

**Domestic Fundamentals:**

- Guar cash market could not sustain its upward momentum on Friday amid higher arrival in major markets against weak demand. It is obvious that major portion of stock is now in strong hands and any major decrease is unlikely. Arrivals in the near term are expected to remain at lower ebb. As bulk buying remains restricted, pressure might be seen on guar seed market to a certain extent.
- All India weekly average prices decreased by 1.30 percent to Rs. 3912.90 per quintal during the week ended 15th June 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3964.37 per quintal during 01-08 June 2019. As compared to prices in the week 09-15 June 2018, the prices are firm by 16.14 percent. Prices are expected to remain steady to weak in coming days.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 969 as on 14th June 2019 down by 6 compared to 07th June 2019 and by 90 compared to 15th June 2018. The total number of oilrigs was recorded at 2182 worldwide in May'19 compared to 2096 in the same month last year. Slick water is slightly expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.
- The wholesale price index of guar seed has decreased from 100.6 in April -2019 to 100.00 in May- 2019. The WPI for May 2019 is up by 11.3 compared to last year for the same month and by 15.1 compared to May 2017. WPI is expected to stay slightly weak in June'19.
- As per trade sources, recovery of guar gum from guar seed is coming around 29.50 -30.00 kg respectively. Guar prices are not getting much support due to low export demand and fall in crude oil prices. As of now guar gum prices in Jodhpur are hovering around Rs 8750 per quintal.
- Guar is likely to remain weak due to low export demand and fall in crude oil prices with small technical recoveries in upcoming season. Guar future July contract touched a low of Rs 4206.00 per quintal before closing at Rs 4251.00 per quintal. Downtrend is likely to continue.
- As per trade sources, export of guar gum has decreased in the month of April-19 by 8.02 percent compared to previous month. India exported around 26588 tonnes of guar gum at an average FoB of \$ 1871.23 per tonne in the month of April-19 compared to 28907 tonnes in March-19 at an average FoB of \$ 1718.53 per tonne.
- As per trade sources, export of guar split has decreased in the month of April-19. Exports in the month of April-19 are down by around 45.24% compared to previous month. India exported around 5914 tonnes of guar split in the month of April-19 at an average FoB of \$ 1396.73 per tonne. Of the total quantity, around 5140 tonnes have been exported to China.

**Outlook:** Prices are likely to trade range bound in coming days.

**Guar Seed**

Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
July-19	<b>-30</b>	4265	4287	4226	4237	44930	<b>10175</b>	108520	<b>-3250</b>
Aug-19	<b>-27</b>	4335	4345	4290	4300	15970	<b>6330</b>	38200	<b>4150</b>

**Guar Gum**

Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jul-19	<b>-46</b>	8580	8609	8512	8522	7730	<b>500</b>	54345	<b>-4115</b>
Aug-19	<b>-24</b>	8690	8730	8638	8675	3640	<b>530</b>	11845	<b>2660</b>

**Guar Seed Stock Position & EDD:**

Stocks	Demat	In-Process	Total	EDD
	20-Jun-19	20-Jun-19	20-Jun-19	17-Jun-19
<b>Bikaner</b>	17310	30	17340	17500
<b>Deesa</b>	30	0	30	30
<b>Sri Ganganagar</b>	453	0	453	453
<b>Jodhpur</b>	836	0	836	836
<b>Nokha</b>	70	0	70	70

**Guar Gum Stock Position & EDD:**

Stocks	Demat	In-Process	Total	EDD
	20-Jun-19	20-Jun-19	20-Jun-19	17-Jun-19
<b>Deesa</b>	25	0	25	25
<b>Bikaner</b>	3324	40	3364	3326
<b>Jodhpur</b>	8281	89	8370	8321
<b>Nokha</b>	1711	100	1811	1811
<b>Sri Ganganagar</b>	3456	30	3486	3436

**Churi and Korma Prices:**

Commodity	Center	21-Jun-19 Rs/75kg
<b>Churi</b>	Jodhpur	1800
<b>Korma</b>	Jodhpur	2490
<b>Churi</b>	Sri Ganganagar	1613
<b>Korma</b>	Sri Ganganagar	2288

Guar Export Prices:		21-Jun-19	21-Jun-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		86	1236
Guargum Powder	200 Mesh 5000 CPS	106	1523
	200 Mesh 3500 CPS	101	1451
Guargum Meal	Meal 40%	24	345
	Meal 50%	34	489

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			21-Jun-19	20-Jun-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4325	4350	-25
		Jodhpur(Delivery)	4541	4568	-26
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4080	4150	-70
		Sri-Ganganagar (Delivery)	4230	4300	-70
		Rawla (Loose)	4020	4040	-20
		Gharsana (Loose)	NR	4057	-
		Raisinghnagar (Loose)	4100	4135	-35
	Bikaner	Bikaner (Loose)	4080	4090	-10
		Bikaner (Delivery)	4284	4295	-11
		Nokha(Loose)	4110	4140	-30
		Nokha (Delivery)	4316	4347	-32
		Khajuwala (Loose)	4060	4060	Unch
		Khajuwala (Delivery)	4263	4263	Unch
		Lunkaransar (Loose)	4080	4100	-20
	Hanumangarh	Hanumangarh (Loose)	NA	3995	-
		Hanumangarh (Delivery)	NA	4195	-
		Nohar (Loose)	4100	4125	-25
		Pilibanga (Loose)	NR	4030	-
	Nagaur	Nagaur (Loose)	4050	4050	Unch
	Churu	Churu (Delivery)	4150	4250	-100
	Alwar	Alwar (Loose)	3900	4000	-100
Haryana	Hisar	Adampur (Loose)	4080	4110	-30
		Adampur (Delivery)	4284	4316	-32
	Bhiwani	Bhiwani (Delivery)	4270	4325	-55
		Siwani (Loose)	4225	4250	-25
	Sirsa	Sirsa (Loose)	4080	4100	-20
		Dhabwali (Loose)	4000	4050	-50

## Guar Daily Fundamental Report

22<sup>nd</sup> June, 2019

		Dhabwali (Delivery)	4200	4253	-53
		Ellanabad (Loose)	4100	4100	Unch
	<b>Fatehabad</b>	Fatehabad (Loose)	4000	4000	Unch
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa (Loose)	3900	3950	-50
	<b>Patan</b>	Patan (Loose)	4255	3925	330
	<b>Rajkot</b>	Rajkot (Loose)	4000	3955	45
	<b>Jamnagar</b>	Dhrol (Loose)	NA	NA	-
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra (Loose)	NA	NA	-
<b>Guar Gum</b>					
<b>Rajasthan</b>	<b>Jodhpur</b>	Jodhpur	8600	8650	-50
	<b>Alwar</b>	Alwar	8600	8700	-100
	<b>Hanumangarh</b>	Nohar	8800	8900	-100
<b>Haryana</b>	<b>Bhiwani</b>	Bhiwani	8640	8590	50
	<b>Sirsa</b>	Sirsa	8600	8750	-150
		Dhabwali	8600	8665	-65
		Ellanabad	8600	8700	-100
	<b>Fatehabad</b>	Fatehabad	8600	8665	-65

### Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			21-Jun-19	20-Jun-19	
<b>Guar Seed</b>	<b>Jodhpur</b>	Jodhpur	195	18	177
	<b>Sri-Ganganagar</b>	Sri-Ganganagar	400	300	100
		Rawla	80	50	30
		Gharsana	NR	27	-
		Raisinghnagar	300	150	150
	<b>Bikaner</b>	Bikaner	350	200	150
		Nokha	250	200	50
		Khajuwala	200	150	50
		Lunkaransar	500	300	200
	<b>Hanumangarh</b>	Hanumangarh	NA	51	-
		Nohar	250	200	50
		Pilibanga	NR	11	-
	<b>Nagaur</b>	Nagaur	100	100	Unch
	<b>Churu</b>	Churu	300	200	100
	<b>Alwar</b>	Alwar	200	100	100
<b>Haryana</b>	<b>Hisar</b>	Adampur	600	900	-300
	<b>Bhiwani</b>	Bhiwani	400	200	200
		Siwani	600	800	-200

## Guar Daily Fundamental Report

22<sup>nd</sup> June, 2019

Gujarat	Sirsa	Sirsa	1300	1000	300
		Dhabwali	200	200	Unch
		Ellanabad	250	100	150
	Fatehabad	Fatehabad	50	50	Unch
	Banaskantha	Deesa	10	5	5
	Patan	Patan	30	9	21
	Rajkot	Rajkot	40	55	-15
Madhya Pradesh	Jamnagar	Dhrol	NA	NA	-
	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			6605	5376	1229

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