

Domestic Fundamentals:

- *Mixed sentiments reported among major spot markets on Wednesday amid lower arrivals.*
- *Guar future market witnessed correction today and closed at Rs 4415 per quintal. Prices increased from Rs 4233 per quintal to Rs 4362 per quintal in past week. Traders are expecting guar to remain firm in coming days due to lower sowing and unfavorable weather conditions in guar growing belt.*
- *All India weekly average prices increased by 1.36 percent to Rs. 3892.12 per quintal during the week ended 08th July 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3839.72 per quintal during 25-30 June 2019. As compared to prices in the week 01-08 July 2018, the prices are firm by 6.61 percent. Prices are expected to remain steady to firm in coming days.*
- *As per data released by Baker Hughes the number of oil rigs in USA has decreased to 963 as on 03rd July 2019 down by 4 compared to 28th June 2019 and by 89 compared to 06th July 2018. The total number of oilrigs was recorded at 2221 worldwide in June'19 compared to 2152 in the same month last year. Slick water is slightly expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.*
- *According to latest update, area sown in Gujarat until 01st July 2019 is 5323 hectares compared to 252 hectares in the previous Kharif season. Area of guar is expected to be lower this season as farmers are shifting to cotton as it is fetching more returns. The last three year average normal area for guar seed in Gujarat is 186650 hectares. Acreage is expected to be slightly lower in Gujarat.*
- *As per latest update, area sown in Rajasthan until 02nd July 2019 is 252.1 thousand hectares compared to of 373.6 thousand hectares for 2018 Kharif season. Area of guar is expected to be lower this season as farmers are shifting to Pulses and cotton this year due to better prices.*
- *As per trade sources, export of guar gum has decreased in the month of May-19 by 4.06 percent compared to previous month. India exported around 25507 tonnes of guar gum at an average FoB of \$ 1890.07 per tonne in the month of May-19 compared to 26588 tonnes in April-19 at an average FoB of \$ 1871.23 per tonne. Exports are expected to remain at slightly higher in June-19.*
- *As per trade sources, export of guar split has increased in the month of May-19. Exports in the month of May-19 are up by around 30.86% compared to previous month. India exported around 7739 tonnes of guar split in the month of May-19 at an average FoB of \$ 1417.70 per tonne. Of the total quantity, around 6460 tonnes have been exported to China.*

Outlook: *Prices are likely to trade steady to firm in coming days.*

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
July-19	-31	4342.5	4347.5	4296.5	4310	18400	-9,220	9800	-6,370
Aug-19	-25	4449	4450	4400	4415	57390	-19,400	103560	3,400

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
July-19	-68	8856	8875	8761	8785	7655	-1,390	6485	-3,780
Aug -19	-79	9032	9055	8930	8950	17390	-2,925	57980	2,595

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	9-Jul-19	9-Jul-19	9-Jul-19	8-Jul-19
Bikaner	16268	20	16288	16258
Deesa	30	0	30	30
Sri Ganganagar	453	0	453	453
Jodhpur	627	0	627	836
Nokha	70	0	70	70

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	9-Jul-19	9-Jul-19	9-Jul-19	8-Jul-19
Deesa	20	0	20	25
Bikaner	2446	0	2446	2463
Jodhpur	7827	109	7936	7872
Nokha	1472	20	1492	1482
Sri Ganganagar	2612	30	2642	2583

Churi and Korma Prices:		10-Jul-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1725
Korma	Jodhpur	2400
Churi	Sri Ganganagar	1535
Korma	Sri Ganganagar	2175

Guar Export Prices:		10-Jul-19	10-Jul-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		89	1298
Guargum Powder	200 Mesh 5000 CPS	109	1590
	200 Mesh 3500 CPS	104	1517
Guargum Meal	Meal 40%	24	350
	Meal 50%	34	496

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			10-Jul-19	9-Jul-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4400	4380	20
		Jodhpur(Delivery)	4620	4599	21
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4100	4150	-50
		Sri-Ganganagar (Delivery)	4250	4300	-50
		Rawla (Loose)	4070	4075	-5
		Gharsana (Loose)	NR	4135	-
		Raisinghnagar (Loose)	4120	4150	-30
	Bikaner	Bikaner (Loose)	4150	4140	10
		Bikaner (Delivery)	4358	4347	11
		Nokha(Loose)	4160	4120	40
		Nokha (Delivery)	4368	4326	42
		Khajuwala (Loose)	4100	4110	-10
		Khajuwala (Delivery)	4305	4316	-11
		Lunkaransar (Loose)	4150	4150	Unch
	Hanumangarh	Hanumangarh (Loose)	3850	4020	-170
		Hanumangarh (Delivery)	4043	4221	-179
		Nohar (Loose)	4100	4100	Unch
		Pilibanga (Loose)	NR	3750	-
	Nagaur	Nagaur (Loose)	4100	4100	Unch
	Churu	Churu (Delivery)	NR	NR	-
	Alwar	Alwar (Loose)	NR	3925	-
Haryana	Hisar	Adampur (Loose)	4150	4100	50
		Adampur (Delivery)	4358	4305	53
	Bhiwani	Bhiwani (Delivery)	4300	4300	Unch
		Siwani (Loose)	4250	4240	10
	Sirsa	Sirsa (Loose)	4125	4100	25
		Dhabwali (Loose)	4050	4070	-20
		Dhabwali (Delivery)	4253	4274	-21

		Ellanabad (Loose)	4050	4100	-50
	Fatehabad	Fatehabad (Loose)	4000	4000	Unch
Gujarat	Banaskantha	Deesa (Loose)	3895	3900	-5
	Patan	Patan (Loose)	3935	3915	20
	Rajkot	Rajkot (Loose)	4025	4010	15
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8975	8850	125
	Alwar	Alwar	NR	NR	-
	Hanumangarh	Nohar	8800	8800	Unch
Haryana	Bhiwani	Bhiwani	8825	8800	25
	Sirsa	Sirsa	8900	8800	100
		Dhabwali	8900	8800	100
		Ellanabad	8900	9000	-100
	Fatehabad	Fatehabad	8950	8800	150

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			10-Jul-19	9-Jul-19	
Rajasthan	Jodhpur	Jodhpur	10	30	-20
	Sri-Ganganagar	Sri-Ganganagar	300	400	-100
		Rawla	150	100	50
		Gharsana	NR	43	-
		Raisinghnagar	300	200	100
	Bikaner	Bikaner	300	250	50
		Nokha	250	300	-50
		Khajuwala	200	100	100
		Lunkaransar	100	200	-100
	Hanumangarh	Hanumangarh	10	NA	-
		Nohar	100	150	-50
		Pilibanga	NR	90	-
	Nagaur	Nagaur	150	200	-50
	Churu	Churu	NR	NR	-
	Alwar	Alwar	NR	46	-
Haryana	Hisar	Adampur	500	500	Unch
	Bhiwani	Bhiwani	300	500	-200
		Siwani	800	700	100

	Sirsa	Sirsa	1000	1000	Unch
		Dhabwali	100	100	Unch
		Ellanabad	50	70	-20
	Fatehabad	Fatehabad	50	50	Unch
Gujarat	Banaskantha	Deesa	15	15	Unch
	Patan	Patan	37	55	-18
	Rajkot	Rajkot	116	53	63
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			4838	5152	-314

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