

Domestic Fundamentals:

- *Mixed sentiments reported among major spot markets on Wednesday amid lower arrivals.*
- *As per trade sources, export of guar split has decreased in the month of June-19. Exports in the month of June-19 are down by around 35.92% compared to previous month. India exported around 4959 tonnes of guar split in the month of June-19 at an average FoB of \$ 1413.45 per tonne. Of the total quantity, around 4000 tonnes have been exported to China.*
- *As per trade sources, export of guar gum has decreased in the month of June-19 by 30.12 percent compared to previous month. India exported around 17823 tonnes of guar gum at an average FoB of \$ 1880.33 per tonne in the month of June-19 compared to 25507 tonnes in May-19 at an average FoB of \$ 1890.07 per tonne. Exports are expected to remain at slightly higher in July-19.*
- *All India weekly average prices decreased by 0.34 percent to Rs. 3878.92 per quintal during the week ended 15th July 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3892.12 per quintal during 01-08 July 2019. As compared to prices in the week 09-15 July 2018, the prices are firm by 5.97 percent. Prices are expected to remain steady to firm in coming days.*
- *As per latest update, area sown in Rajasthan until 12th July 2019 is 672.9 thousand hectares compared to of 1082.2 thousand hectares for 2018 Kharif season. Area of guar is expected to be lower this season as farmers are shifting to Pulses this year due to better prices.*
- *As per data released by Baker Hughes the number of oil rigs in USA has decreased to 958 as on 12th July 2019 down by 5 compared to 03rd July 2019 and by 96 compared to 13th July 2018. The total number of oilrigs was recorded at 2221 worldwide in June'19 compared to 2152 in the same month last year. Slick water is slightly expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.*
- *According to latest update, area sown in Gujarat until 08th July 2019 is 19714 hectares compared to 2565 hectares in the previous Kharif season. Area of guar is expected to be lower this season as farmers are shifting to cotton as it is fetching more returns. The last three year average normal area for guar seed in Gujarat is 186650 hectares. Acreage is expected to be slightly higher in Gujarat.*

Outlook: *Prices are likely to trade steady to firm in coming days.*

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
July-19	-18	4298	4280	4254.5	4280	140	-530	510	-260
Aug-19	16.5	4383	4415	4352	4414	65130	11,110	106560	2,000

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
July-19	0	8810	8831	8797	8810	175	130	245	-265
Aug -19	54	8900	8975	8822	8975	14760	1,575	56890	-895

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	16-Jul-19	16-Jul-19	16-Jul-19	15-Jul-19
Bikaner	15389	50	15439	15846
Deesa	30	0	30	30
Sri Ganganagar	433	0	433	453
Jodhpur	836	0	836	836
Nokha	70	0	70	70

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	16-Jul-19	16-Jul-19	16-Jul-19	15-Jul-19
Deesa	20	0	20	20
Bikaner	2437	0	2437	2437
Jodhpur	7727	59	7786	7658
Nokha	1503	30	1533	1542
Sri Ganganagar	2632	50	2682	2632

Churi and Korma Prices:		17-Jul-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1800
Korma	Jodhpur	2393
Churi	Sri Ganganagar	1575
Korma	Sri Ganganagar	2175

Guar Export Prices:		17-Jul-19	17-Jul-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		90	1309
Guargum Powder	200 Mesh 5000 CPS	110	1600
	200 Mesh 3500 CPS	105	1527
Guargum Meal	Meal 40%	24	349
	Meal 50%	33	480

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			17-Jul-19	16-Jul-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4400	4400	Unch
		Jodhpur(Delivery)	4620	4620	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4150	4170	-20
		Sri-Ganganagar (Delivery)	4300	4320	-20
		Rawla (Loose)	4100	4120	-20
		Gharsana (Loose)	NR	4115	-
		Raisinghnagar (Loose)	4100	4200	-100
	Bikaner	Bikaner (Loose)	4120	4150	-30
		Bikaner (Delivery)	4326	4358	-32
		Nokha(Loose)	4160	4150	10
		Nokha (Delivery)	4368	4358	11
		Khajuwala (Loose)	4150	NR	-
		Khajuwala (Delivery)	4358	NR	-
		Lunkaransar (Loose)	4150	4200	-50
	Hanumangarh	Hanumangarh (Loose)	4100	4100	Unch
		Hanumangarh (Delivery)	4305	4305	Unch
		Nohar (Loose)	4150	4150	Unch
		Pilibanga (Loose)	NR	NR	-
	Nagaur	Nagaur (Loose)	4150	4150	Unch
	Churu	Churu (Delivery)	NR	NR	-
	Alwar	Alwar (Loose)	NR	NR	-
Haryana	Hisar	Adampur (Loose)	4140	4125	15
		Adampur (Delivery)	4347	4331	16
	Bhiwani	Bhiwani (Delivery)	4300	4335	-35
		Siwani (Loose)	4225	4270	-45
	Sirsa	Sirsa (Loose)	4100	NA	-
		Dhabwali (Loose)	4150	4100	50
		Dhabwali (Delivery)	4358	4305	53

		Ellanabad (Loose)	NR	4100	-
	Fatehabad	Fatehabad (Loose)	4000	4000	Unch
Gujarat	Banaskantha	Deesa (Loose)	4000	Closed	-
	Patan	Patan (Loose)	3970	Closed	-
	Rajkot	Rajkot (Loose)	3900	NR	-
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8900	9000	-100
	Alwar	Alwar	NR	NR	-
	Hanumangarh	Nohar	9000	9000	Unch
Haryana	Bhiwani	Bhiwani	9000	9000	Unch
	Sirsa	Sirsa	8900	NA	-
		Dhabwali	8900	9000	-100
		Ellanabad	NR	9000	-
	Fatehabad	Fatehabad	8800	8950	-150

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			17-Jul-19	16-Jul-19	
Rajasthan	Jodhpur	Jodhpur	26	10	16
	Sri-Ganganagar	Sri-Ganganagar	400	300	100
		Rawla	50	100	-50
		Gharsana	NR	119	-
		Raisinghnagar	400	300	100
	Bikaner	Bikaner	200	250	-50
		Nokha	250	200	50
		Khajuwala	150	NR	-
		Lunkaransar	100	200	-100
	Hanumangarh	Hanumangarh	10	20	-10
		Nohar	100	50	50
		Pilibanga	NR	NR	-
	Nagaur	Nagaur	100	100	Unch
	Churu	Churu	NR	NR	-
	Alwar	Alwar	NR	NR	-
Haryana	Hisar	Adampur	400	200	200
	Bhiwani	Bhiwani	400	800	-400
		Siwani	800	1500	-700
	Sirsa	Sirsa	300	NA	-

		Dhabwali	NA	100	-
		Ellanabad	NR	100	-
	Fatehabad	Fatehabad	20	20	Unch
Gujarat	Banaskantha	Deesa	100	Closed	-
	Patan	Patan	35	Closed	-
	Rajkot	Rajkot	27	NR	-
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			3868	4369	-501

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