

Domestic Fundamentals:

- Guar cash market could not sustain its upward momentum on Saturday despite lower arrival in major markets against weak demand. It is obvious that major portion of stock is now in strong hands and any major decrease is unlikely. Arrivals in the near term are expected to remain at lower ebb. As bulk buying remains restricted, pressure might be seen on guar seed market to a certain extent.
- All India weekly average prices decreased by 1.30 percent to Rs. 3912.90 per quintal during the week ended 15th June 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3964.37 per quintal during 01-08 June 2019. As compared to prices in the week 09-15 June 2018, the prices are firm by 16.14 percent. Prices are expected to remain steady to weak in coming days.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 969 as on 14th June 2019 down by 6 compared to 07th June 2019 and by 90 compared to 15th June 2018. The total number of oilrigs was recorded at 2182 worldwide in May'19 compared to 2096 in the same month last year. Slick water is slightly expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.
- The wholesale price index of guar seed has decreased from 100.6 in April -2019 to 100.00 in May- 2019. The WPI for May 2019 is up by 11.3 compared to last year for the same month and by 15.1 compared to May 2017. WPI is expected to stay slightly weak in June'19.
- As per trade sources, recovery of guar gum from guar seed is coming around 29.50 -30.00 kg respectively. Guar prices are not getting much support due to low export demand and fall in crude oil prices. As of now guar gum prices in Jodhpur are hovering around Rs 8750 per quintal.
- Guar is likely to remain weak due to low export demand and fall in crude oil prices with small technical recoveries in upcoming season. Guar future July contract touched a low of Rs 4206.00 per quintal before closing at Rs 4251.00 per quintal. Downtrend is likely to continue.
- As per trade sources, export of guar gum has decreased in the month of April-19 by 8.02 percent compared to previous month. India exported around 26588 tonnes of guar gum at an average FoB of \$ 1871.23 per tonne in the month of April-19 compared to 28907 tonnes in March-19 at an average FoB of \$ 1718.53 per tonne.
- As per trade sources, export of guar split has decreased in the month of April-19. Exports in the month of April-19 are down by around 45.24% compared to previous month. India exported around 5914 tonnes of guar split in the month of April-19 at an average FoB of \$ 1396.73 per tonne. Of the total quantity, around 5140 tonnes have been exported to China.

Outlook: Prices are likely to trade range bound in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
July-19	-30	4265	4287	4226	4237	44930	10175	108520	-3250
Aug-19	-27	4335	4345	4290	4300	15970	6330	38200	4150

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jul-19	-46	8580	8609	8512	8522	7730	500	54345	-4115
Aug-19	-24	8690	8730	8638	8675	3640	530	11845	2660

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	21-Jun-19	21-Jun-19	21-Jun-19	17-Jun-19
Bikaner	17310	30	17340	17500
Deesa	30	0	30	30
Sri Ganganagar	453	0	453	453
Jodhpur	836	0	836	836
Nokha	70	0	70	70

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	21-Jun-19	21-Jun-19	21-Jun-19	17-Jun-19
Deesa	25	0	25	25
Bikaner	3324	40	3364	3326
Jodhpur	8281	89	8370	8321
Nokha	1711	100	1811	1811
Sri Ganganagar	3456	30	3486	3436

Churi and Korma Prices:		22-Jun-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1800
Korma	Jodhpur	2490
Churi	Sri Ganganagar	1613
Korma	Sri Ganganagar	2288

Guar Export Prices:		22-Jun-19	22-Jun-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		86	1236
Guargum Powder	200 Mesh 5000 CPS	106	1523
	200 Mesh 3500 CPS	101	1452
Guargum Meal	Meal 40%	24	345
	Meal 50%	34	489

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			22-Jun-19	21-Jun-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4300	4325	-25
		Jodhpur(Delivery)	4515	4541	-26
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4070	4080	-10
		Sri-Ganganagar (Delivery)	4220	4230	-10
		Rawla (Loose)	4040	4020	20
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	4100	4100	Unch
	Bikaner	Bikaner (Loose)	4060	4080	-20
		Bikaner (Delivery)	4263	4284	-21
		Nokha(Loose)	4125	4110	15
		Nokha (Delivery)	4331	4316	16
		Khajuwala (Loose)	4000	4060	-60
		Khajuwala (Delivery)	4200	4263	-63
		Lunkaransar (Loose)	4100	4080	20
	Hanumangarh	Hanumangarh (Loose)	NA	4044	-
		Hanumangarh (Delivery)	NA	4246	-
		Nohar (Loose)	4050	4100	-50
		Pilibanga (Loose)	NR	NR	-
	Nagaur	Nagaur (Loose)	4070	4050	20
	Churu	Churu (Delivery)	4150	4150	Unch
	Alwar	Alwar (Loose)	3900	3900	Unch
Haryana	Hisar	Adampur (Loose)	4060	4080	-20
		Adampur (Delivery)	4263	4284	-21
	Bhiwani	Bhiwani (Delivery)	4250	4270	-20
		Siwani (Loose)	4225	4225	Unch
	Sirsa	Sirsa (Loose)	4090	4080	10
		Dhabwali (Loose)	4040	4000	40

Guar Daily Fundamental Report

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		Dhabwali (Delivery)	4242	4200	42
		Ellanabad (Loose)	4000	4100	-100
	Fatehabad	Fatehabad (Loose)	3950	4000	-50
Gujarat	Banaskantha	Deesa (Loose)	4000	3900	100
	Patan	Patan (Loose)	4005	4255	-250
	Rajkot	Rajkot (Loose)	3970	4000	-30
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8600	8600	Unch
	Alwar	Alwar	8600	8600	Unch
	Hanumangarh	Nohar	8800	8800	Unch
Haryana	Bhiwani	Bhiwani	8600	8640	-40
	Sirsa	Sirsa	8600	8600	Unch
		Dhabwali	8600	8600	Unch
		Ellanabad	8650	8600	50
	Fatehabad	Fatehabad	8600	8600	Unch

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			22-Jun-19	21-Jun-19	
Guar Seed	Jodhpur	Jodhpur	29	195	-166
	Sri-Ganganagar	Sri-Ganganagar	400	400	Unch
		Rawla	50	80	-30
		Gharsana	NR	NR	-
		Raisinghnagar	200	300	-100
	Bikaner	Bikaner	250	350	-100
		Nokha	350	250	100
		Khajuwala	50	200	-150
		Lunkaransar	200	500	-300
	Hanumangarh	Hanumangarh	NA	110	-
		Nohar	200	250	-50
		Pilibanga	NR	NR	-
	Nagaur	Nagaur	150	100	50
	Churu	Churu	150	300	-150
	Alwar	Alwar	200	200	Unch
Haryana	Hisar	Adampur	500	600	-100
	Bhiwani	Bhiwani	200	400	-200
		Siwani	800	600	200



Guar Daily Fundamental Report

24th June, 2019

	Sirsa	Sirsa	800	1300	-500
		Dhabwali	150	200	-50
		Ellanabad	60	250	-190
	Fatehabad	Fatehabad	50	50	Unch
Gujarat	Banaskantha	Deesa	35	10	25
	Patan	Patan	121	30	91
	Rajkot	Rajkot	50	40	10
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			4995	6715	-1720

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