

Domestic Fundamentals:

- Mostly firm sentiments reported among major spot markets on Thursday amid lower arrivals.
- All India average monthly prices for guar seed increase by 0.47 percent from Rs 3902.82 in May-2019 to Rs 3921.01 per qtl in June-2019. Average price in June -2019 is higher by 16.21 percent compared to Rs 3373.99 per qtl (June-2018). Guar prices are expected to remain firm in upcoming weeks with small technical corrections.
- As per latest update, area sown in Rajasthan until 02nd July 2019 is 252.1 thousand hectares compared to of 373.6 thousand hectares for 2018 Kharif season. Area of guar is expected to be lower this season as farmers are shifting to Pulses and cotton this year due to better prices.
- According to latest update, area sown in Gujarat until 01st July 2019 is 5323 hectares compared to 252 hectares in the previous Kharif season. Area of guar is expected to be lower this season as farmers are shifting to paddy as it is fetching more returns. The last three year average normal area for guar seed in Gujarat is 186650 hectares. Acreage is expected to be slightly lower in Gujarat.
- As per data released by Baker Hughes the number of oil rigs in USA have remained same at 967 as on 28th June 2019 compared to 21st June 2019 and down by 80 compared to 29th June 2018. The total number of oilrigs was recorded at 2182 worldwide in May'19 compared to 2096 in the same month last year. Slick water is slightly expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.
- As per trade sources, export of guar gum has decreased in the month of May-19 by 4.06 percent compared to previous month. India exported around 25507 tonnes of guar gum at an average FoB of \$ 1890.07 per tonne in the month of May-19 compared to 26588 tonnes in April-19 at an average FoB of \$ 1871.23 per tonne. Exports are expected to remain at slightly higher in June-19.
- As per trade sources, export of guar split has increased in the month of May-19. Exports in the month of May-19 are up by around 30.86% compared to previous month. India exported around 7739 tonnes of guar split in the month of May-19 at an average FoB of \$ 1417.70 per tonne. Of the total quantity, around 6460 tonnes have been exported to China.
- The wholesale price index of guar seed has decreased from 100.6 in April -2019 to 100.00 in May- 2019. The WPI for May 2019 is up by 11.3 compared to last year for the same month and by 15.1 compared to May 2017. WPI is expected to stay slightly weak in June'19.

Outlook: Prices are likely to trade steady to firm in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
July-19	52	4251	4344	4243	4302	45260	23,240	39890	-13,150
Aug-19	68	4314	4409	4305.5	4382	76300	41,100	81290	9,700

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
July-19	150	8460	8631	8460	8610	9385	4,585	19225	-2,560
Aug -19	150	8620	8800	8615	8765	13945	6,070	46830	2,560

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	3-Jul-19	3-Jul-19	3-Jul-19	1-Jul-19
Bikaner	16319	0	16319	16319
Deesa	30	0	30	30
Sri Ganganagar	453	0	453	453
Jodhpur	836	0	836	836
Nokha	70	0	70	70

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	3-Jul-19	3-Jul-19	3-Jul-19	1-Jul-19
Deesa	25	0	25	25
Bikaner	3045	0	3045	3386
Jodhpur	7981	20	8001	8067
Nokha	1493	40	1533	1493
Sri Ganganagar	2747	40	2787	2832

Churi and Korma Prices:		4-Jul-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1775
Korma	Jodhpur	2438
Churi	Sri Ganganagar	1575
Korma	Sri Ganganagar	2213

Guar Export Prices:		4-Jul-19	4-Jul-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		85	1235
Guargum Powder	200 Mesh 5000 CPS	105	1526
	200 Mesh 3500 CPS	100	1453
Guargum Meal	Meal 40%	24	349
	Meal 50%	33	480

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			4-Jul-19	3-Jul-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4300	4300	Unch
		Jodhpur(Delivery)	4515	4515	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4100	4070	30
		Sri-Ganganagar (Delivery)	4250	4220	30
		Rawla (Loose)	4050	4045	5
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	4100	4050	50
	Bikaner	Bikaner (Loose)	4080	4060	20
		Bikaner (Delivery)	4284	4263	21
		Nokha(Loose)	4175	4125	50
		Nokha (Delivery)	4384	4331	53
		Khajuwala (Loose)	4050	Closed	-
		Khajuwala (Delivery)	4253	Closed	-
		Lunkaransar (Loose)	4080	4100	-20
	Hanumangarh	Hanumangarh (Loose)	4000	4000	Unch
		Hanumangarh (Delivery)	4200	4200	Unch
		Nohar (Loose)	4030	4020	10
		Pilibanga (Loose)	NR	NR	-
	Nagaur	Nagaur (Loose)	4100	4050	50
	Churu	Churu (Delivery)	4250	4200	50
	Alwar	Alwar (Loose)	4000	3900	100
Haryana	Hisar	Adampur (Loose)	4100	4080	20
		Adampur (Delivery)	4305	4284	21
	Bhiwani	Bhiwani (Delivery)	4250	4250	Unch
		Siwani (Loose)	4230	4200	30
	Sirsa	Sirsa (Loose)	4135	4090	45
		Dhabwali (Loose)	4050	3950	100
		Dhabwali (Delivery)	4253	4148	105

		Ellanabad (Loose)	4050	4000	50
	Fatehabad	Fatehabad (Loose)	4000	4000	Unch
Gujarat	Banaskantha	Deesa (Loose)	Closed	3925	-
	Patan	Patan (Loose)	Closed	3885	-
	Rajkot	Rajkot (Loose)	Closed	3965	-
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8600	8700	-100
	Alwar	Alwar	8800	8700	100
	Hanumangarh	Nohar	8700	8700	Unch
Haryana	Bhiwani	Bhiwani	8570	8570	Unch
	Sirsa	Sirsa	8700	8600	100
		Dhabwali	8650	8600	50
		Ellanabad	8800	8650	150
	Fatehabad	Fatehabad	8610	8625	-15

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			4-Jul-19	3-Jul-19	
Rajasthan	Jodhpur	Jodhpur	2	75	-73
	Sri-Ganganagar	Sri-Ganganagar	400	300	100
		Rawla	100	100	Unch
		Gharsana	NR	NR	-
		Raisinghnagar	200	300	-100
	Bikaner	Bikaner	200	250	-50
		Nokha	150	350	-200
		Khajuwala	50	Closed	-
		Lunkaransar	300	500	-200
	Hanumangarh	Hanumangarh	200	40	160
		Nohar	200	300	-100
		Pilibanga	NR	NR	-
	Nagaur	Nagaur	200	100	100
	Churu	Churu	150	300	-150
	Alwar	Alwar	100	200	-100
Haryana	Hisar	Adampur	700	1200	-500
	Bhiwani	Bhiwani	200	300	-100
		Siwani	800	700	100
	Sirsa	Sirsa	1000	1000	Unch
		Dhabwali	100	200	-100

		Ellanabad	70	35	35
	Fatehabad	Fatehabad	50	100	-50
Gujarat	Banaskantha	Deesa	Closed	15	-
	Patan	Patan	Closed	28	-
	Rajkot	Rajkot	Closed	145	-
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			5172	6538	-1366

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