

**Domestic Fundamentals:**

- *Mixed sentiments reported among major spot markets on Friday amid lower arrivals.*
- *According to latest update, area sown in Gujarat until 08th July 2019 is 19714 hectares compared to 2565 hectares in the previous Kharif season. Area of guar is expected to be lower this season as farmers are shifting to cotton as it is fetching more returns. The last three year average normal area for guar seed in Gujarat is 186650 hectares. Acreage is expected to be slightly higher in Gujarat.*
- *Guar future market witnessed correction today and closed at Rs 4415 per quintal. Prices increased from Rs 4233 per quintal to Rs 4362 per quintal in past week. Traders are expecting guar to remain firm in coming days due to lower sowing and unfavorable weather conditions in guar growing belt.*
- *All India weekly average prices increased by 1.36 percent to Rs. 3892.12 per quintal during the week ended 08th July 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3839.72 per quintal during 25-30 June 2019. As compared to prices in the week 01-08 July 2018, the prices are firm by 6.61 percent. Prices are expected to remain steady to firm in coming days.*
- *As per data released by Baker Hughes the number of oil rigs in USA has decreased to 963 as on 03rd July 2019 down by 4 compared to 28th June 2019 and by 89 compared to 06th July 2018. The total number of oilrigs was recorded at 2221 worldwide in June'19 compared to 2152 in the same month last year. Slick water is slightly expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.*
- *As per latest update, area sown in Rajasthan until 02nd July 2019 is 252.1 thousand hectares compared to of 373.6 thousand hectares for 2018 Kharif season. Area of guar is expected to be lower this season as farmers are shifting to Pulses and cotton this year due to better prices.*
- *As per trade sources, export of guar gum has decreased in the month of May-19 by 4.06 percent compared to previous month. India exported around 25507 tonnes of guar gum at an average FoB of \$ 1890.07 per tonne in the month of May-19 compared to 26588 tonnes in April-19 at an average FoB of \$ 1871.23 per tonne. Exports are expected to remain at slightly higher in June-19.*
- *As per trade sources, export of guar split has increased in the month of May-19. Exports in the month of May-19 are up by around 30.86% compared to previous month. India exported around 7739 tonnes of guar split in the month of May-19 at an average FoB of \$ 1417.70 per tonne. Of the total quantity, around 6460 tonnes have been exported to China.*

**Outlook:** *Prices are likely to trade steady to firm in coming days.*

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
July-19	33	4310.5	4360	4302	4343.5	770	-13,000	2380	-4,220
Aug-19	16	4420	4458	4382	4434	47090	-38,360	107840	-2,040

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
July-19	9	8871	8925	8845	8880	730	-5,935	1660	-890
Aug -19	50	8988	9065	8933	9030	11160	-11,470	59025	-155

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	11-Jul-19	11-Jul-19	11-Jul-19	8-Jul-19
Bikaner	16187	10	16197	16258
Deesa	30	0	30	30
Sri Ganganagar	453	0	453	453
Jodhpur	836	0	836	836
Nokha	70	0	70	70

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	11-Jul-19	11-Jul-19	11-Jul-19	8-Jul-19
Deesa	20	0	20	25
Bikaner	2387	0	2387	2463
Jodhpur	7130	159	7289	7872
Nokha	1452	99	1551	1482
Sri Ganganagar	2642	10	2652	2583

Churi and Korma Prices:		12-Jul-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1775
Korma	Jodhpur	2438
Churi	Sri Ganganagar	1575
Korma	Sri Ganganagar	2213

Guar Export Prices:		12-Jul-19	12-Jul-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		89	1298
Guargum Powder	200 Mesh 5000 CPS	109	1590
	200 Mesh 3500 CPS	104	1517
Guargum Meal	Meal 40%	24	350
	Meal 50%	34	496

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			12-Jul-19	11-Jul-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4400	4425	-25
		Jodhpur(Delivery)	4620	4646	-26
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4150	4150	Unch
		Sri-Ganganagar (Delivery)	4300	4300	Unch
		Rawla (Loose)	4120	4135	-15
		Gharsana (Loose)	NR	4115	-
		Raisinghnagar (Loose)	4150	4200	-50
	Bikaner	Bikaner (Loose)	4170	4175	-5
		Bikaner (Delivery)	4379	4384	-5
		Nokha(Loose)	4175	4175	Unch
		Nokha (Delivery)	4384	4384	Unch
		Khajuwala (Loose)	4200	4160	40
		Khajuwala (Delivery)	4410	4368	42
		Lunkaransar (Loose)	4150	4200	-50
	Hanumangarh	Hanumangarh (Loose)	4050	4000	50
		Hanumangarh (Delivery)	4253	4200	53
		Nohar (Loose)	4150	4150	Unch
		Pilibanga (Loose)	NR	3727	-
	Nagaur	Nagaur (Loose)	4000	4100	-100
	Churu	Churu (Delivery)	NR	NR	-
	Alwar	Alwar (Loose)	NR	NR	-
Haryana	Hisar	Adampur (Loose)	4125	4170	-45
		Adampur (Delivery)	4331	4379	-47
	Bhiwani	Bhiwani (Delivery)	4325	4300	25
		Siwani (Loose)	4270	4275	-5
	Sirsa	Sirsa (Loose)	4150	4150	Unch
		Dhabwali (Loose)	4150	4100	50
		Dhabwali (Delivery)	4358	4305	53

		Ellanabad (Loose)	4125	4150	-25
	Fatehabad	Fatehabad (Loose)	4000	4000	Unch
Gujarat	Banaskantha	Deesa (Loose)	3975	3900	75
	Patan	Patan (Loose)	3930	4000	-70
	Rajkot	Rajkot (Loose)	3985	4045	-60
	Jamnagar	Dhrol (Loose)	3910	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	9000	9050	-50
	Alwar	Alwar	NR	NR	-
	Hanumangarh	Nohar	8900	8900	Unch
Haryana	Bhiwani	Bhiwani	8950	8950	Unch
	Sirsa	Sirsa	9000	9000	Unch
		Dhabwali	9000	9000	Unch
		Ellanabad	9000	9050	-50
	Fatehabad	Fatehabad	8975	9000	-25

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			12-Jul-19	11-Jul-19	
Rajasthan	Jodhpur	Jodhpur	3	5	-2
	Sri-Ganganagar	Sri-Ganganagar	400	400	Unch
		Rawla	150	150	Unch
		Gharsana	NR	75	-
		Raisinghnagar	300	200	100
	Bikaner	Bikaner	300	200	100
		Nokha	350	250	100
		Khajuwala	150	200	-50
		Lunkaransar	100	300	-200
	Hanumangarh	Hanumangarh	20	50	-30
		Nohar	50	100	-50
		Pilibanga	NR	6	-
	Nagaur	Nagaur	100	150	-50
	Churu	Churu	NR	NR	-
	Alwar	Alwar	NR	NR	-
Haryana	Hisar	Adampur	500	500	Unch
	Bhiwani	Bhiwani	500	600	-100
		Siwani	1000	900	100
	Sirsa	Sirsa	1300	1300	Unch

		Dhabwali	85	150	-65
		Ellanabad	50	70	-20
Gujarat	Fatehabad	Fatehabad	100	50	50
	Banaskantha	Deesa	45	15	30
	Patan	Patan	16	32	-16
	Rajkot	Rajkot	82	47	35
Madhya Pradesh	Jamnagar	Dhrol	9	NA	-
	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			5610	5750	-140

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