



Domestic Fundamentals:

- Guar cash market recovered as expected due to lower arrival and demand from plant at lower level on Thursday. Smaller stockiest have sold out their stock and now it has shifted to strong hands. So, arrivals in the near term are expected to remain at lower ebb. So any major downward momentum is unlikely in the near term.
- All India weekly average prices decreased by 1.30 percent to Rs. 3912.90 per quintal during the week ended 15th June 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3964.37 per quintal during 01-08 June 2019. As compared to prices in the week 09-15 June 2018, the prices are firm by 16.14 percent. Prices are expected to remain steady to weak in coming days.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 969 as on 14th June 2019 down by 6 compared to 07th June 2019 and by 90 compared to 15th June 2018. The total number of oilrigs was recorded at 2182 worldwide in May'19 compared to 2096 in the same month last year. Slick water is slightly expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.
- The wholesale price index of guar seed has decreased from 100.6 in April -2019 to 100.00 in May- 2019. The WPI for May 2019 is up by 11.3 compared to last year for the same month and by 15.1 compared to May 2017. WPI is expected to stay slightly weak in June'19.
- As per trade sources, recovery of guar gum from guar seed is coming around 29.50 -30.00 kg respectively. Guar prices are not getting much support due to low export demand and fall in crude oil prices. As of now guar gum prices in Jodhpur are hovering around Rs 8750 per quintal.
- Guar is likely to remain weak due to low export demand and fall in crude oil prices with small technical recoveries in upcoming season. Guar future July contract touched a low of Rs 4206.00 per quintal before closing at Rs 4251.00 per quintal. Downtrend is likely to continue.
- As per trade sources, export of guar gum has decreased in the month of April-19 by 8.02 percent compared to previous month. India exported around 26588 tonnes of guar gum at an average FoB of \$ 1871.23 per tonne in the month of April-19 compared to 28907 tonnes in March-19 at an average FoB of \$ 1718.53 per tonne.
- As per trade sources, export of guar split has decreased in the month of April-19. Exports in the month of April-19 are down by around 45.24% compared to previous month. India exported around 5914 tonnes of guar split in the month of April-19 at an average FoB of \$ 1396.73 per tonne. Of the total quantity, around 5140 tonnes have been exported to China.

Outlook: Prices are likely to trade range bound in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
July-19	18	4259	4289	4250	4270	34890	-49175	111190	-1250
Aug-19	18	4320	4347	4312	4332	8980	-830	34480	-3250

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jul-19	29	8556	8629	8544	8571	8230	-5610	55605	-2115
Aug-19	38	8684	8745	8672	8701	2940	230	9380	2360

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	19-Jun-19	19-Jun-19	19-Jun-19	17-Jun-19
Bikaner	17310	20	17330	17500
Deesa	30	0	30	30
Sri Ganganagar	453	0	453	453
Jodhpur	837	0	837	836
Nokha	70	0	70	70

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	19-Jun-19	19-Jun-19	19-Jun-19	17-Jun-19
Deesa	25	0	25	25
Bikaner	3325	40	3365	3326
Jodhpur	8230	129	8359	8321
Nokha	1711	50	1761	1811
Sri Ganganagar	3456	30	3486	3436

Churi and Korma Prices:		20-Jun-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1800
Korma	Jodhpur	2490
Churi	Sri Ganganagar	1613
Korma	Sri Ganganagar	2288

Guar Export Prices:		20-Jun-19	20-Jun-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		87	1250
Guargum Powder	200 Mesh 5000 CPS	107	1538
	200 Mesh 3500 CPS	103	1480
Guargum Meal	Meal 40%	24	345
	Meal 50%	34	489

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			20-Jun-19	19-Jun-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4350	4325	25
		Jodhpur(Delivery)	4568	4541	26
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4150	4150	Unch
		Sri-Ganganagar (Delivery)	4300	4300	Unch
		Rawla (Loose)	4040	4070	-30
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	4135	4100	35
	Bikaner	Bikaner (Loose)	4090	4080	10
		Bikaner (Delivery)	4295	4284	11
		Nokha(Loose)	4140	4125	15
		Nokha (Delivery)	4347	4331	16
		Khajuwala (Loose)	4060	4050	10
		Khajuwala (Delivery)	4263	4253	11
		Lunkaransar (Loose)	4100	4100	Unch
	Hanumangarh	Hanumangarh (Loose)	NA	4045	-
		Hanumangarh (Delivery)	NA	4247	-
		Nohar (Loose)	4125	4080	45
		Pilibanga (Loose)	NR	NR	-
	Nagaur	Nagaur (Loose)	4050	4040	10
	Churu	Churu (Delivery)	4250	4200	50
	Alwar	Alwar (Loose)	4000	3900	100
Haryana	Hisar	Adampur (Loose)	4110	4125	-15
		Adampur (Delivery)	4316	4331	-16
	Bhiwani	Bhiwani (Delivery)	4325	4325	Unch
		Siwani (Loose)	4250	4250	Unch
	Sirsa	Sirsa (Loose)	4100	4100	Unch
		Dhabwali (Loose)	4050	4050	Unch



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		Dhabwali (Delivery)	4253	4253	Unch
		Ellanabad (Loose)	4100	NA	-
	Fatehabad	Fatehabad (Loose)	4000	4000	Unch
Gujarat	Banaskantha	Deesa (Loose)	3950	3900	50
	Patan	Patan (Loose)	3925	4000	-75
	Rajkot	Rajkot (Loose)	3955	3950	5
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8650	8650	Unch
	Alwar	Alwar	8700	8600	100
	Hanumangarh	Nohar	8900	8800	100
Haryana	Bhiwani	Bhiwani	8590	8570	20
	Sirsa	Sirsa	8750	8650	100
		Dhabwali	8665	8600	65
		Ellanabad	8700	NA	-
	Fatehabad	Fatehabad	8665	8600	65

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			20-Jun-19	19-Jun-19	
Guar Seed	Jodhpur	Jodhpur	18	56	-38
	Sri-Ganganagar	Sri-Ganganagar	300	400	-100
		Rawla	50	50	Unch
		Gharsana	NR	NR	-
		Raisinghnagar	150	300	-150
	Bikaner	Bikaner	200	300	-100
		Nokha	200	325	-125
		Khajuwala	150	100	50
		Lunkaransar	300	300	Unch
	Hanumangarh	Hanumangarh	NA	49	-
		Nohar	200	300	-100
		Pilibanga	NR	NR	-
	Nagaur	Nagaur	100	100	Unch
	Churu	Churu	200	400	-200
	Alwar	Alwar	100	200	-100
Haryana	Hisar	Adampur	900	700	200
	Bhiwani	Bhiwani	200	500	-300
		Siwani	800	1000	-200

Guar Daily Fundamental Report

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Gujarat	Sirsa	Sirsa	1000	1000	Unch
		Dhabwali	200	100	100
		Ellanabad	100	NA	-
	Fatehabad	Fatehabad	50	50	Unch
	Banaskantha	Deesa	5	15	-10
	Patan	Patan	9	30	-21
	Rajkot	Rajkot	55	25	30
Madhya Pradesh	Jamnagar	Dhrol	NA	NA	-
	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			5287	6300	-1013

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