

**Domestic Fundamentals:**

- Mostly weak sentiments reported among major spot markets on Friday amid lower arrivals.
- As per trade sources, export of guar gum has decreased in the month of May-19 by 4.06 percent compared to previous month. India exported around 25507 tonnes of guar gum at an average FoB of \$ 1890.07 per tonne in the month of May-19 compared to 26588 tonnes in April-19 at an average FoB of \$ 1871.23 per tonne. Exports are expected to remain at slightly higher in June-19.
- As per trade sources, export of guar split has increased in the month of May-19. Exports in the month of May-19 are up by around 30.86% compared to previous month. India exported around 7739 tonnes of guar split in the month of May-19 at an average FoB of \$ 1417.70 per tonne. Of the total quantity, around 6460 tonnes have been exported to China.
- Guar is likely to remain weak due to low export as well as export demand with small technical recoveries in upcoming season. Guar future July contract touched a low of Rs 4174.00 per quintal before closing at Rs 4237.00 per quintal during the previous week. Prices are likely to remain steady to weak and touch Rs 4150-4160 per quintal.
- As per latest update, area sown in Rajasthan until 21st June 2019 is 93.2 thousand hectares compared to target of 12.9 thousand hectares for 2018 Kharif season. Sowing is in initial stages. Area of guar is expected to be lower this season as farmers are shifting to Pulses and cotton this year due to better prices.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 967 as on 21st June 2019 down by 2 compared to 14th June 2019 and by 85 compared to 22nd June 2018. The total number of oilrigs was recorded at 2182 worldwide in May'19 compared to 2096 in the same month last year. Slick water is slightly expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.
- All India weekly average prices decreased by 1.01 percent to Rs. 3873.41 per quintal during the week ended 24th June 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3912.9 per quintal during 09-15 June 2019. As compared to prices in the week 16-24 June 2018, the prices are firm by 15.82 percent. Prices are expected to remain steady to weak in coming days.
- The wholesale price index of guar seed has decreased from 100.6 in April -2019 to 100.00 in May- 2019. The WPI for May 2019 is up by 11.3 compared to last year for the same month and by 15.1 compared to May 2017. WPI is expected to stay slightly weak in June'19.

**Outlook:** Prices are likely to trade steady to weak in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
June-19	15	4180	4197	4172	4185	29250	-21,760	71680	-6,040
July-19	17.5	4225	4245	4220	4235	16160	-4,210	55730	6,660

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
June-19	-10	8354	8374	8310	8318	12620	-1,540	29275	-6,800
July-19	6	8447	8499	8447	8460	11615	-145	37965	6,770

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	27-Jun-19	27-Jun-19	27-Jun-19	24-Jun-19
Bikaner	17239	0	17239	17238
Deesa	30	0	30	30
Sri Ganganagar	453	0	453	453
Jodhpur	836	0	836	836
Nokha	70	0	70	70

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	27-Jun-19	27-Jun-19	27-Jun-19	24-Jun-19
Deesa	25	0	25	25
Bikaner	3384	0	3384	3366
Jodhpur	8215	0	8215	8166
Nokha	1681	0	1681	1681
Sri Ganganagar	3366	0	3366	3346

Churi and Korma Prices:		28-Jun-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1775
Korma	Jodhpur	2475
Churi	Sri Ganganagar	1575
Korma	Sri Ganganagar	2250

Guar Export Prices:		28-Jun-19	28-Jun-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		85	1233
Guargum Powder	200 Mesh 5000 CPS	105	1523
	200 Mesh 3500 CPS	100	1451
Guargum Meal	Meal 40%	24	348
	Meal 50%	34	493

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			28-Jun-19	27-Jun-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4230	4225	5
		Jodhpur(Delivery)	4442	4436	5
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4050	4050	Unch
		Sri-Ganganagar (Delivery)	4200	4200	Unch
		Rawla (Loose)	3970	3980	-10
		Gharsana (Loose)	NR	4030	-
		Raisinghnagar (Loose)	4100	4100	Unch
	Bikaner	Bikaner (Loose)	3990	4040	-50
		Bikaner (Delivery)	4190	4242	-53
		Nokha(Loose)	4015	4050	-35
		Nokha (Delivery)	4216	4253	-37
		Khajuwala (Loose)	4000	3990	10
		Khajuwala (Delivery)	4200	4190	11
		Lunkaransar (Loose)	4000	4000	Unch
	Hanumangarh	Hanumangarh (Loose)	3960	3950	10
		Hanumangarh (Delivery)	4158	4148	11
		Nohar (Loose)	4000	4000	Unch
		Pilibanga (Loose)	NR	3950	-
	Nagaur	Nagaur (Loose)	4000	4000	Unch
	Churu	Churu (Delivery)	NR	4150	-
	Alwar	Alwar (Loose)	NR	3900	-
Haryana	Hisar	Adampur (Loose)	4040	4125	-85
		Adampur (Delivery)	4242	4331	-89
	Bhiwani	Bhiwani (Delivery)	4200	4170	30
		Siwani (Loose)	4160	4150	10
	Sirsa	Sirsa (Loose)	3950	3950	Unch
		Dhabwali (Loose)	3900	3950	-50
		Dhabwali (Delivery)	4095	4148	-53

		Ellanabad (Loose)	3925	3950	-25
	Fatehabad	Fatehabad (Loose)	3950	3950	Unch
Gujarat	Banaskantha	Deesa (Loose)	3900	3950	-50
	Patan	Patan (Loose)	3885	4005	-120
	Rajkot	Rajkot (Loose)	3920	3915	5
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8400	8475	-75
	Alwar	Alwar	NR	8600	-
	Hanumangarh	Nohar	8700	8700	Unch
Haryana	Bhiwani	Bhiwani	8350	8415	-65
	Sirsa	Sirsa	8450	8450	Unch
		Dhabwali	8400	8450	-50
		Ellanabad	8550	8500	50
	Fatehabad	Fatehabad	8450	8500	-50

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			28-Jun-19	27-Jun-19	
Rajasthan	Jodhpur	Jodhpur	45	26	19
	Sri-Ganganagar	Sri-Ganganagar	500	400	100
		Rawla	200	125	75
		Gharsana	NR	80	-
		Raisinghnagar	200	300	-100
	Bikaner	Bikaner	300	200	100
		Nokha	300	250	50
		Khajuwala	200	150	50
		Lunkaransar	100	100	Unch
	Hanumangarh	Hanumangarh	125	70	55
		Nohar	700	300	400
		Pilibanga	NR	3	-
	Nagaur	Nagaur	150	80	70
	Churu	Churu	NR	500	-
	Alwar	Alwar	NR	200	-
Haryana	Hisar	Adampur	500	600	-100
	Bhiwani	Bhiwani	400	400	Unch
		Siwani	800	500	300
	Sirsa	Sirsa	1000	1500	-500

		Dhabwali	200	100	100
		Ellanabad	100	80	20
	Fatehabad	Fatehabad	50	50	Unch
Gujarat	Banaskantha	Deesa	15	NA	-
	Patan	Patan	2	50	-48
	Rajkot	Rajkot	33	48	-15
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			5920	6112	-192

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