

**Domestic Fundamentals:**

- *Mixed sentiments reported among major spot markets on Tuesday amid lower arrivals.*
- *As per trade sources, export of guar gum has decreased in the month of June-19 by 30.12 percent compared to previous month. India exported around 17823 tonnes of guar gum at an average FoB of \$ 1880.33 per tonne in the month of June-19 compared to 25507 tonnes in May-19 at an average FoB of \$ 1890.07 per tonne. Exports are expected to remain at slightly higher in July-19.*
- *All India weekly average prices decreased by 0.34 percent to Rs. 3878.92 per quintal during the week ended 15th July 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3892.12 per quintal during 01-08 July 2019. As compared to prices in the week 09-15 July 2018, the prices are firm by 5.97 percent. Prices are expected to remain steady to firm in coming days.*
- *As per latest update, area sown in Rajasthan until 12th July 2019 is 672.9 thousand hectares compared to of 1082.2 thousand hectares for 2018 Kharif season. Area of guar is expected to be lower this season as farmers are shifting to Pulses this year due to better prices.*
- *As per data released by Baker Hughes the number of oil rigs in USA has decreased to 958 as on 12th July 2019 down by 5 compared to 03rd July 2019 and by 96 compared to 13th July 2018. The total number of oilrigs was recorded at 2221 worldwide in June'19 compared to 2152 in the same month last year. Slick water is slightly expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.*
- *According to latest update, area sown in Gujarat until 08th July 2019 is 19714 hectares compared to 2565 hectares in the previous Kharif season. Area of guar is expected to be lower this season as farmers are shifting to cotton as it is fetching more returns. The last three year average normal area for guar seed in Gujarat is 186650 hectares. Acreage is expected to be slightly higher in Gujarat.*
- *As per trade sources, export of guar split has increased in the month of May-19. Exports in the month of May-19 are up by around 30.86% compared to previous month. India exported around 7739 tonnes of guar split in the month of May-19 at an average FoB of \$ 1417.70 per tonne. Of the total quantity, around 6460 tonnes have been exported to China.*

**Outlook:** *Prices are likely to trade steady to firm in coming days.*

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
July-19	-9	4272.5	4302	4272.5	4299	670	90	770	-490
Aug-19	27.5	4380	4419	4372	4395	54020	-19,720	104560	-4,620

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
July-19	-17	8848	8831	8797	8831	45	-225	510	-270
Aug -19	39	8882	8980	8866	8915	13185	-4,090	57785	-470

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	15-Jul-19	15-Jul-19	15-Jul-19	15-Jul-19
Bikaner	15845	0	15845	15846
Deesa	30	0	30	30
Sri Ganganagar	453	0	453	453
Jodhpur	836	0	836	836
Nokha	70	0	70	70

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	15-Jul-19	15-Jul-19	15-Jul-19	15-Jul-19
Deesa	20	0	20	20
Bikaner	2437	0	2437	2437
Jodhpur	7658	109	7767	7658
Nokha	1542	70	1612	1542
Sri Ganganagar	2631	0	2631	2632

Churi and Korma Prices:		16-Jul-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1775
Korma	Jodhpur	2438
Churi	Sri Ganganagar	1575
Korma	Sri Ganganagar	2213

Guar Export Prices:		16-Jul-19	16-Jul-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		90	1311
Guargum Powder	200 Mesh 5000 CPS	110	1602
	200 Mesh 3500 CPS	105	1529
Guargum Meal	Meal 40%	24	349
	Meal 50%	33	481

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			16-Jul-19	15-Jul-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4400	4450	-50
		Jodhpur(Delivery)	4620	4673	-53
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4170	4170	Unch
		Sri-Ganganagar (Delivery)	4320	4320	Unch
		Rawla (Loose)	4120	4140	-20
		Gharsana (Loose)	NR	4100	-
		Raisinghnagar (Loose)	4200	4150	50
	Bikaner	Bikaner (Loose)	4150	4150	Unch
		Bikaner (Delivery)	4358	4358	Unch
		Nokha(Loose)	4150	4170	-20
		Nokha (Delivery)	4358	4379	-21
		Khajuwala (Loose)	NR	4200	-
		Khajuwala (Delivery)	NR	4410	-
		Lunkaransar (Loose)	4200	4170	30
	Hanumangarh	Hanumangarh (Loose)	4100	4040	60
		Hanumangarh (Delivery)	4305	4242	63
		Nohar (Loose)	4150	4100	50
		Pilibanga (Loose)	NR	4111	-
	Nagaur	Nagaur (Loose)	4150	Closed	-
	Churu	Churu (Delivery)	NR	4150	-
	Alwar	Alwar (Loose)	NR	3950	-
Haryana	Hisar	Adampur (Loose)	4125	4150	-25
		Adampur (Delivery)	4331	4358	-26
	Bhiwani	Bhiwani (Delivery)	4335	4325	10
		Siwani (Loose)	4270	4300	-30
	Sirsa	Sirsa (Loose)	NA	4140	-
		Dhabwali (Loose)	4100	4120	-20
		Dhabwali (Delivery)	4305	4326	-21

		Ellanabad (Loose)	4100	4100	Unch
	<b>Fatehabad</b>	Fatehabad (Loose)	4000	4000	Unch
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa (Loose)	Closed	Closed	-
	<b>Patan</b>	Patan (Loose)	Closed	4005	-
	<b>Rajkot</b>	Rajkot (Loose)	Closed	4000	-
	<b>Jamnagar</b>	Dhrol (Loose)	NA	NA	-
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra (Loose)	NA	NA	-
<b>Guar Gum</b>					
<b>Rajasthan</b>	<b>Jodhpur</b>	Jodhpur	9000	9000	Unch
	<b>Alwar</b>	Alwar	NR	8900	-
	<b>Hanumangarh</b>	Nohar	9000	9000	Unch
<b>Haryana</b>	<b>Bhiwani</b>	Bhiwani	9000	8950	50
	<b>Sirsa</b>	Sirsa	NA	9000	-
		Dhabwali	9000	9050	-50
		Ellanabad	9000	9000	Unch
	<b>Fatehabad</b>	Fatehabad	8950	8940	10

<b>Guar Seed Arrivals in Key Centers</b>					
<b>Commodity</b>	<b>District</b>	<b>Centre</b>	<b>Arrivals (Quintals)</b>		<b>Change</b>
<b>Guar Seed</b>			<b>16-Jul-19</b>	<b>15-Jul-19</b>	
<b>Rajasthan</b>	<b>Jodhpur</b>	Jodhpur	10	24	-14
	<b>Sri-Ganganagar</b>	Sri-Ganganagar	300	300	Unch
		Rawla	100	80	20
		Gharsana	NR	60	-
		Raisinghnagar	300	200	100
	<b>Bikaner</b>	Bikaner	250	200	50
		Nokha	200	200	Unch
		Khajuwala	NR	150	-
		Lunkaransar	200	150	50
	<b>Hanumangarh</b>	Hanumangarh	20	40	-20
		Nohar	50	100	-50
		Pilibanga	NR	79	-
	<b>Nagaur</b>	Nagaur	100	Closed	-
	<b>Churu</b>	Churu	NR	600	-
	<b>Alwar</b>	Alwar	NR	200	-
<b>Haryana</b>	<b>Hisar</b>	Adampur	200	1000	-800
	<b>Bhiwani</b>	Bhiwani	800	700	100
		Siwani	1500	500	1000
	<b>Sirsa</b>	Sirsa	NA	400	-

		Dhabwali	100	150	-50
		Ellanabad	100	100	Unch
	Fatehabad	Fatehabad	20	50	-30
Gujarat	Banaskantha	Deesa	Closed	Closed	-
	Patan	Patan	Closed	25	-
	Rajkot	Rajkot	Closed	30	-
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			4250	5338	-1088

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