

Domestic Fundamentals:

- Mostly weak sentiments reported among major spot markets on Wednesday amid lower arrivals.
- As per trade sources, export of guar split has increased in the month of May-19. Exports in the month of May-19 are up by around 30.86% compared to previous month. India exported around 7739 tonnes of guar split in the month of May-19 at an average FoB of \$ 1417.70 per tonne. Of the total quantity, around 6460 tonnes have been exported to China.
- Guar is likely to remain weak due to low export as well as export demand with small technical recoveries in upcoming season. Guar future July contract touched a low of Rs 4174.00 per quintal before closing at Rs 4237.00 per quintal during the previous week. Prices are likely to remain steady to weak and touch Rs 4150-4160 per quintal.
- As per latest update, area sown in Rajasthan until 21st June 2019 is 93.2 thousand hectares compared to target of 12.9 thousand hectares for 2018 Kharif season. Sowing is in initial stages. Area of guar is expected to be lower this season as farmers are shifting to Pulses and cotton this year due to better prices.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 967 as on 21st June 2019 down by 2 compared to 14th June 2019 and by 85 compared to 22nd June 2018. The total number of oilrigs was recorded at 2182 worldwide in May'19 compared to 2096 in the same month last year. Slick water is slightly expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.
- All India weekly average prices decreased by 1.01 percent to Rs. 3873.41 per quintal during the week ended 24th June 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3912.9 per quintal during 09-15 June 2019. As compared to prices in the week 16-24 June 2018, the prices are firm by 15.82 percent. Prices are expected to remain steady to weak in coming days.
- The wholesale price index of guar seed has decreased from 100.6 in April -2019 to 100.00 in May- 2019. The WPI for May 2019 is up by 11.3 compared to last year for the same month and by 15.1 compared to May 2017. WPI is expected to stay slightly weak in June'19.
- As per trade sources, export of guar gum has decreased in the month of April-19 by 8.02 percent compared to previous month. India exported around 26588 tonnes of guar gum at an average FoB of \$ 1871.23 per tonne in the month of April-19 compared to 28907 tonnes in March-19 at an average FoB of \$ 1718.53 per tonne.

Outlook: Prices are likely to trade steady to weak in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
June-19	-48	4240	4247	4180	4185	64800	30,510	85860	-14,800
July-19	-61	4302.5	4305	4230	4237	46840	36,340	47200	200

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
June-19	-124	8525	8545	8368	8390	14810	5,280	41840	-6,405
July-19	-140	8660	8670	8494	8510	10435	3,330	25530	6,085

Guar Seed Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	25-Jun-19	25-Jun-19	25-Jun-19	24-Jun-19
Bikaner	17239	0	17239	17238
Deesa	30	0	30	30
Sri Ganganagar	453	0	453	453
Jodhpur	836	0	836	836
Nokha	70	0	70	70

Guar Gum Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	25-Jun-19	25-Jun-19	25-Jun-19	24-Jun-19
Deesa	25	0	25	25
Bikaner	3384	0	3384	3366
Jodhpur	8215	0	8215	8166
Nokha	1681	0	1681	1681
Sri Ganganagar	3366	0	3366	3346

Churi and Korma Prices:

		26-Jun-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1775
Korma	Jodhpur	2475
Churi	Sri Ganganagar	1575
Korma	Sri Ganganagar	2250

Guar Export Prices:		26-Jun-19	26-Jun-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		86	1241
Guargum Powder	200 Mesh 5000 CPS	106	1530
	200 Mesh 3500 CPS	101	1458
Guargum Meal	Meal 40%	24	346
	Meal 50%	34	491

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			26-Jun-19	25-Jun-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4275	4300	-25
		Jodhpur(Delivery)	4489	4515	-26
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4100	4100	Unch
		Sri-Ganganagar (Delivery)	4250	4250	Unch
		Rawla (Loose)	4020	4050	-30
		Gharsana (Loose)	NR	4040	-
		Raisinghnagar (Loose)	4100	4100	Unch
	Bikaner	Bikaner (Loose)	4020	4040	-20
		Bikaner (Delivery)	4221	4242	-21
		Nokha(Loose)	4100	4125	-25
		Nokha (Delivery)	4305	4331	-26
		Khajuwala (Loose)	4040	4040	Unch
		Khajuwala (Delivery)	4242	4242	Unch
		Lunkaransar (Loose)	4050	4050	Unch
	Hanumangarh	Hanumangarh (Loose)	4000	4000	Unch
		Hanumangarh (Delivery)	4200	4200	Unch
		Nohar (Loose)	4060	4060	Unch
		Pilibanga (Loose)	NR	4030	-
	Nagaur	Nagaur (Loose)	4000	4000	Unch
	Churu	Churu (Delivery)	NR	NR	-
	Alwar	Alwar (Loose)	NR	3900	-
Haryana	Hisar	Adampur (Loose)	4125	4115	10
		Adampur (Delivery)	4331	4321	11
	Bhiwani	Bhiwani (Delivery)	4200	4270	-70
		Siwani (Loose)	4200	4250	-50
	Sirsa	Sirsa (Loose)	4050	4080	-30
		Dhabwali (Loose)	4000	4030	-30
		Dhabwali (Delivery)	4200	4232	-32

		Ellanabad (Loose)	4000	4000	Unch
	Fatehabad	Fatehabad (Loose)	3950	4000	-50
Gujarat	Banaskantha	Deesa (Loose)	3900	3900	Unch
	Patan	Patan (Loose)	4105	4000	105
	Rajkot	Rajkot (Loose)	4000	3990	10
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8550	8650	-100
	Alwar	Alwar	NR	NR	-
	Hanumangarh	Nohar	8800	8800	Unch
Haryana	Bhiwani	Bhiwani	8500	8600	-100
	Sirsa	Sirsa	8550	8650	-100
		Dhabwali	8500	8600	-100
		Ellanabad	8650	8600	50
	Fatehabad	Fatehabad	8500	8600	-100

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			26-Jun-19	25-Jun-19	
Rajasthan	Jodhpur	Jodhpur	21	31	-10
	Sri-Ganganagar	Sri-Ganganagar	300	400	-100
		Rawla	150	70	80
		Gharsana	NR	62	-
		Raisinghnagar	200	200	Unch
	Bikaner	Bikaner	300	300	Unch
		Nokha	250	200	50
		Khajuwala	200	150	50
		Lunkaransar	100	100	Unch
	Hanumangarh	Hanumangarh	100	60	40
		Nohar	500	400	100
		Pilibanga	NR	46	-
	Nagaur	Nagaur	100	100	Unch
	Churu	Churu	NR	NR	-
	Alwar	Alwar	NR	49	-
Haryana	Hisar	Adampur	600	700	-100
	Bhiwani	Bhiwani	200	500	-300
		Siwani	500	1000	-500
	Sirsa	Sirsa	1300	1300	Unch

		Dhabwali	200	250	-50
		Ellanabad	70	100	-30
	Fatehabad	Fatehabad	50	50	Unch
Gujarat	Banaskantha	Deesa	10	15	-5
	Patan	Patan	44	22	22
	Rajkot	Rajkot	68	37	31
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			5263	6142	-879

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