

**Domestic Fundamentals:**

- Mostly weak sentiments reported among major spot markets on Wednesday amid higher arrivals.
- Guar seed future July contract touched a low of Rs 4243.00 per quintal before closing at Rs 4248.00 per quintal in the previous week. As per trade sources, guar is likely to be bullish with small technical corrections in coming weeks and touch Rs 4350.00-4400.00 per quintal. Export demand is normal.
- As per latest update, area sown in Rajasthan until 24th June 2019 is 159.4 thousand hectares compared to of 53.0 thousand hectares for 2018 Kharif season. Sowing is in initial stages. Area of guar is expected to be lower this season as farmers are shifting to Pulses and cotton this year due to better prices.
- According to latest update, area sown in Gujarat until 24th June 2019 is 280 hectares compared to 18 hectares in the previous Kharif season. Sowing is in initial stages. Area of guar is expected to be lower this season as farmers are shifting to paddy as it is fetching more returns. The last three year average normal area for guar seed in Gujarat is 186650 hectares. Acreage is expected to be slightly lower in Gujarat.
- As per data released by Baker Hughes the number of oil rigs in USA have remained same at 967 as on 28th June 2019 compared to 21st June 2019 and down by 80 compared to 29th June 2018. The total number of oilrigs was recorded at 2182 worldwide in May'19 compared to 2096 in the same month last year. Slick water is slightly expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.
- As per trade sources, export of guar gum has decreased in the month of May-19 by 4.06 percent compared to previous month. India exported around 25507 tonnes of guar gum at an average FoB of \$ 1890.07 per tonne in the month of May-19 compared to 26588 tonnes in April-19 at an average FoB of \$ 1871.23 per tonne. Exports are expected to remain at slightly higher in June-19.
- As per trade sources, export of guar split has increased in the month of May-19. Exports in the month of May-19 are up by around 30.86% compared to previous month. India exported around 7739 tonnes of guar split in the month of May-19 at an average FoB of \$ 1417.70 per tonne. Of the total quantity, around 6460 tonnes have been exported to China.
- The wholesale price index of guar seed has decreased from 100.6 in April -2019 to 100.00 in May- 2019. The WPI for May 2019 is up by 11.3 compared to last year for the same month and by 15.1 compared to May 2017. WPI is expected to stay slightly weak in June'19.

**Outlook:** Prices are likely to trade steady to weak in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
July-19	<b>-14.5</b>	4262.5	4279.5	4243	4248	22020	<b>-20,080</b>	53040	<b>-5,740</b>
Aug-19	<b>-11</b>	4322	4342	4301.5	4311	35200	<b>-4,980</b>	71590	<b>3,960</b>

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
July-19	<b>-30</b>	8497	8531	8450	8465	4800	<b>-5,100</b>	21785	<b>-1,625</b>
Aug -19	<b>-26</b>	8644	8690	8601	8623	7875	<b>-3,825</b>	44270	<b>1,785</b>

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	2-Jul-19	2-Jul-19	2-Jul-19	1-Jul-19
Bikaner	16319	0	16319	16319
Deesa	30	0	30	30
Sri Ganganagar	453	0	453	453
Jodhpur	836	0	836	836
Nokha	70	0	70	70

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	2-Jul-19	2-Jul-19	2-Jul-19	1-Jul-19
Deesa	25	0	25	25
Bikaner	3384	0	3384	3386
Jodhpur	7981	20	8001	8067
Nokha	1493	40	1533	1493
Sri Ganganagar	2747	0	2747	2832

Churi and Korma Prices:		3-Jul-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1775
Korma	Jodhpur	2438
Churi	Sri Ganganagar	1575
Korma	Sri Ganganagar	2213

Guar Export Prices:		3-Jul-19	3-Jul-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		85	1234
Guargum Powder	200 Mesh 5000 CPS	105	1525
	200 Mesh 3500 CPS	100	1452
Guargum Meal	Meal 40%	24	349
	Meal 50%	33	479

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			3-Jul-19	2-Jul-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4300	4325	-25
		Jodhpur(Delivery)	4515	4541	-26
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4070	4100	-30
		Sri-Ganganagar (Delivery)	4220	4250	-30
		Rawla (Loose)	4045	4050	-5
		Gharsana (Loose)	NR	4099	-
		Raisinghnagar (Loose)	4050	4100	-50
	Bikaner	Bikaner (Loose)	4060	4075	-15
		Bikaner (Delivery)	4263	4279	-16
		Nokha(Loose)	4125	4120	5
		Nokha (Delivery)	4331	4326	5
		Khajuwala (Loose)	Closed	Closed	-
		Khajuwala (Delivery)	Closed	Closed	-
		Lunkaransar (Loose)	4100	4150	-50
	Hanumangarh	Hanumangarh (Loose)	4000	4020	-20
		Hanumangarh (Delivery)	4200	4221	-21
		Nohar (Loose)	4020	4070	-50
		Pilibanga (Loose)	NR	NR	-
	Nagaur	Nagaur (Loose)	4050	4050	Unch
	Churu	Churu (Delivery)	4200	4200	Unch
	Alwar	Alwar (Loose)	3900	3950	-50
Haryana	Hisar	Adampur (Loose)	4080	4125	-45
		Adampur (Delivery)	4284	4331	-47
	Bhiwani	Bhiwani (Delivery)	4250	4300	-50
		Siwani (Loose)	4200	4200	Unch
	Sirsa	Sirsa (Loose)	4090	4100	-10
		Dhabwali (Loose)	3950	4000	-50
		Dhabwali (Delivery)	4148	4200	-53

		Ellanabad (Loose)	4000	4040	-40
	<b>Fatehabad</b>	Fatehabad (Loose)	4000	3950	50
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa (Loose)	3925	4000	-75
	<b>Patan</b>	Patan (Loose)	3885	3915	-30
	<b>Rajkot</b>	Rajkot (Loose)	3965	NR	-
	<b>Jamnagar</b>	Dhrol (Loose)	NA	NA	-
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra (Loose)	NA	NA	-
<b>Guar Gum</b>					
<b>Rajasthan</b>	<b>Jodhpur</b>	Jodhpur	8700	8700	Unch
	<b>Alwar</b>	Alwar	8700	8700	Unch
	<b>Hanumangarh</b>	Nohar	8700	8800	-100
<b>Haryana</b>	<b>Bhiwani</b>	Bhiwani	8570	8650	-80
	<b>Sirsa</b>	Sirsa	8600	8650	-50
		Dhabwali	8600	8600	Unch
		Ellanabad	8650	8650	Unch
	<b>Fatehabad</b>	Fatehabad	8625	8665	-40

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			3-Jul-19	2-Jul-19	
<b>Rajasthan</b>	<b>Jodhpur</b>	Jodhpur	75	58	17
	<b>Sri-Ganganagar</b>	Sri-Ganganagar	300	400	-100
		Rawla	100	100	Unch
		Gharsana	NR	73	-
		Raisinghnagar	300	200	100
	<b>Bikaner</b>	Bikaner	250	300	-50
		Nokha	350	250	100
		Khajuwala	Closed	Closed	-
		Lunkaransar	500	300	200
	<b>Hanumangarh</b>	Hanumangarh	40	35	5
		Nohar	300	300	Unch
		Pilibanga	NR	NR	-
	<b>Nagaur</b>	Nagaur	100	100	Unch
	<b>Churu</b>	Churu	300	500	-200
	<b>Alwar</b>	Alwar	200	300	-100
<b>Haryana</b>	<b>Hisar</b>	Adampur	1200	1000	200
	<b>Bhiwani</b>	Bhiwani	300	400	-100
		Siwani	700	500	200
	<b>Sirsa</b>	Sirsa	1000	700	300
		Dhabwali	200	150	50

		Ellanabad	35	70	-35
	<b>Fatehabad</b>	Fatehabad	100	50	50
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa	15	10	5
	<b>Patan</b>	Patan	28	41	-13
	<b>Rajkot</b>	Rajkot	145	NR	-
	<b>Jamnagar</b>	Dhrol	NA	NA	-
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra	NA	NA	-
<b>Total Arrivals/Above Markets</b>			<b>6538</b>	<b>5837</b>	<b>701</b>

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