

**Domestic Fundamentals:**

- *Mixed sentiments reported among major spot markets on Tuesday amid higher arrivals.*
- *Guar is likely to remain weak due to low export as well as export demand with small technical recoveries in upcoming season. Guar future July contract touched a low of Rs 4174.00 per quintal before closing at Rs 4237.00 per quintal during the previous week. Prices are likely to remain steady to weak and touch Rs 4150-4160 per quintal.*
- *As per latest update, area sown in Rajasthan until 21st June 2019 is 93.2 thousand hectares compared to target of 12.9 thousand hectares for 2018 Kharif season. Sowing is in initial stages. Area of guar is expected to be lower this season as farmers are shifting to Pulses and cotton this year due to better prices.*
- *As per data released by Baker Hughes the number of oil rigs in USA has decreased to 967 as on 21st June 2019 down by 2 compared to 14th June 2019 and by 85 compared to 22nd June 2018. The total number of oil rigs was recorded at 2182 worldwide in May'19 compared to 2096 in the same month last year. Slick water is slightly expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.*
- *All India weekly average prices decreased by 1.01 percent to Rs. 3873.41 per quintal during the week ended 24th June 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3912.9 per quintal during 09-15 June 2019. As compared to prices in the week 16-24 June 2018, the prices are firm by 15.82 percent. Prices are expected to remain steady to weak in coming days.*
- *The wholesale price index of guar seed has decreased from 100.6 in April -2019 to 100.00 in May- 2019. The WPI for May 2019 is up by 11.3 compared to last year for the same month and by 15.1 compared to May 2017. WPI is expected to stay slightly weak in June'19.*
- *As per trade sources, export of guar gum has decreased in the month of April-19 by 8.02 percent compared to previous month. India exported around 26588 tonnes of guar gum at an average FoB of \$ 1871.23 per tonne in the month of April-19 compared to 28907 tonnes in March-19 at an average FoB of \$ 1718.53 per tonne.*
- *As per trade sources, export of guar split has decreased in the month of April-19. Exports in the month of April-19 are down by around 45.24% compared to previous month. India exported around 5914 tonnes of guar split in the month of April-19 at an average FoB of \$ 1396.73 per tonne. Of the total quantity, around 5140 tonnes have been exported to China.*

**Outlook:** *Prices are likely to trade steady to weak in coming days.*

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
June-19	1	4232	4261	4222	4233	34290	-3,200	100660	-4,350
July-19	10.5	4294	4322	4283	4298	10500	1,230	47000	5,640

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
June-19	-21	8534	8579	8490	8514	9530	-1,430	48245	-3,770
July-19	-9	8680	8708	8620	8650	7105	2,340	19445	4,550

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	24-Jun-19	24-Jun-19	24-Jun-19	24-Jun-19
Bikaner	17239	0	17239	17238
Deesa	30	0	30	30
Sri Ganganagar	453	0	453	453
Jodhpur	836	0	836	836
Nokha	70	0	70	70

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	24-Jun-19	24-Jun-19	24-Jun-19	24-Jun-19
Deesa	25	0	25	25
Bikaner	3364	60	3424	3366
Jodhpur	8165	50	8215	8166
Nokha	1681	0	1681	1681
Sri Ganganagar	3346	50	3396	3346

Churi and Korma Prices:		25-Jun-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1775
Korma	Jodhpur	2475
Churi	Sri Ganganagar	1575
Korma	Sri Ganganagar	2250

Guar Export Prices:		25-Jun-19	25-Jun-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		86	1240
Guargum Powder	200 Mesh 5000 CPS	106	1528
	200 Mesh 3500 CPS	101	1456
Guargum Meal	Meal 40%	24	346
	Meal 50%	34	490

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			25-Jun-19	24-Jun-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4300	4300	Unch
		Jodhpur(Delivery)	4515	4515	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4100	4100	Unch
		Sri-Ganganagar (Delivery)	4250	4250	Unch
		Rawla (Loose)	4050	4050	Unch
		Gharsana (Loose)	NR	4069	-
		Raisinghnagar (Loose)	4100	4050	50
	Bikaner	Bikaner (Loose)	4040	4050	-10
		Bikaner (Delivery)	4242	4253	-11
		Nokha(Loose)	4125	4125	Unch
		Nokha (Delivery)	4331	4331	Unch
		Khajuwala (Loose)	4040	4050	-10
		Khajuwala (Delivery)	4242	4253	-11
		Lunkaransar (Loose)	4050	4050	Unch
	Hanumangarh	Hanumangarh (Loose)	4000	4000	Unch
		Hanumangarh (Delivery)	4200	4200	Unch
		Nohar (Loose)	4060	4060	Unch
		Pilibanga (Loose)	NR	3800	-
	Nagaur	Nagaur (Loose)	4000	4000	Unch
	Churu	Churu (Delivery)	NR	NR	-
	Alwar	Alwar (Loose)	NR	3925	-
Haryana	Hisar	Adampur (Loose)	4115	4100	15
		Adampur (Delivery)	4321	4305	16
	Bhiwani	Bhiwani (Delivery)	4270	4250	20
		Siwani (Loose)	4250	4225	25
	Sirsa	Sirsa (Loose)	4080	4100	-20
		Dhabwali (Loose)	4030	4050	-20
		Dhabwali (Delivery)	4232	4253	-21

		Ellanabad (Loose)	4000	4000	Unch
	Fatehabad	Fatehabad (Loose)	4000	4000	Unch
Gujarat	Banaskantha	Deesa (Loose)	3900	4000	-100
	Patan	Patan (Loose)	4000	3930	70
	Rajkot	Rajkot (Loose)	3990	3940	50
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8650	8625	25
	Alwar	Alwar	NR	NR	-
	Hanumangarh	Nohar	8800	8800	Unch
Haryana	Bhiwani	Bhiwani	8600	8625	-25
	Sirsa	Sirsa	8650	8650	Unch
		Dhabwali	8600	8650	-50
		Ellanabad	8600	8650	-50
	Fatehabad	Fatehabad	8600	8616	-16

## Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			25-Jun-19	24-Jun-19	
Guar Seed					
Rajasthan	Jodhpur	Jodhpur	31	19	12
	Sri-Ganganagar	Sri-Ganganagar	400	200	200
		Rawla	70	100	-30
		Gharsana	NR	284	-
		Raisinghnagar	200	300	-100
	Bikaner	Bikaner	300	300	Unch
		Nokha	200	100	100
		Khajuwala	150	150	Unch
		Lunkaransar	100	200	-100
	Hanumangarh	Hanumangarh	60	50	10
		Nohar	400	450	-50
		Pilibanga	NR	4	-
	Nagaur	Nagaur	100	100	Unch
	Churu	Churu	NR	NR	-
	Alwar	Alwar	NR	175	-
Haryana	Hisar	Adampur	700	700	Unch
	Bhiwani	Bhiwani	500	150	350
		Siwani	1000	600	400
	Sirsa	Sirsa	1300	1000	300

		Dhabwali	250	100	150
		Ellanabad	100	60	40
	Fatehabad	Fatehabad	50	50	Unch
Gujarat	Banaskantha	Deesa	15	20	-5
	Patan	Patan	22	30	-8
	Rajkot	Rajkot	37	55	-18
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			5985	5197	788

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