

**Domestic Fundamentals:**

- Mostly firm sentiments reported among major spot markets on Monday amid higher arrivals.
- All India weekly average prices increased by 1.36 percent to Rs. 3892.12 per quintal during the week ended 08th July 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3839.72 per quintal during 25-30 June 2019. As compared to prices in the week 01-08 July 2018, the prices are firm by 6.61 percent. Prices are expected to remain steady to firm in coming days.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 963 as on 03rd July 2019 down by 4 compared to 28th June 2019 and by 89 compared to 06th July 2018. The total number of oilrigs was recorded at 2221 worldwide in June'19 compared to 2152 in the same month last year. Slick water is slightly expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.
- As per trader sources, guar is expected to remain firm in near future. Fall in stocks and lower progressive sowing are likely to provide good support to guar prices. Guar seed August contract is likely to touch Rs 4500 per quintal.
- According to latest update, area sown in Gujarat until 01st July 2019 is 5323 hectares compared to 252 hectares in the previous Kharif season. Area of guar is expected to be lower this season as farmers are shifting to cotton as it is fetching more returns. The last three year average normal area for guar seed in Gujarat is 186650 hectares. Acreage is expected to be slightly lower in Gujarat.
- As per latest update, area sown in Rajasthan until 02nd July 2019 is 252.1 thousand hectares compared to of 373.6 thousand hectares for 2018 Kharif season. Area of guar is expected to be lower this season as farmers are shifting to Pulses and cotton this year due to better prices.
- As per trade sources, export of guar gum has decreased in the month of May-19 by 4.06 percent compared to previous month. India exported around 25507 tonnes of guar gum at an average FoB of \$ 1890.07 per tonne in the month of May-19 compared to 26588 tonnes in April-19 at an average FoB of \$ 1871.23 per tonne. Exports are expected to remain at slightly higher in June-19.
- As per trade sources, export of guar split has increased in the month of May-19. Exports in the month of May-19 are up by around 30.86% compared to previous month. India exported around 7739 tonnes of guar split in the month of May-19 at an average FoB of \$ 1417.70 per tonne. Of the total quantity, around 6460 tonnes have been exported to China.

**Outlook:** Prices are likely to trade steady to firm in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
July-19	16.5	4285	4328	4276	4301	23670	-1,090	25830	-8,850
Aug-19	23	4384	4414	4361	4385	55690	-4,560	90680	4,840

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
July-19	54	8672	8710	8627	8685	6795	-1,100	14500	-2,615
Aug -19	66	8782	8874	8773	8848	11415	-2,445	50470	2,235

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	6-Jul-19	6-Jul-19	6-Jul-19	1-Jul-19
Bikaner	16057	20	16077	16319
Deesa	30	0	30	30
Sri Ganganagar	453	0	453	453
Jodhpur	836	0	836	836
Nokha	70	0	70	70

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	6-Jul-19	6-Jul-19	6-Jul-19	1-Jul-19
Deesa	20	0	20	25
Bikaner	2636	40	2676	3386
Jodhpur	7912	129	8041	8067
Nokha	1462	60	1522	1493
Sri Ganganagar	2622	70	2692	2832

Churi and Korma Prices:		8-Jul-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1725
Korma	Jodhpur	2415
Churi	Sri Ganganagar	1538
Korma	Sri Ganganagar	2175

Guar Export Prices:		8-Jul-19	8-Jul-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		88	1281
Guargum Powder	200 Mesh 5000 CPS	108	1572
	200 Mesh 3500 CPS	103	1499
Guargum Meal	Meal 40%	24	349
	Meal 50%	34	495

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			8-Jul-19	6-Jul-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4375	4350	25
		Jodhpur(Delivery)	4594	4568	26
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4100	4150	-50
		Sri-Ganganagar (Delivery)	4250	4300	-50
		Rawla (Loose)	4070	4060	10
		Gharsana (Loose)	NR	4065	-
		Raisinghnagar (Loose)	4150	4150	Unch
	Bikaner	Bikaner (Loose)	4130	4080	50
		Bikaner (Delivery)	4337	4284	53
		Nokha(Loose)	4150	4125	25
		Nokha (Delivery)	4358	4331	26
		Khajuwala (Loose)	4080	4110	-30
		Khajuwala (Delivery)	4284	4316	-32
		Lunkaransar (Loose)	4150	4100	50
	Hanumangarh	Hanumangarh (Loose)	4000	4000	Unch
		Hanumangarh (Delivery)	4200	4200	Unch
		Nohar (Loose)	4050	4050	Unch
		Pilibanga (Loose)	NR	NR	-
	Nagaur	Nagaur (Loose)	4100	4100	Unch
	Churu	Churu (Delivery)	NR	4250	-
	Alwar	Alwar (Loose)	NR	4000	-
Haryana	Hisar	Adampur (Loose)	4100	4090	10
		Adampur (Delivery)	4305	4295	11
	Bhiwani	Bhiwani (Delivery)	4300	4475	-175
		Siwani (Loose)	4250	4200	50
	Sirsa	Sirsa (Loose)	4080	4080	Unch
		Dhabwali (Loose)	4060	4030	30
		Dhabwali (Delivery)	4263	4232	32

		Ellanabad (Loose)	NR	4050	-
	<b>Fatehabad</b>	Fatehabad (Loose)	4000	4000	Unch
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa (Loose)	3900	3950	-50
	<b>Patan</b>	Patan (Loose)	3890	3930	-40
	<b>Rajkot</b>	Rajkot (Loose)	4005	3985	20
	<b>Jamnagar</b>	Dhrol (Loose)	NA	NA	-
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra (Loose)	NA	NA	-
<b>Guar Gum</b>					
<b>Rajasthan</b>	<b>Jodhpur</b>	Jodhpur	8850	8800	50
	<b>Alwar</b>	Alwar	NR	8800	-
	<b>Hanumangarh</b>	Nohar	8800	8700	100
<b>Haryana</b>	<b>Bhiwani</b>	Bhiwani	8750	8750	Unch
	<b>Sirsa</b>	Sirsa	8800	8650	150
		Dhabwali	8800	8700	100
		Ellanabad	NR	8700	-
	<b>Fatehabad</b>	Fatehabad	8770	8700	70

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			8-Jul-19	6-Jul-19	
<b>Rajasthan</b>	<b>Jodhpur</b>	Jodhpur	10	5	5
	<b>Sri-Ganganagar</b>	Sri-Ganganagar	300	200	100
		Rawla	150	100	50
		Gharsana	NR	51	-
		Raisinghnagar	200	200	Unch
	<b>Bikaner</b>	Bikaner	300	200	100
		Nokha	350	300	50
		Khajuwala	150	100	50
		Lunkaransar	500	500	Unch
	<b>Hanumangarh</b>	Hanumangarh	20	20	Unch
		Nohar	200	150	50
		Pilibanga	NR	NR	-
	<b>Nagaur</b>	Nagaur	200	150	50
	<b>Churu</b>	Churu	NR	150	-
	<b>Alwar</b>	Alwar	NR	100	-
<b>Haryana</b>	<b>Hisar</b>	Adampur	900	800	100
	<b>Bhiwani</b>	Bhiwani	400	300	100
		Siwani	800	400	400
	<b>Sirsa</b>	Sirsa	2000	1000	1000
		Dhabwali	60	250	-190

		Ellanabad	NR	60	-
	<b>Fatehabad</b>	Fatehabad	50	50	Unch
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa	20	40	-20
	<b>Patan</b>	Patan	17	40	-23
	<b>Rajkot</b>	Rajkot	70	42	28
	<b>Jamnagar</b>	Dhrol	NA	NA	-
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra	NA	NA	-
<b>Total Arrivals/Above Markets</b>			<b>6697</b>	<b>5208</b>	<b>1489</b>

## Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2019 Indian Agribusiness Systems Ltd.