

**Domestic Fundamentals:**

- *Mixed sentiments reported among major spot markets on Tuesday amid lower arrivals.*
- *Guar prices may move upwards on sentiments of technical buying, lower sowing and reduction in stocks compared to last year. Guar future July contract touched a low of Rs 4152.00 per quintal before closing at Rs 4183.50 per quintal. Prices are likely to remain steady to firm and touch Rs 4350 per quintal in the week.*
- *As per latest update, area sown in Rajasthan until 24th June 2019 is 159.4 thousand hectares compared to of 53.0 thousand hectares for 2018 Kharif season. Sowing is in initial stages. Area of guar is expected to be lower this season as farmers are shifting to Pulses and cotton this year due to better prices.*
- *According to latest update, area sown in Gujarat until 24th June 2019 is 280 hectares compared to 18 hectares in the previous Kharif season. Sowing is in initial stages. Area of guar is expected to be lower this season as farmers are shifting to paddy as it is fetching more returns. The last three year average normal area for guar seed in Gujarat is 186650 hectares. Acreage is expected to be slightly lower in Gujarat.*
- *As per data released by Baker Hughes the number of oil rigs in USA have remained same at 967 as on 28th June 2019 compared to 21st June 2019 and down by 80 compared to 29th June 2018. The total number of oilrigs was recorded at 2182 worldwide in May'19 compared to 2096 in the same month last year. Slick water is slightly expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.*
- *As per trade sources, export of guar gum has decreased in the month of May-19 by 4.06 percent compared to previous month. India exported around 25507 tonnes of guar gum at an average FoB of \$ 1890.07 per tonne in the month of May-19 compared to 26588 tonnes in April-19 at an average FoB of \$ 1871.23 per tonne. Exports are expected to remain at slightly higher in June-19.*
- *As per trade sources, export of guar split has increased in the month of May-19. Exports in the month of May-19 are up by around 30.86% compared to previous month. India exported around 7739 tonnes of guar split in the month of May-19 at an average FoB of \$ 1417.70 per tonne. Of the total quantity, around 6460 tonnes have been exported to China.*
- *The wholesale price index of guar seed has decreased from 100.6 in April -2019 to 100.00 in May- 2019. The WPI for May 2019 is up by 11.3 compared to last year for the same month and by 15.1 compared to May 2017. WPI is expected to stay slightly weak in June'19.*

**Outlook:** *Prices are likely to trade steady to firm in coming days.*

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
July-19	<b>-30</b>	4290	4322	4245	4262	42100	<b>-23,720</b>	58780	<b>-6,530</b>
Aug-19	<b>-27</b>	4353	4379	4305	4323.5	40180	<b>-6,000</b>	67630	<b>5,280</b>

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
July-19	<b>-31</b>	8550	8595	8467	8495	9900	<b>-3,970</b>	23410	<b>-2,585</b>
Aug -19	<b>-24</b>	8700	8748	8620	8645	11700	<b>-2,035</b>	42485	<b>210</b>

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	1-Jul-19	1-Jul-19	1-Jul-19	1-Jul-19
Bikaner	16319	0	16319	16319
Deesa	30	0	30	30
Sri Ganganagar	453	0	453	453
Jodhpur	836	0	836	836
Nokha	70	0	70	70

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	1-Jul-19	1-Jul-19	1-Jul-19	1-Jul-19
Deesa	25	0	25	25
Bikaner	3384	0	3384	3386
Jodhpur	8066	0	8066	8067
Nokha	1493	0	1493	1493
Sri Ganganagar	2832	0	2832	2832

Churi and Korma Prices:		2-Jul-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1775
Korma	Jodhpur	2438
Churi	Sri Ganganagar	1575
Korma	Sri Ganganagar	2250

Guar Export Prices:		2-Jul-19	2-Jul-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		85	1231
Guargum Powder	200 Mesh 5000 CPS	105	1521
	200 Mesh 3500 CPS	100	1449
Guargum Meal	Meal 40%	24	348
	Meal 50%	34	493

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			2-Jul-19	1-Jul-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4325	4325	Unch
		Jodhpur(Delivery)	4541	4541	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4100	4100	Unch
		Sri-Ganganagar (Delivery)	4250	4250	Unch
		Rawla (Loose)	4050	4080	-30
		Gharsana (Loose)	NR	4060	-
		Raisinghnagar (Loose)	4100	4100	Unch
	Bikaner	Bikaner (Loose)	4075	4080	-5
		Bikaner (Delivery)	4279	4284	-5
		Nokha(Loose)	4120	4100	20
		Nokha (Delivery)	4326	4305	21
		Khajuwala (Loose)	Closed	4050	-
		Khajuwala (Delivery)	Closed	4253	-
		Lunkaransar (Loose)	4150	4050	100
	Hanumangarh	Hanumangarh (Loose)	4020	4020	Unch
		Hanumangarh (Delivery)	4221	4221	Unch
		Nohar (Loose)	4070	4100	-30
		Pilibanga (Loose)	NR	3990	-
	Nagaur	Nagaur (Loose)	4050	4090	-40
	Churu	Churu (Delivery)	4200	4200	Unch
	Alwar	Alwar (Loose)	3950	3950	Unch
Haryana	Hisar	Adampur (Loose)	4125	4100	25
		Adampur (Delivery)	4331	4305	26
	Bhiwani	Bhiwani (Delivery)	4300	4270	30
		Siwani (Loose)	4200	4240	-40
	Sirsa	Sirsa (Loose)	4100	4025	75
		Dhabwali (Loose)	4000	4050	-50
		Dhabwali (Delivery)	4200	4253	-53

		Ellanabad (Loose)	4040	4000	40
	Fatehabad	Fatehabad (Loose)	3950	4000	-50
Gujarat	Banaskantha	Deesa (Loose)	4000	3900	100
	Patan	Patan (Loose)	3915	3850	65
	Rajkot	Rajkot (Loose)	NR	3925	-
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8700	8600	100
	Alwar	Alwar	8700	8700	Unch
	Hanumangarh	Nohar	8800	8800	Unch
Haryana	Bhiwani	Bhiwani	8650	8610	40
	Sirsa	Sirsa	8650	8650	Unch
		Dhabwali	8600	8600	Unch
		Ellanabad	8650	8700	-50
	Fatehabad	Fatehabad	8665	8600	65

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			2-Jul-19	1-Jul-19	
Rajasthan	Jodhpur	Jodhpur	58	33	25
	Sri-Ganganagar	Sri-Ganganagar	400	400	Unch
		Rawla	100	104	-4
		Gharsana	NR	63	-
		Raisinghnagar	200	200	Unch
	Bikaner	Bikaner	300	300	Unch
		Nokha	250	350	-100
		Khajuwala	Closed	100	-
		Lunkaransar	300	100	200
	Hanumangarh	Hanumangarh	35	50	-15
		Nohar	300	200	100
		Pilibanga	NR	111	-
	Nagaur	Nagaur	100	20	80
	Churu	Churu	500	500	Unch
	Alwar	Alwar	300	300	Unch
Haryana	Hisar	Adampur	1000	800	200
	Bhiwani	Bhiwani	400	700	-300
		Siwani	500	800	-300
	Sirsa	Sirsa	700	1000	-300
		Dhabwali	150	200	-50

		Ellanabad	70	30	40
	Fatehabad	Fatehabad	50	50	Unch
Gujarat	Banaskantha	Deesa	10	5	5
	Patan	Patan	41	13	28
	Rajkot	Rajkot	NR	60	-
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			5764	6489	-725

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