

Domestic Fundamentals:

- Mostly weak sentiments reported among major spot markets on Thursday amid higher arrivals.
- As per trade sources, export of guar gum has decreased in the month of May-19 by 4.06 percent compared to previous month. India exported around 25507 tonnes of guar gum at an average FoB of \$ 1890.07 per tonne in the month of May-19 compared to 26588 tonnes in April-19 at an average FoB of \$ 1871.23 per tonne. Exports are expected to remain at slightly higher in June-19.
- As per trade sources, export of guar split has increased in the month of May-19. Exports in the month of May-19 are up by around 30.86% compared to previous month. India exported around 7739 tonnes of guar split in the month of May-19 at an average FoB of \$ 1417.70 per tonne. Of the total quantity, around 6460 tonnes have been exported to China.
- Guar is likely to remain weak due to low export as well as export demand with small technical recoveries in upcoming season. Guar future July contract touched a low of Rs 4174.00 per quintal before closing at Rs 4237.00 per quintal during the previous week. Prices are likely to remain steady to weak and touch Rs 4150-4160 per quintal.
- As per latest update, area sown in Rajasthan until 21st June 2019 is 93.2 thousand hectares compared to target of 12.9 thousand hectares for 2018 Kharif season. Sowing is in initial stages. Area of guar is expected to be lower this season as farmers are shifting to Pulses and cotton this year due to better prices.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 967 as on 21st June 2019 down by 2 compared to 14th June 2019 and by 85 compared to 22nd June 2018. The total number of oilrigs was recorded at 2182 worldwide in May'19 compared to 2096 in the same month last year. Slick water is slightly expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.
- All India weekly average prices decreased by 1.01 percent to Rs. 3873.41 per quintal during the week ended 24th June 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3912.9 per quintal during 09-15 June 2019. As compared to prices in the week 16-24 June 2018, the prices are firm by 15.82 percent. Prices are expected to remain steady to weak in coming days.
- The wholesale price index of guar seed has decreased from 100.6 in April -2019 to 100.00 in May- 2019. The WPI for May 2019 is up by 11.3 compared to last year for the same month and by 15.1 compared to May 2017. WPI is expected to stay slightly weak in June'19.

Outlook: Prices are likely to trade steady to weak in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
June-19	-22	4170.5	4190	4152	4171	51010	-13,790	77720	-8,140
July-19	-23.5	4222.5	4239	4202	4221	20370	-26,470	49070	1,870

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
June-19	-100	8360	8408	8305	8313	14160	-650	36075	-5,765
July-19	-90	8500	8522	8430	8442	11760	1,325	31195	5,665

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	26-Jun-19	26-Jun-19	26-Jun-19	24-Jun-19
Bikaner	17239	0	17239	17238
Deesa	30	0	30	30
Sri Ganganagar	453	0	453	453
Jodhpur	836	0	836	836
Nokha	70	0	70	70

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	26-Jun-19	26-Jun-19	26-Jun-19	24-Jun-19
Deesa	25	0	25	25
Bikaner	3384	0	3384	3366
Jodhpur	8215	0	8215	8166
Nokha	1681	0	1681	1681
Sri Ganganagar	3366	0	3366	3346

Churi and Korma Prices:		27-Jun-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1775
Korma	Jodhpur	2475
Churi	Sri Ganganagar	1575
Korma	Sri Ganganagar	2250

Guar Export Prices:		27-Jun-19	27-Jun-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		86	1244
Guargum Powder	200 Mesh 5000 CPS	106	1534
	200 Mesh 3500 CPS	101	1461
Guargum Meal	Meal 40%	24	347
	Meal 50%	34	492

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			27-Jun-19	26-Jun-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4225	4275	-50
		Jodhpur(Delivery)	4436	4489	-53
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4050	4100	-50
		Sri-Ganganagar (Delivery)	4200	4250	-50
		Rawla (Loose)	3980	4020	-40
		Gharsana (Loose)	NR	4000	-
		Raisinghnagar (Loose)	4100	4100	Unch
	Bikaner	Bikaner (Loose)	4040	4020	20
		Bikaner (Delivery)	4242	4221	21
		Nokha(Loose)	4050	4100	-50
		Nokha (Delivery)	4253	4305	-53
		Khajuwala (Loose)	3990	4040	-50
		Khajuwala (Delivery)	4190	4242	-53
		Lunkaransar (Loose)	4000	4050	-50
	Hanumangarh	Hanumangarh (Loose)	3950	4000	-50
		Hanumangarh (Delivery)	4148	4200	-53
		Nohar (Loose)	4000	4060	-60
		Pilibanga (Loose)	NR	4000	-
	Nagaur	Nagaur (Loose)	4000	4000	Unch
	Churu	Churu (Delivery)	4150	NR	-
	Alwar	Alwar (Loose)	3900	NR	-
Haryana	Hisar	Adampur (Loose)	4125	4125	Unch
		Adampur (Delivery)	4331	4331	Unch
	Bhiwani	Bhiwani (Delivery)	4170	4200	-30
		Siwani (Loose)	4150	4200	-50
	Sirsa	Sirsa (Loose)	3950	4050	-100
		Dhabwali (Loose)	3950	4000	-50
		Dhabwali (Delivery)	4148	4200	-53

		Ellanabad (Loose)	3950	4000	-50
	Fatehabad	Fatehabad (Loose)	3950	3950	Unch
Gujarat	Banaskantha	Deesa (Loose)	3950	3900	50
	Patan	Patan (Loose)	4005	4105	-100
	Rajkot	Rajkot (Loose)	3915	4000	-85
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8475	8550	-75
	Alwar	Alwar	8600	NR	-
	Hanumangarh	Nohar	8700	8800	-100
Haryana	Bhiwani	Bhiwani	8415	8500	-85
	Sirsa	Sirsa	8450	8550	-100
		Dhabwali	8450	8500	-50
		Ellanabad	8500	8650	-150
	Fatehabad	Fatehabad	8500	8500	Unch

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			27-Jun-19	26-Jun-19	
Rajasthan	Jodhpur	Jodhpur	26	21	5
	Sri-Ganganagar	Sri-Ganganagar	400	300	100
		Rawla	125	150	-25
		Gharsana	NR	78	-
		Raisinghnagar	300	200	100
	Bikaner	Bikaner	200	300	-100
		Nokha	250	250	Unch
		Khajuwala	150	200	-50
		Lunkaransar	100	100	Unch
	Hanumangarh	Hanumangarh	70	100	-30
		Nohar	300	500	-200
		Pilibanga	NR	18	-
	Nagaur	Nagaur	80	100	-20
	Churu	Churu	500	NR	-
	Alwar	Alwar	200	NR	-
Haryana	Hisar	Adampur	600	600	Unch
	Bhiwani	Bhiwani	400	200	200
		Siwani	500	500	Unch
	Sirsa	Sirsa	1500	1300	200

		Dhabwali	100	200	-100
		Ellanabad	80	70	10
	Fatehabad	Fatehabad	50	50	Unch
Gujarat	Banaskantha	Deesa	NA	10	-
	Patan	Patan	50	44	6
	Rajkot	Rajkot	48	68	-20
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			6029	5359	670

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