	Hanumangarh	Hanumangarh (Loose)	NA	4020	-
		Hanumangarh (Delivery)	NA	4221	-
		Nohar (Loose)	4080	4050	30
		Pilibanga (Loose)	NR	4000	-
	Nagaur	Nagaur (Loose)	4040	4100	-60
	Churu	Churu (Delivery)	4200	4200	Unch
	Alwar	Alwar (Loose)	3900	3900	Unch
Haryana	Hisar	Adampur (Loose)	4125	4100	25
		Adampur (Delivery)	4331	4305	26
	Bhiwani	Bhiwani (Delivery)	4325	4225	100
		Siwani (Loose)	4250	4225	25
	Sirsa	Sirsa (Loose)	4100	4125	-25



Guar Daily Fundamental Report

20th June, 2019

		Dhabwali (Loose)	4050	4075	-25
		Dhabwali (Delivery)	4253	4279	-26
		Ellanabad (Loose)	NA	4050	-
	Fatehabad	Fatehabad (Loose)	4000	3950	50
Gujarat	Banaskantha	Deesa (Loose)	3900	3900	Unch
	Patan	Patan (Loose)	4000	3850	150
	Rajkot	Rajkot (Loose)	3950	3970	-20
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8650	8600	50
	Alwar	Alwar	8600	8600	Unch
	Hanumangarh	Nohar	8800	8800	Unch
Haryana	Bhiwani	Bhiwani	8570	8360	210
	Sirsa	Sirsa	8650	8750	-100
		Dhabwali	8600	8500	100
		Ellanabad	NA	8700	-
	Fatehabad	Fatehabad	8600	8500	100

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			19-Jun-19	18-Jun-19	
Guar Seed					
Rajasthan	Jodhpur	Jodhpur	56	18	38
	Sri-Ganganagar	Sri-Ganganagar	400	400	Unch
		Rawla	50	80	-30
		Gharsana	NR	NR	-
		Raisinghnagar	300	200	100
	Bikaner	Bikaner	300	400	-100
		Nokha	325	350	-25
		Khajuwala	100	150	-50
		Lunkaransar	300	500	-200
	Hanumangarh	Hanumangarh	NA	140	-
		Nohar	300	200	100
		Pilibanga	NR	22	-
	Nagaur	Nagaur	100	150	-50
	Churu	Churu	400	400	Unch
	Alwar	Alwar	200	200	Unch
Haryana	Hisar	Adampur	700	700	Unch
	Bhiwani	Bhiwani	500	150	350



Guar Daily Fundamental Report

20th June, 2019

	Sirsa	Siwani	1000	1500	-500
		Sirsa	1000	800	200
		Dhabwali	100	150	-50
		Ellanabad	NA	100	-
	Fatehabad	Fatehabad	50	100	-50
Gujarat	Banaskantha	Deesa	15	10	5
	Patan	Patan	30	4	26
	Rajkot	Rajkot	25	1	24
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			6251	6725	-474

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