

Domestic Fundamentals:

- Mostly firm sentiments reported among major spot markets on Saturday amid lower arrivals.
- As per latest update, area sown in Rajasthan until 12th July 2019 is 672.9 thousand hectares compared to of 1082.2 thousand hectares for 2018 Kharif season. Area of guar is expected to be lower this season as farmers are shifting to Pulses this year due to better prices.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 958 as on 12th July 2019 down by 5 compared to 03rd July 2019 and by 96 compared to 13th July 2018. The total number of oilrigs was recorded at 2221 worldwide in June'19 compared to 2152 in the same month last year. Slick water is slightly expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.
- According to latest update, area sown in Gujarat until 08th July 2019 is 19714 hectares compared to 2565 hectares in the previous Kharif season. Area of guar is expected to be lower this season as farmers are shifting to cotton as it is fetching more returns. The last three year average normal area for guar seed in Gujarat is 186650 hectares. Acreage is expected to be slightly higher in Gujarat.
- All India weekly average prices increased by 1.36 percent to Rs. 3892.12 per quintal during the week ended 08th July 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3839.72 per quintal during 25-30 June 2019. As compared to prices in the week 01-08 July 2018, the prices are firm by 6.61 percent. Prices are expected to remain steady to firm in coming days.
- As per trade sources, export of guar gum has decreased in the month of May-19 by 4.06 percent compared to previous month. India exported around 25507 tonnes of guar gum at an average FoB of \$ 1890.07 per tonne in the month of May-19 compared to 26588 tonnes in April-19 at an average FoB of \$ 1871.23 per tonne. Exports are expected to remain at slightly higher in June-19.
- As per trade sources, export of guar split has increased in the month of May-19. Exports in the month of May-19 are up by around 30.86% compared to previous month. India exported around 7739 tonnes of guar split in the month of May-19 at an average FoB of \$ 1417.70 per tonne. Of the total quantity, around 6460 tonnes have been exported to China.

Outlook: Prices are likely to trade steady to firm in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
July-19	34.5	4310.5	4360	4302	4345	770	-13,000	2380	-4,220
Aug-19	11.5	4420	4458	4382	4429.5	47090	-38,360	107840	-2,040

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
July-19	39	8871	8925	8845	8910	730	-5,935	1660	-890
Aug -19	37	8988	9065	8933	9017	11160	-11,470	59025	-155

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	12-Jul-19	12-Jul-19	12-Jul-19	8-Jul-19
Bikaner	16187	10	16197	16258
Deesa	30	0	30	30
Sri Ganganagar	453	0	453	453
Jodhpur	836	0	836	836
Nokha	70	0	70	70

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	12-Jul-19	12-Jul-19	12-Jul-19	8-Jul-19
Deesa	20	0	20	25
Bikaner	2387	0	2387	2463
Jodhpur	7130	159	7289	7872
Nokha	1452	99	1551	1482
Sri Ganganagar	2642	10	2652	2583

Churi and Korma Prices:		13-Jul-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1775
Korma	Jodhpur	2438
Churi	Sri Ganganagar	1575
Korma	Sri Ganganagar	2213

Guar Export Prices:		13-Jul-19	13-Jul-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		89	1298
Guargum Powder	200 Mesh 5000 CPS	109	1590
	200 Mesh 3500 CPS	104	1517
Guargum Meal	Meal 40%	24	350
	Meal 50%	34	496

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			13-Jul-19	12-Jul-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4500	4400	100
		Jodhpur(Delivery)	4725	4620	105
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4200	4150	50
		Sri-Ganganagar (Delivery)	4350	4300	50
		Rawla (Loose)	4180	4120	60
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	4170	4150	20
	Bikaner	Bikaner (Loose)	4200	4170	30
		Bikaner (Delivery)	4410	4379	32
		Nokha(Loose)	4200	4175	25
		Nokha (Delivery)	4410	4384	26
		Khajuwala (Loose)	4230	4200	30
		Khajuwala (Delivery)	4442	4410	32
		Lunkaransar (Loose)	4200	4150	50
	Hanumangarh	Hanumangarh (Loose)	4100	4050	50
		Hanumangarh (Delivery)	4305	4253	53
		Nohar (Loose)	4170	4150	20
		Pilibanga (Loose)	NR	NR	-
	Nagaur	Nagaur (Loose)	4050	4000	50
	Churu	Churu (Delivery)	NR	NR	-
	Alwar	Alwar (Loose)	NR	NR	-
Haryana	Hisar	Adampur (Loose)	4180	4125	55
		Adampur (Delivery)	4389	4331	58
	Bhiwani	Bhiwani (Delivery)	4325	4325	Unch
		Siwani (Loose)	4350	4270	80
	Sirsa	Sirsa (Loose)	4165	4150	15
		Dhabwali (Loose)	4180	4150	30
		Dhabwali (Delivery)	4389	4358	32

		Ellanabad (Loose)	4150	4125	25
	Fatehabad	Fatehabad (Loose)	4000	4000	Unch
Gujarat	Banaskantha	Deesa (Loose)	3975	3975	Unch
	Patan	Patan (Loose)	3950	3930	20
	Rajkot	Rajkot (Loose)	4000	3985	15
	Jamnagar	Dhrol (Loose)	NA	3910	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	9100	9000	100
	Alwar	Alwar	NR	NR	-
	Hanumangarh	Nohar	9000	8900	100
Haryana	Bhiwani	Bhiwani	8950	8950	Unch
	Sirsa	Sirsa	9050	9000	50
		Dhabwali	9100	9000	100
		Ellanabad	9100	9000	100
	Fatehabad	Fatehabad	8975	8975	Unch

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			13-Jul-19	12-Jul-19	
Rajasthan	Jodhpur	Jodhpur	3	3	Unch
	Sri-Ganganagar	Sri-Ganganagar	400	400	Unch
		Rawla	100	150	-50
		Gharsana	NR	NR	-
		Raisinghnagar	300	300	Unch
	Bikaner	Bikaner	200	300	-100
		Nokha	250	350	-100
		Khajuwala	50	150	-100
		Lunkaransar	100	100	Unch
	Hanumangarh	Hanumangarh	15	20	-5
		Nohar	100	50	50
		Pilibanga	NR	NR	-
	Nagaur	Nagaur	100	100	Unch
	Churu	Churu	NR	NR	-
	Alwar	Alwar	NR	NR	-
Haryana	Hisar	Adampur	200	500	-300
	Bhiwani	Bhiwani	200	500	-300
		Siwani	700	1000	-300
	Sirsa	Sirsa	1000	1300	-300

		Dhabwali	70	85	-15
		Ellanabad	25	50	-25
	Fatehabad	Fatehabad	50	100	-50
Gujarat	Banaskantha	Deesa	45	45	Unch
	Patan	Patan	16	16	Unch
	Rajkot	Rajkot	64	82	-18
	Jamnagar	Dhrol	NA	9	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			3988	5610	-1622

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