

**Domestic Fundamentals:**

- Firm sentiments reported among major spot markets on Monday amid higher arrivals.
- Guar prices may move upwards on sentiments of technical buying, lower sowing and reduction in stocks compared to last year. Guar future July contract touched a low of Rs 4152.00 per quintal before closing at Rs 4183.50 per quintal. Prices are likely to remain steady to firm and touch Rs 4350 per quintal in the week.
- As per latest update, area sown in Rajasthan until 24th June 2019 is 159.4 thousand hectares compared to of 53.0 thousand hectares for 2018 Kharif season. Sowing is in initial stages. Area of guar is expected to be lower this season as farmers are shifting to Pulses and cotton this year due to better prices.
- According to latest update, area sown in Gujarat until 24th June 2019 is 280 hectares compared to 18 hectares in the previous Kharif season. Sowing is in initial stages. Area of guar is expected to be lower this season as farmers are shifting to paddy as it is fetching more returns. The last three year average normal area for guar seed in Gujarat is 186650 hectares. Acreage is expected to be slightly lower in Gujarat.
- As per data released by Baker Hughes the number of oil rigs in USA have remained same at 967 as on 28th June 2019 compared to 21st June 2019 and down by 80 compared to 29th June 2018. The total number of oilrigs was recorded at 2182 worldwide in May'19 compared to 2096 in the same month last year. Slick water is slightly expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.
- As per trade sources, export of guar gum has decreased in the month of May-19 by 4.06 percent compared to previous month. India exported around 25507 tonnes of guar gum at an average FoB of \$ 1890.07 per tonne in the month of May-19 compared to 26588 tonnes in April-19 at an average FoB of \$ 1871.23 per tonne. Exports are expected to remain at slightly higher in June-19.
- As per trade sources, export of guar split has increased in the month of May-19. Exports in the month of May-19 are up by around 30.86% compared to previous month. India exported around 7739 tonnes of guar split in the month of May-19 at an average FoB of \$ 1417.70 per tonne. Of the total quantity, around 6460 tonnes have been exported to China.
- The wholesale price index of guar seed has decreased from 100.6 in April -2019 to 100.00 in May- 2019. The WPI for May 2019 is up by 11.3 compared to last year for the same month and by 15.1 compared to May 2017. WPI is expected to stay slightly weak in June'19.

**Outlook:** Prices are likely to trade steady to firm in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
July-19	112	4186	4309	4186	4295.5	65820	36,570	65310	-6,370
Aug-19	119	4246	4360	4242	4352	46180	30,020	62350	6,620

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
July-19	207	8321	8567	8321	8525	13870	1,250	25995	-3,280
Aug -19	211	8500	8712	8476	8670	13735	2,120	42275	4,310

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	29-Jun-19	29-Jun-19	29-Jun-19	24-Jun-19
Bikaner	17016	0	17016	17238
Deesa	0	0	0	30
Sri Ganganagar	453	0	453	453
Jodhpur	627	0	627	836
Nokha	70	0	70	70

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	29-Jun-19	29-Jun-19	29-Jun-19	24-Jun-19
Deesa	20	0	20	25
Bikaner	3239	0	3239	3366
Jodhpur	7972	0	7972	8166
Nokha	1463	0	1463	1681
Sri Ganganagar	3112	0	3112	3346

Churi and Korma Prices:		1-Jul-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1775
Korma	Jodhpur	2438
Churi	Sri Ganganagar	1575
Korma	Sri Ganganagar	2250

Guar Export Prices:		1-Jul-19	1-Jul-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		85	1232
Guargum Powder	200 Mesh 5000 CPS	105	1522
	200 Mesh 3500 CPS	100	1449
Guargum Meal	Meal 40%	24	348
	Meal 50%	34	493

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			1-Jul-19	29-Jun-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4325	4200	125
		Jodhpur(Delivery)	4541	4410	131
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4100	4000	100
		Sri-Ganganagar (Delivery)	4250	4150	100
		Rawla (Loose)	NR	4000	-
		Gharsana (Loose)	NR	3975	-
		Raisinghnagar (Loose)	4100	4050	50
	Bikaner	Bikaner (Loose)	4080	NR	-
		Bikaner (Delivery)	4284	NR	-
		Nokha(Loose)	4100	4000	100
		Nokha (Delivery)	4305	4200	105
		Khajuwala (Loose)	4050	3980	70
		Khajuwala (Delivery)	4253	4179	74
		Lunkaransar (Loose)	4050	4030	20
	Hanumangarh	Hanumangarh (Loose)	4020	3925	95
		Hanumangarh (Delivery)	4221	4121	100
		Nohar (Loose)	4100	4020	80
		Pilibanga (Loose)	NR	3942	-
	Nagaur	Nagaur (Loose)	4090	4000	90
	Churu	Churu (Delivery)	4200	4150	50
	Alwar	Alwar (Loose)	3950	3900	50
Haryana	Hisar	Adampur (Loose)	4100	4050	50
		Adampur (Delivery)	4305	4253	53
	Bhiwani	Bhiwani (Delivery)	4270	4170	100
		Siwani (Loose)	4240	4160	80
	Sirsa	Sirsa (Loose)	4025	3950	75
		Dhabwali (Loose)	4050	3900	150
		Dhabwali (Delivery)	4253	4095	158
		Ellanabad (Loose)	4000	3950	50

	<b>Fatehabad</b>	Fatehabad (Loose)	4000	3950	<b>50</b>
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa (Loose)	3900	3900	<b>Unch</b>
	<b>Patan</b>	Patan (Loose)	3850	3890	<b>-40</b>
	<b>Rajkot</b>	Rajkot (Loose)	3925	3930	<b>-5</b>
	<b>Jamnagar</b>	Dhrol (Loose)	NA	NA	<b>-</b>
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra (Loose)	NA	NA	<b>-</b>
<b>Guar Gum</b>					
<b>Rajasthan</b>	<b>Jodhpur</b>	Jodhpur	8600	8400	<b>200</b>
	<b>Alwar</b>	Alwar	8700	8600	<b>100</b>
	<b>Hanumangarh</b>	Nohar	8800	8700	<b>100</b>
<b>Haryana</b>	<b>Bhiwani</b>	Bhiwani	8610	8290	<b>320</b>
	<b>Sirsa</b>	Sirsa	8650	8450	<b>200</b>
		Dhabwali	8600	8400	<b>200</b>
		Ellanabad	8700	8550	<b>150</b>
	<b>Fatehabad</b>	Fatehabad	8600	8400	<b>200</b>

<b>Guar Seed Arrivals in Key Centers</b>					
<b>Commodity</b>	<b>District</b>	<b>Centre</b>	<b>Arrivals (Quintals)</b>		<b>Change</b>
<b>Guar Seed</b>			<b>1-Jul-19</b>	<b>29-Jun-19</b>	
<b>Rajasthan</b>	<b>Jodhpur</b>	Jodhpur	33	45	<b>-12</b>
	<b>Sri-Ganganagar</b>	Sri-Ganganagar	400	500	<b>-100</b>
		Rawla	NR	53	<b>-</b>
		Gharsana	NR	158	<b>-</b>
		Raisinghnagar	200	300	<b>-100</b>
	<b>Bikaner</b>	Bikaner	300	NR	<b>-</b>
		Nokha	350	250	<b>100</b>
		Khajuwala	100	200	<b>-100</b>
		Lunkaransar	100	150	<b>-50</b>
	<b>Hanumangarh</b>	Hanumangarh	50	40	<b>10</b>
		Nohar	200	350	<b>-150</b>
		Pilibanga	NR	66	<b>-</b>
	<b>Nagaur</b>	Nagaur	20	50	<b>-30</b>
	<b>Churu</b>	Churu	500	400	<b>100</b>
	<b>Alwar</b>	Alwar	300	200	<b>100</b>
<b>Haryana</b>	<b>Hisar</b>	Adampur	800	500	<b>300</b>
	<b>Bhiwani</b>	Bhiwani	700	200	<b>500</b>
		Siwani	800	600	<b>200</b>
	<b>Sirsa</b>	Sirsa	1000	1000	<b>Unch</b>
		Dhabwali	200	150	<b>50</b>
		Ellanabad	30	50	<b>-20</b>

	<b>Fatehabad</b>	Fatehabad	50	50	<b>Unch</b>
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa	5	20	<b>-15</b>
	<b>Patan</b>	Patan	13	96	<b>-83</b>
	<b>Rajkot</b>	Rajkot	60	28	<b>32</b>
	<b>Jamnagar</b>	Dhrol	NA	NA	<b>-</b>
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra	NA	NA	<b>-</b>
<b>Total Arrivals/Above Markets</b>			<b>6211</b>	<b>5456</b>	<b>755</b>

## Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2019 Indian Agribusiness Systems Ltd.