

Domestic Fundamentals:

- Steady to weak sentiments reported among major spot markets on Saturday amid lower arrivals.
- As per data released by Baker Hughes the number of oil rigs in USA have remained same at 967 as on 28th June 2019 compared to 21st June 2019 and down by 80 compared to 29th June 2018. The total number of oilrigs was recorded at 2182 worldwide in May'19 compared to 2096 in the same month last year. Slick water is slightly expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.
- As per trade sources, export of guar gum has decreased in the month of May-19 by 4.06 percent compared to previous month. India exported around 25507 tonnes of guar gum at an average FoB of \$ 1890.07 per tonne in the month of May-19 compared to 26588 tonnes in April-19 at an average FoB of \$ 1871.23 per tonne. Exports are expected to remain at slightly higher in June-19.
- As per trade sources, export of guar split has increased in the month of May-19. Exports in the month of May-19 are up by around 30.86% compared to previous month. India exported around 7739 tonnes of guar split in the month of May-19 at an average FoB of \$ 1417.70 per tonne. Of the total quantity, around 6460 tonnes have been exported to China.
- Guar is likely to remain weak due to low export as well as export demand with small technical recoveries in upcoming season. Guar future July contract touched a low of Rs 4174.00 per quintal before closing at Rs 4237.00 per quintal during the previous week. Prices are likely to remain steady to weak and touch Rs 4150-4160 per quintal.
- As per latest update, area sown in Rajasthan until 21st June 2019 is 93.2 thousand hectares compared to target of 12.9 thousand hectares for 2018 Kharif season. Sowing is in initial stages. Area of guar is expected to be lower this season as farmers are shifting to Pulses and cotton this year due to better prices.
- All India weekly average prices decreased by 1.01 percent to Rs. 3873.41 per quintal during the week ended 24th June 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3912.9 per quintal during 09-15 June 2019. As compared to prices in the week 16-24 June 2018, the prices are firm by 15.82 percent. Prices are expected to remain steady to weak in coming days.
- The wholesale price index of guar seed has decreased from 100.6 in April -2019 to 100.00 in May- 2019. The WPI for May 2019 is up by 11.3 compared to last year for the same month and by 15.1 compared to May 2017. WPI is expected to stay slightly weak in June'19.

Outlook: Prices are likely to trade steady to weak in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
July-19	13.5	4180	4197	4172	4183.5	29250	-21,760	71680	-6,040
Aug-19	15.5	4225	4245	4220	4233	16160	-4,210	55730	6,660

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
July-19	-10	8354	8374	8310	8318	12620	-1,540	29275	-6,800
Aug -19	5	8447	8499	8447	8459	11615	-145	37965	6,770

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	28-Jun-19	28-Jun-19	28-Jun-19	24-Jun-19
Bikaner	17239	0	17239	17238
Deesa	30	0	30	30
Sri Ganganagar	453	0	453	453
Jodhpur	836	0	836	836
Nokha	70	0	70	70

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	28-Jun-19	28-Jun-19	28-Jun-19	24-Jun-19
Deesa	25	0	25	25
Bikaner	3384	0	3384	3366
Jodhpur	8215	0	8215	8166
Nokha	1681	0	1681	1681
Sri Ganganagar	3366	0	3366	3346

Churi and Korma Prices:		29-Jun-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1775
Korma	Jodhpur	2475
Churi	Sri Ganganagar	1575
Korma	Sri Ganganagar	2250

Guar Export Prices:		29-Jun-19	29-Jun-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		85	1233
Guargum Powder	200 Mesh 5000 CPS	105	1523
	200 Mesh 3500 CPS	100	1451
Guargum Meal	Meal 40%	24	348
	Meal 50%	34	493

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			29-Jun-19	28-Jun-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4200	4230	-30
		Jodhpur(Delivery)	4410	4442	-32
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4000	4050	-50
		Sri-Ganganagar (Delivery)	4150	4200	-50
		Rawla (Loose)	NA	3970	-
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	4050	4100	-50
	Bikaner	Bikaner (Loose)	NR	3990	-
		Bikaner (Delivery)	NR	4190	-
		Nokha(Loose)	4000	4015	-15
		Nokha (Delivery)	4200	4216	-16
		Khajuwala (Loose)	3980	4000	-20
		Khajuwala (Delivery)	4179	4200	-21
		Lunkaransar (Loose)	4030	4000	30
	Hanumangarh	Hanumangarh (Loose)	3925	3960	-35
		Hanumangarh (Delivery)	4121	4158	-37
		Nohar (Loose)	4020	4000	20
		Pilibanga (Loose)	NR	NR	-
	Nagaur	Nagaur (Loose)	4000	4000	Unch
	Churu	Churu (Delivery)	4150	NR	-
	Alwar	Alwar (Loose)	3900	NR	-
Haryana	Hisar	Adampur (Loose)	4050	4040	10
		Adampur (Delivery)	4253	4242	11
	Bhiwani	Bhiwani (Delivery)	4170	4200	-30
		Siwani (Loose)	4160	4160	Unch
	Sirsa	Sirsa (Loose)	3950	3950	Unch
		Dhabwali (Loose)	3900	3900	Unch
		Dhabwali (Delivery)	4095	4095	Unch

		Ellanabad (Loose)	3950	3925	25
	Fatehabad	Fatehabad (Loose)	3950	3950	Unch
Gujarat	Banaskantha	Deesa (Loose)	3900	3900	Unch
	Patan	Patan (Loose)	3890	3885	5
	Rajkot	Rajkot (Loose)	3930	3920	10
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8400	8400	Unch
	Alwar	Alwar	8600	NR	-
	Hanumangarh	Nohar	8700	8700	Unch
Haryana	Bhiwani	Bhiwani	8290	8350	-60
	Sirsa	Sirsa	8450	8450	Unch
		Dhabwali	8400	8400	Unch
		Ellanabad	8550	8550	Unch
	Fatehabad	Fatehabad	8400	8450	-50

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			29-Jun-19	28-Jun-19	
Rajasthan	Jodhpur	Jodhpur	45	45	Unch
	Sri-Ganganagar	Sri-Ganganagar	500	500	Unch
		Rawla	NA	200	-
		Gharsana	NR	NR	-
		Raisinghnagar	300	200	100
	Bikaner	Bikaner	NR	300	-
		Nokha	250	300	-50
		Khajuwala	200	200	Unch
		Lunkaransar	150	100	50
	Hanumangarh	Hanumangarh	40	125	-85
		Nohar	350	700	-350
		Pilibanga	NR	NR	-
	Nagaur	Nagaur	50	150	-100
	Churu	Churu	400	NR	-
	Alwar	Alwar	200	NR	-
Haryana	Hisar	Adampur	500	500	Unch
	Bhiwani	Bhiwani	200	400	-200
		Siwani	600	800	-200
	Sirsa	Sirsa	1000	1000	Unch

		Dhabwali	150	200	-50
		Ellanabad	50	100	-50
	Fatehabad	Fatehabad	50	50	Unch
	Banaskantha	Deesa	20	15	5
Gujarat	Patan	Patan	96	2	94
	Rajkot	Rajkot	28	33	-5
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			5179	5920	-741

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