

Domestic Fundamentals:

- *Mixed sentiments reported among major spot markets on Monday amid lower arrivals.*
- *Guar is likely to remain weak due to low export as well as export demand with small technical recoveries in upcoming season. Guar future July contract touched a low of Rs 4174.00 per quintal before closing at Rs 4237.00 per quintal. Prices are likely to remain steady to weak and touch Rs 4150-4160 per quintal in the week.*
- *As per latest update, area sown in Rajasthan until 21st June 2019 is 93.2 thousand hectares compared to target of 12.9 thousand hectares for 2018 Kharif season. Sowing is in initial stages. Area of guar is expected to be lower this season as farmers are shifting to Pulses and cotton this year due to better prices.*
- *As per data released by Baker Hughes the number of oil rigs in USA has decreased to 967 as on 21st June 2019 down by 2 compared to 14th June 2019 and by 85 compared to 22nd June 2018. The total number of oilrigs was recorded at 2182 worldwide in May'19 compared to 2096 in the same month last year. Slick water is slightly expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.*
- *All India weekly average prices decreased by 1.01 percent to Rs. 3873.41 per quintal during the week ended 24th June 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3912.9 per quintal during 09-15 June 2019. As compared to prices in the week 16-24 June 2018, the prices are firm by 15.82 percent. Prices are expected to remain steady to weak in coming days.*
- *The wholesale price index of guar seed has decreased from 100.6 in April -2019 to 100.00 in May- 2019. The WPI for May 2019 is up by 11.3 compared to last year for the same month and by 15.1 compared to May 2017. WPI is expected to stay slightly weak in June'19.*
- *As per trade sources, export of guar gum has decreased in the month of April-19 by 8.02 percent compared to previous month. India exported around 26588 tonnes of guar gum at an average FoB of \$ 1871.23 per tonne in the month of April-19 compared to 28907 tonnes in March-19 at an average FoB of \$ 1718.53 per tonne.*
- *As per trade sources, export of guar split has decreased in the month of April-19. Exports in the month of April-19 are down by around 45.24% compared to previous month. India exported around 5914 tonnes of guar split in the month of April-19 at an average FoB of \$ 1396.73 per tonne. Of the total quantity, around 5140 tonnes have been exported to China.*

Outlook: *Prices are likely to trade steady to weak in coming days.*

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
June-19	-10	4238	4265	4199	4232	37490	-7,440	105010	-3,510
July-19	-16	4282.5	4329	4260	4287.5	9270	-6,700	41360	3,160

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
June-19	-1	8516	8600	8470	8535	10960	3,230	52015	-2,330
July-19	-6	8633	8725	8602	8659	4765	1,125	14895	3,050

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	22-Jun-19	22-Jun-19	22-Jun-19	17-Jun-19
Bikaner	17229	10	17239	17500
Deesa	30	0	30	30
Sri Ganganagar	453	0	453	453
Jodhpur	836	0	836	836
Nokha	70	0	70	70

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	22-Jun-19	22-Jun-19	22-Jun-19	17-Jun-19
Deesa	25	0	25	25
Bikaner	3364	40	3404	3326
Jodhpur	8220	20	8240	8321
Nokha	1631	50	1681	1811
Sri Ganganagar	3346	20	3366	3436

Churi and Korma Prices:		24-Jun-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1775
Korma	Jodhpur	2475
Churi	Sri Ganganagar	1575
Korma	Sri Ganganagar	2250

Guar Export Prices:		24-Jun-19	24-Jun-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		86	1238
Guargum Powder	200 Mesh 5000 CPS	106	1525
	200 Mesh 3500 CPS	101	1453
Guargum Meal	Meal 40%	24	345
	Meal 50%	34	489

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			24-Jun-19	22-Jun-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4300	4300	Unch
		Jodhpur(Delivery)	4515	4515	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4100	4070	30
		Sri-Ganganagar (Delivery)	4250	4220	30
		Rawla (Loose)	4050	4040	10
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	4050	4100	-50
	Bikaner	Bikaner (Loose)	4050	4060	-10
		Bikaner (Delivery)	4253	4263	-11
		Nokha(Loose)	4125	4125	Unch
		Nokha (Delivery)	4331	4331	Unch
		Khajuwala (Loose)	4050	4000	50
		Khajuwala (Delivery)	4253	4200	53
		Lunkaransar (Loose)	4050	4100	-50
	Hanumangarh	Hanumangarh (Loose)	4000	NA	-
		Hanumangarh (Delivery)	4200	NA	-
		Nohar (Loose)	4060	4050	10
		Pilibanga (Loose)	NR	NR	-
	Nagaur	Nagaur (Loose)	4000	4070	-70
	Churu	Churu (Delivery)	NR	4150	-
	Alwar	Alwar (Loose)	NR	3900	-
Haryana	Hisar	Adampur (Loose)	4100	4060	40
		Adampur (Delivery)	4305	4263	42
	Bhiwani	Bhiwani (Delivery)	4250	4250	Unch
		Siwani (Loose)	4225	4225	Unch
	Sirsa	Sirsa (Loose)	4100	4090	10
		Dhabwali (Loose)	4050	4040	10
		Dhabwali (Delivery)	4253	4242	11

		Ellanabad (Loose)	4000	4000	Unch
	Fatehabad	Fatehabad (Loose)	4000	3950	50
Gujarat	Banaskantha	Deesa (Loose)	4000	4000	Unch
	Patan	Patan (Loose)	3930	4005	-75
	Rajkot	Rajkot (Loose)	3940	3970	-30
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8625	8600	25
	Alwar	Alwar	NR	8600	-
	Hanumangarh	Nohar	8800	8800	Unch
Haryana	Bhiwani	Bhiwani	8625	8600	25
	Sirsa	Sirsa	8650	8600	50
		Dhabwali	8650	8600	50
		Ellanabad	8650	8650	Unch
	Fatehabad	Fatehabad	8616	8600	16

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			24-Jun-19	22-Jun-19	
Rajasthan	Jodhpur	Jodhpur	19	29	-10
	Sri-Ganganagar	Sri-Ganganagar	200	400	-200
		Rawla	100	50	50
		Gharsana	NR	NR	-
		Raisinghnagar	300	200	100
	Bikaner	Bikaner	300	250	50
		Nokha	100	350	-250
		Khajuwala	150	50	100
		Lunkaransar	200	200	Unch
	Hanumangarh	Hanumangarh	50	NA	-
		Nohar	450	200	250
		Pilibanga	NR	NR	-
	Nagaur	Nagaur	100	150	-50
	Churu	Churu	NR	150	-
	Alwar	Alwar	NR	200	-
Haryana	Hisar	Adampur	700	500	200
	Bhiwani	Bhiwani	150	200	-50
		Siwani	600	800	-200
	Sirsa	Sirsa	1000	800	200

		Dhabwali	100	150	-50
		Ellanabad	60	60	Unch
	Fatehabad	Fatehabad	50	50	Unch
Gujarat	Banaskantha	Deesa	20	35	-15
	Patan	Patan	30	121	-91
	Rajkot	Rajkot	55	50	5
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			4734	4995	-261

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