

Domestic Fundamentals:

- Mostly firm sentiments reported among major spot markets on Friday amid higher arrivals.
- As per trader sources, guar is expected to remain firm in near future. Lower progressive sowing and delay in monsoon is likely to provide good support to guar prices. Guar seed August contract is likely to touch Rs 4500 per quintal.
- According to latest update, area sown in Gujarat until 01st July 2019 is 5323 hectares compared to 252 hectares in the previous Kharif season. Area of guar is expected to be lower this season as farmers are shifting to cotton as it is fetching more returns. The last three year average normal area for guar seed in Gujarat is 186650 hectares. Acreage is expected to be slightly lower in Gujarat.
- All India average monthly prices for guar seed increase by 0.47 percent from Rs 3902.82 in May-2019 to Rs 3921.01 per qtl in June-2019. Average price in June -2019 is higher by 16.21 percent compared to Rs 3373.99 per qtl (June-2018). Guar prices are expected to remain firm in upcoming weeks with small technical corrections.
- As per latest update, area sown in Rajasthan until 02nd July 2019 is 252.1 thousand hectares compared to of 373.6 thousand hectares for 2018 Kharif season. Area of guar is expected to be lower this season as farmers are shifting to Pulses and cotton this year due to better prices.
- As per data released by Baker Hughes the number of oil rigs in USA have remained same at 967 as on 28th June 2019 compared to 21st June 2019 and down by 80 compared to 29th June 2018. The total number of oilrigs was recorded at 2182 worldwide in May'19 compared to 2096 in the same month last year. Slick water is slightly expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.
- As per trade sources, export of guar gum has decreased in the month of May-19 by 4.06 percent compared to previous month. India exported around 25507 tonnes of guar gum at an average FoB of \$ 1890.07 per tonne in the month of May-19 compared to 26588 tonnes in April-19 at an average FoB of \$ 1871.23 per tonne. Exports are expected to remain at slightly higher in June-19.
- As per trade sources, export of guar split has increased in the month of May-19. Exports in the month of May-19 are up by around 30.86% compared to previous month. India exported around 7739 tonnes of guar split in the month of May-19 at an average FoB of \$ 1417.70 per tonne. Of the total quantity, around 6460 tonnes have been exported to China.

Outlook: Prices are likely to trade steady to firm in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
July-19	-32.5	4300	4340	4272	4279	24760	-20,500	34680	-5,210
Aug-19	-28	4385	4424	4353	4362.5	60250	-16,050	85840	4,550

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
July-19	39	8600	8699	8596	8640	7895	-1,490	17115	-2,110
Aug -19	26	8775	8868	8751	8794	13860	-85	48235	1,405

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	4-Jul-19	4-Jul-19	4-Jul-19	1-Jul-19
Bikaner	16319	20	16339	16319
Deesa	30	0	30	30
Sri Ganganagar	453	0	453	453
Jodhpur	836	0	836	836
Nokha	70	0	70	70

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	4-Jul-19	4-Jul-19	4-Jul-19	1-Jul-19
Deesa	20	0	20	25
Bikaner	2865	20	2885	3386
Jodhpur	7981	20	8001	8067
Nokha	1493	79	1572	1493
Sri Ganganagar	2747	40	2787	2832

Churi and Korma Prices:		5-Jul-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1775
Korma	Jodhpur	2400
Churi	Sri Ganganagar	1538
Korma	Sri Ganganagar	2175

Guar Export Prices:		5-Jul-19	5-Jul-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		87	1271
Guargum Powder	200 Mesh 5000 CPS	107	1563
	200 Mesh 3500 CPS	102	1490
Guargum Meal	Meal 40%	24	351
	Meal 50%	33	482

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			5-Jul-19	4-Jul-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4400	4300	100
		Jodhpur(Delivery)	4620	4515	105
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4150	4100	50
		Sri-Ganganagar (Delivery)	4300	4250	50
		Rawla (Loose)	4075	4050	25
		Gharsana (Loose)	NR	4090	-
		Raisinghnagar (Loose)	4100	4100	Unch
	Bikaner	Bikaner (Loose)	4100	4080	20
		Bikaner (Delivery)	4305	4284	21
		Nokha(Loose)	4175	4175	Unch
		Nokha (Delivery)	4384	4384	Unch
		Khajuwala (Loose)	NR	4050	-
		Khajuwala (Delivery)	NR	4253	-
		Lunkaransar (Loose)	4150	4080	70
	Hanumangarh	Hanumangarh (Loose)	4020	4000	20
		Hanumangarh (Delivery)	4221	4200	21
		Nohar (Loose)	4100	4030	70
		Pilibanga (Loose)	NR	NR	-
	Nagaur	Nagaur (Loose)	4100	4100	Unch
	Churu	Churu (Delivery)	4250	4250	Unch
	Alwar	Alwar (Loose)	4000	4000	Unch
Haryana	Hisar	Adampur (Loose)	4140	4100	40
		Adampur (Delivery)	4347	4305	42
	Bhiwani	Bhiwani (Delivery)	4350	4250	100
		Siwani (Loose)	4250	4230	20
	Sirsa	Sirsa (Loose)	4120	4135	-15
		Dhabwali (Loose)	4070	4050	20
		Dhabwali (Delivery)	4274	4253	21

		Ellanabad (Loose)	4050	4050	Unch
	Fatehabad	Fatehabad (Loose)	4000	4000	Unch
Gujarat	Banaskantha	Deesa (Loose)	3975	Closed	-
	Patan	Patan (Loose)	3950	Closed	-
	Rajkot	Rajkot (Loose)	4010	Closed	-
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8850	8600	250
	Alwar	Alwar	8800	8800	Unch
	Hanumangarh	Nohar	8800	8700	100
Haryana	Bhiwani	Bhiwani	8750	8570	180
	Sirsa	Sirsa	8700	8700	Unch
		Dhabwali	8700	8650	50
		Ellanabad	8700	8800	-100
	Fatehabad	Fatehabad	8700	8610	90

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			5-Jul-19	4-Jul-19	
Rajasthan	Jodhpur	Jodhpur	5	2	3
	Sri-Ganganagar	Sri-Ganganagar	300	400	-100
		Rawla	100	100	Unch
		Gharsana	NR	104	-
		Raisinghnagar	300	200	100
	Bikaner	Bikaner	250	200	50
		Nokha	225	150	75
		Khajuwala	NR	50	-
		Lunkaransar	400	300	100
	Hanumangarh	Hanumangarh	60	200	-140
		Nohar	200	200	Unch
		Pilibanga	NR	NR	-
	Nagaur	Nagaur	200	200	Unch
	Churu	Churu	150	150	Unch
	Alwar	Alwar	100	100	Unch
Haryana	Hisar	Adampur	700	700	Unch
	Bhiwani	Bhiwani	600	200	400
		Siwani	600	800	-200
	Sirsa	Sirsa	1000	1000	Unch
		Dhabwali	150	100	50

		Ellanabad	50	70	-20
	Fatehabad	Fatehabad	50	50	Unch
Gujarat	Banaskantha	Deesa	25	Closed	-
	Patan	Patan	52	Closed	-
	Rajkot	Rajkot	150	Closed	-
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			5667	5276	391

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