

**Domestic Fundamentals:**

- Mostly firm sentiments reported among major spot markets on Thursday amid higher arrivals.
- According to latest update, area sown in Gujarat until 08th July 2019 is 19714 hectares compared to 2565 hectares in the previous Kharif season. Area of guar is expected to be lower this season as farmers are shifting to cotton as it is fetching more returns. The last three year average normal area for guar seed in Gujarat is 186650 hectares. Acreage is expected to be slightly higher in Gujarat.
- Guar future market witnessed correction today and closed at Rs 4415 per quintal. Prices increased from Rs 4233 per quintal to Rs 4362 per quintal in past week. Traders are expecting guar to remain firm in coming days due to lower sowing and unfavorable weather conditions in guar growing belt.
- All India weekly average prices increased by 1.36 percent to Rs. 3892.12 per quintal during the week ended 08th July 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3839.72 per quintal during 25-30 June 2019. As compared to prices in the week 01-08 July 2018, the prices are firm by 6.61 percent. Prices are expected to remain steady to firm in coming days.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 963 as on 03rd July 2019 down by 4 compared to 28th June 2019 and by 89 compared to 06th July 2018. The total number of oilrigs was recorded at 2221 worldwide in June'19 compared to 2152 in the same month last year. Slick water is slightly expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.
- As per latest update, area sown in Rajasthan until 02nd July 2019 is 252.1 thousand hectares compared to of 373.6 thousand hectares for 2018 Kharif season. Area of guar is expected to be lower this season as farmers are shifting to Pulses and cotton this year due to better prices.
- As per trade sources, export of guar gum has decreased in the month of May-19 by 4.06 percent compared to previous month. India exported around 25507 tonnes of guar gum at an average FoB of \$ 1890.07 per tonne in the month of May-19 compared to 26588 tonnes in April-19 at an average FoB of \$ 1871.23 per tonne. Exports are expected to remain at slightly higher in June-19.
- As per trade sources, export of guar split has increased in the month of May-19. Exports in the month of May-19 are up by around 30.86% compared to previous month. India exported around 7739 tonnes of guar split in the month of May-19 at an average FoB of \$ 1417.70 per tonne. Of the total quantity, around 6460 tonnes have been exported to China.

**Outlook:** Prices are likely to trade steady to firm in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
July-19	-6	4320	4377	4302	4305	13770	-4,630	6600	-3,200
Aug-19	-1.5	4417	4471	4411	4413	85450	28,060	109880	6,320

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
July-19	85	8801	8944	8801	8870	6665	-990	2550	-3,935
Aug -19	22	8971	9099	8960	8979	22630	5,240	59180	1,200

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	10-Jul-19	10-Jul-19	10-Jul-19	8-Jul-19
Bikaner	16288	0	16288	16258
Deesa	30	0	30	30
Sri Ganganagar	453	0	453	453
Jodhpur	816	20	836	836
Nokha	70	0	70	70

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	10-Jul-19	10-Jul-19	10-Jul-19	8-Jul-19
Deesa	20	0	20	25
Bikaner	2437	0	2437	2463
Jodhpur	7658	169	7827	7872
Nokha	1472	50	1522	1482
Sri Ganganagar	2593	30	2623	2583

Churi and Korma Prices:		11-Jul-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1725
Korma	Jodhpur	2400
Churi	Sri Ganganagar	1535
Korma	Sri Ganganagar	2175

Guar Export Prices:		11-Jul-19	11-Jul-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		89	1301
Guargum Powder	200 Mesh 5000 CPS	109	1594
	200 Mesh 3500 CPS	104	1520
Guargum Meal	Meal 40%	24	351
	Meal 50%	34	497

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			11-Jul-19	10-Jul-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4425	4400	25
		Jodhpur(Delivery)	4646	4620	26
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4150	4100	50
		Sri-Ganganagar (Delivery)	4300	4250	50
		Rawla (Loose)	4135	4070	65
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	4200	4120	80
	Bikaner	Bikaner (Loose)	4175	4150	25
		Bikaner (Delivery)	4384	4358	26
		Nokha(Loose)	4175	4160	15
		Nokha (Delivery)	4384	4368	16
		Khajuwala (Loose)	4160	4100	60
		Khajuwala (Delivery)	4368	4305	63
		Lunkaransar (Loose)	4200	4150	50
	Hanumangarh	Hanumangarh (Loose)	4000	3850	150
		Hanumangarh (Delivery)	4200	4043	158
		Nohar (Loose)	4150	4100	50
		Pilibanga (Loose)	NR	3971	-
	Nagaur	Nagaur (Loose)	4100	4100	Unch
	Churu	Churu (Delivery)	NR	NR	-
	Alwar	Alwar (Loose)	NR	3925	-
Haryana	Hisar	Adampur (Loose)	4170	4150	20
		Adampur (Delivery)	4379	4358	21
	Bhiwani	Bhiwani (Delivery)	4300	4300	Unch
		Siwani (Loose)	4275	4250	25
	Sirsa	Sirsa (Loose)	4150	4125	25
		Dhabwali (Loose)	4100	4050	50
		Dhabwali (Delivery)	4305	4253	53

		Ellanabad (Loose)	4150	4050	100
	Fatehabad	Fatehabad (Loose)	4000	4000	Unch
Gujarat	Banaskantha	Deesa (Loose)	3900	3895	5
	Patan	Patan (Loose)	4000	3935	65
	Rajkot	Rajkot (Loose)	4045	4025	20
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	9050	8975	75
	Alwar	Alwar	NR	NR	-
	Hanumangarh	Nohar	8900	8800	100
Haryana	Bhiwani	Bhiwani	8950	8825	125
	Sirsa	Sirsa	9000	8900	100
		Dhabwali	9000	8900	100
		Ellanabad	9050	8900	150
	Fatehabad	Fatehabad	9000	8950	50

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			11-Jul-19	10-Jul-19	
Rajasthan	Jodhpur	Jodhpur	5	10	-5
	Sri-Ganganagar	Sri-Ganganagar	400	300	100
		Rawla	150	150	Unch
		Gharsana	NR	NR	-
		Raisinghnagar	200	300	-100
	Bikaner	Bikaner	200	300	-100
		Nokha	250	250	Unch
		Khajuwala	200	200	Unch
		Lunkaransar	300	100	200
	Hanumangarh	Hanumangarh	50	10	40
		Nohar	100	100	Unch
		Pilibanga	NR	60	-
	Nagaur	Nagaur	150	150	Unch
	Churu	Churu	NR	NR	-
	Alwar	Alwar	NR	35	-
Haryana	Hisar	Adampur	500	500	Unch
	Bhiwani	Bhiwani	600	300	300
		Siwani	900	800	100
	Sirsa	Sirsa	1300	1000	300

		Dhabwali	150	100	50
		Ellanabad	70	50	20
Gujarat	Fatehabad	Fatehabad	50	50	Unch
	Banaskantha	Deesa	15	15	Unch
	Patan	Patan	32	37	-5
	Rajkot	Rajkot	47	116	-69
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			5669	4933	736

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