

Domestic Fundamentals:

- Mostly firm sentiments reported among major spot markets on Tuesday amid lower arrivals.
- All India weekly average prices increased by 1.36 percent to Rs. 3892.12 per quintal during the week ended 08th July 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3839.72 per quintal during 25-30 June 2019. As compared to prices in the week 01-08 July 2018, the prices are firm by 6.61 percent. Prices are expected to remain steady to firm in coming days.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 963 as on 03rd July 2019 down by 4 compared to 28th June 2019 and by 89 compared to 06th July 2018. The total number of oilrigs was recorded at 2221 worldwide in June'19 compared to 2152 in the same month last year. Slick water is slightly expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.
- As per trader sources, guar is expected to remain firm in near future. Fall in stocks and lower progressive sowing are likely to provide good support to guar prices. Guar seed August contract is likely to touch Rs 4500 per quintal.
- According to latest update, area sown in Gujarat until 01st July 2019 is 5323 hectares compared to 252 hectares in the previous Kharif season. Area of guar is expected to be lower this season as farmers are shifting to cotton as it is fetching more returns. The last three year average normal area for guar seed in Gujarat is 186650 hectares. Acreage is expected to be slightly lower in Gujarat.
- As per latest update, area sown in Rajasthan until 02nd July 2019 is 252.1 thousand hectares compared to of 373.6 thousand hectares for 2018 Kharif season. Area of guar is expected to be lower this season as farmers are shifting to Pulses and cotton this year due to better prices.
- As per trade sources, export of guar gum has decreased in the month of May-19 by 4.06 percent compared to previous month. India exported around 25507 tonnes of guar gum at an average FoB of \$ 1890.07 per tonne in the month of May-19 compared to 26588 tonnes in April-19 at an average FoB of \$ 1871.23 per tonne. Exports are expected to remain at slightly higher in June-19.
- As per trade sources, export of guar split has increased in the month of May-19. Exports in the month of May-19 are up by around 30.86% compared to previous month. India exported around 7739 tonnes of guar split in the month of May-19 at an average FoB of \$ 1417.70 per tonne. Of the total quantity, around 6460 tonnes have been exported to China.

Outlook: Prices are likely to trade steady to firm in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
July-19	39	4318.5	4354	4293.5	4344	27620	3,950	16170	-9,660
Aug-19	51.5	4394	4449	4376	4438	76790	21,100	100160	9,480

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
July-19	175	8700	8876	8693	8851	9045	2,250	10265	-4,235
Aug -19	188	8837	9049	8855	9025	20315	8,900	55385	4,915

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	8-Jul-19	8-Jul-19	8-Jul-19	8-Jul-19
Bikaner	16258	10	16268	16258
Deesa	30	0	30	30
Sri Ganganagar	453	0	453	453
Jodhpur	836	0	836	836
Nokha	70	0	70	70

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	8-Jul-19	8-Jul-19	8-Jul-19	8-Jul-19
Deesa	20	0	20	25
Bikaner	2461	40	2501	2463
Jodhpur	7872	139	8011	7872
Nokha	1482	20	1502	1482
Sri Ganganagar	2583	30	2613	2583

Churi and Korma Prices:		9-Jul-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1725
Korma	Jodhpur	2415
Churi	Sri Ganganagar	1538
Korma	Sri Ganganagar	2175

Guar Export Prices:		9-Jul-19	9-Jul-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		88	1282
Guargum Powder	200 Mesh 5000 CPS	108	1574
	200 Mesh 3500 CPS	103	1501
Guargum Meal	Meal 40%	24	350
	Meal 50%	34	495

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			9-Jul-19	8-Jul-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4380	4375	5
		Jodhpur(Delivery)	4599	4594	5
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4150	4100	50
		Sri-Ganganagar (Delivery)	4300	4250	50
		Rawla (Loose)	4075	4070	5
		Gharsana (Loose)	NR	4080	-
		Raisinghnagar (Loose)	4150	4150	Unch
	Bikaner	Bikaner (Loose)	4140	4130	10
		Bikaner (Delivery)	4347	4337	11
		Nokha(Loose)	4120	4150	-30
		Nokha (Delivery)	4326	4358	-32
		Khajuwala (Loose)	4110	4080	30
		Khajuwala (Delivery)	4316	4284	32
		Lunkaransar (Loose)	4150	4150	Unch
	Hanumangarh	Hanumangarh (Loose)	4020	4000	20
		Hanumangarh (Delivery)	4221	4200	21
		Nohar (Loose)	4100	4050	50
		Pilibanga (Loose)	NR	NR	-
	Nagaur	Nagaur (Loose)	4100	4100	Unch
	Churu	Churu (Delivery)	NR	NR	-
	Alwar	Alwar (Loose)	NR	NR	-
Haryana	Hisar	Adampur (Loose)	4100	4100	Unch
		Adampur (Delivery)	4305	4305	Unch
	Bhiwani	Bhiwani (Delivery)	4300	4300	Unch
		Siwani (Loose)	4240	4250	-10
	Sirsa	Sirsa (Loose)	4100	4080	20
		Dhabwali (Loose)	4070	4060	10
		Dhabwali (Delivery)	4274	4263	11

		Ellanabad (Loose)	4100	NR	-
	Fatehabad	Fatehabad (Loose)	4000	4000	Unch
Gujarat	Banaskantha	Deesa (Loose)	3900	3900	Unch
	Patan	Patan (Loose)	3915	3890	25
	Rajkot	Rajkot (Loose)	4010	4005	5
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8850	8850	Unch
	Alwar	Alwar	NR	NR	-
	Hanumangarh	Nohar	8800	8800	Unch
Haryana	Bhiwani	Bhiwani	8800	8750	50
	Sirsa	Sirsa	8800	8800	Unch
		Dhabwali	8800	8800	Unch
		Ellanabad	9000	NR	-
	Fatehabad	Fatehabad	8800	8770	30

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			9-Jul-19	8-Jul-19	
Rajasthan	Jodhpur	Jodhpur	30	10	20
	Sri-Ganganagar	Sri-Ganganagar	400	300	100
		Rawla	100	150	-50
		Gharsana	NR	40	-
		Raisinghnagar	200	200	Unch
	Bikaner	Bikaner	250	300	-50
		Nokha	300	350	-50
		Khajuwala	100	150	-50
		Lunkaransar	200	500	-300
	Hanumangarh	Hanumangarh	NA	20	-
		Nohar	150	200	-50
		Pilibanga	NR	NR	-
	Nagaur	Nagaur	200	200	Unch
	Churu	Churu	NR	NR	-
	Alwar	Alwar	NR	NR	-
Haryana	Hisar	Adampur	500	900	-400
	Bhiwani	Bhiwani	500	400	100
		Siwani	700	800	-100
	Sirsa	Sirsa	1000	2000	-1000
		Dhabwali	100	60	40

		Ellanabad	70	NR	-
	Fatehabad	Fatehabad	50	50	Unch
Gujarat	Banaskantha	Deesa	15	20	-5
	Patan	Patan	55	17	38
	Rajkot	Rajkot	53	70	-17
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			4973	6737	-1764

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