

**Domestic Fundamentals:**

- Mostly weak sentiments reported among major spot markets on Monday amid higher arrivals.
- All India weekly average prices decreased by 0.34 percent to Rs. 3878.92 per quintal during the week ended 15th July 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3892.12 per quintal during 01-08 July 2019. As compared to prices in the week 09-15 July 2018, the prices are firm by 5.97 percent. Prices are expected to remain steady to firm in coming days.
- As per latest update, area sown in Rajasthan until 12th July 2019 is 672.9 thousand hectares compared to of 1082.2 thousand hectares for 2018 Kharif season. Area of guar is expected to be lower this season as farmers are shifting to Pulses this year due to better prices.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 958 as on 12th July 2019 down by 5 compared to 03rd July 2019 and by 96 compared to 13th July 2018. The total number of oilrigs was recorded at 2221 worldwide in June'19 compared to 2152 in the same month last year. Slick water is slightly expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.
- According to latest update, area sown in Gujarat until 08th July 2019 is 19714 hectares compared to 2565 hectares in the previous Kharif season. Area of guar is expected to be lower this season as farmers are shifting to cotton as it is fetching more returns. The last three year average normal area for guar seed in Gujarat is 186650 hectares. Acreage is expected to be slightly higher in Gujarat.
- As per trade sources, export of guar gum has decreased in the month of May-19 by 4.06 percent compared to previous month. India exported around 25507 tonnes of guar gum at an average FoB of \$ 1890.07 per tonne in the month of May-19 compared to 26588 tonnes in April-19 at an average FoB of \$ 1871.23 per tonne. Exports are expected to remain at slightly higher in June-19.
- As per trade sources, export of guar split has increased in the month of May-19. Exports in the month of May-19 are up by around 30.86% compared to previous month. India exported around 7739 tonnes of guar split in the month of May-19 at an average FoB of \$ 1417.70 per tonne. Of the total quantity, around 6460 tonnes have been exported to China.

**Outlook:** Prices are likely to trade steady to firm in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
July-19	<b>-58</b>	4345	4311.5	4287	4287	580	<b>-190</b>	1260	<b>-1,120</b>
Aug-19	<b>-57.5</b>	4448	4448	4356	4372	73740	<b>26,650</b>	109180	<b>1,340</b>

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
July-19	<b>-105</b>	8854	8874	8805	8805	270	<b>-460</b>	780	<b>-880</b>
Aug -19	<b>-137</b>	9050	9068	8850	8880	17275	<b>6,115</b>	58255	<b>-770</b>

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	13-Jul-19	13-Jul-19	13-Jul-19	8-Jul-19
Bikaner	16117	81	16198	16258
Deesa	30	0	30	30
Sri Ganganagar	453	0	453	453
Jodhpur	836	0	836	836
Nokha	70	0	70	70

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	13-Jul-19	13-Jul-19	13-Jul-19	8-Jul-19
Deesa	20	0	20	25
Bikaner	2437	0	2437	2463
Jodhpur	7598	139	7737	7872
Nokha	1542	50	1592	1482
Sri Ganganagar	2622	10	2632	2583

Churi and Korma Prices:		15-Jul-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1775
Korma	Jodhpur	2438
Churi	Sri Ganganagar	1575
Korma	Sri Ganganagar	2213

Guar Export Prices:		15-Jul-19	15-Jul-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		90	1313
Guargum Powder	200 Mesh 5000 CPS	110	1604
	200 Mesh 3500 CPS	105	1531
Guargum Meal	Meal 40%	24	350
	Meal 50%	33	481

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			15-Jul-19	13-Jul-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4450	4500	-50
		Jodhpur(Delivery)	4673	4725	-53
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4170	4200	-30
		Sri-Ganganagar (Delivery)	4320	4350	-30
		Rawla (Loose)	4140	4180	-40
		Gharsana (Loose)	4100	4150	-50
		Raisinghnagar (Loose)	4150	4170	-20
	Bikaner	Bikaner (Loose)	4150	4200	-50
		Bikaner (Delivery)	4358	4410	-53
		Nokha(Loose)	4170	4200	-30
		Nokha (Delivery)	4379	4410	-32
		Khajuwala (Loose)	4200	4230	-30
		Khajuwala (Delivery)	4410	4442	-32
		Lunkaransar (Loose)	4170	4200	-30
	Hanumangarh	Hanumangarh (Loose)	4040	4100	-60
		Hanumangarh (Delivery)	4242	4305	-63
		Nohar (Loose)	4100	4170	-70
		Pilibanga (Loose)	NR	NR	-
	Nagaur	Nagaur (Loose)	Closed	4050	-
	Churu	Churu (Delivery)	4150	NR	-
	Alwar	Alwar (Loose)	3950	NR	-
Haryana	Hisar	Adampur (Loose)	4150	4180	-30
		Adampur (Delivery)	4358	4389	-32
	Bhiwani	Bhiwani (Delivery)	4325	4325	Unch
		Siwani (Loose)	4300	4350	-50
	Sirsa	Sirsa (Loose)	4140	4165	-25
		Dhabwali (Loose)	4120	4180	-60
		Dhabwali (Delivery)	4326	4389	-63

		Ellanabad (Loose)	4100	4150	-50
	Fatehabad	Fatehabad (Loose)	4000	4000	Unch
Gujarat	Banaskantha	Deesa (Loose)	Closed	3975	-
	Patan	Patan (Loose)	4005	3950	55
	Rajkot	Rajkot (Loose)	4000	4000	Unch
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	9000	9100	-100
	Alwar	Alwar	8900	NR	-
	Hanumangarh	Nohar	9000	9000	Unch
Haryana	Bhiwani	Bhiwani	8950	8950	Unch
	Sirsa	Sirsa	9000	9050	-50
		Dhabwali	9050	9100	-50
		Ellanabad	9000	9100	-100
	Fatehabad	Fatehabad	8940	8975	-35

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			15-Jul-19	13-Jul-19	
Rajasthan	Jodhpur	Jodhpur	24	3	21
	Sri-Ganganagar	Sri-Ganganagar	300	400	-100
		Rawla	80	100	-20
		Gharsana	60	90	-30
		Raisinghnagar	200	300	-100
	Bikaner	Bikaner	200	200	Unch
		Nokha	200	250	-50
		Khajuwala	150	50	100
		Lunkaransar	150	100	50
	Hanumangarh	Hanumangarh	40	15	25
		Nohar	100	100	Unch
		Pilibanga	NR	NR	-
	Nagaur	Nagaur	Closed	100	-
	Churu	Churu	600	NR	-
	Alwar	Alwar	200	NR	-
Haryana	Hisar	Adampur	1000	200	800
	Bhiwani	Bhiwani	700	200	500
		Siwani	500	700	-200
	Sirsa	Sirsa	400	1000	-600

		Dhabwali	150	70	80
		Ellanabad	100	25	75
	Fatehabad	Fatehabad	50	50	Unch
Gujarat	Banaskantha	Deesa	Closed	45	-
	Patan	Patan	25	16	9
	Rajkot	Rajkot	30	64	-34
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			5259	4078	1181

## Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2019 Indian Agribusiness Systems Ltd.