

Domestic Fundamentals:

- Mostly firm sentiments reported among major spot markets on Thursday amid higher arrivals.
- The wholesale price index of guar seed has decreased from 100.00 in May -2019 to 98.50 in June- 2019. The WPI for June 2019 is up by 13.4 compared to last year for the same month and by 20.0 compared to June 2017. WPI is expected to stay slightly firm in July'19.
- As per trade sources, export of guar split has decreased in the month of June-19. Exports in the month of June-19 are down by around 35.92% compared to previous month. India exported around 4959 tonnes of guar split in the month of June-19 at an average FoB of \$ 1413.45 per tonne. Of the total quantity, around 4000 tonnes have been exported to China.
- As per trade sources, export of guar gum has decreased in the month of June-19 by 30.12 percent compared to previous month. India exported around 17823 tonnes of guar gum at an average FoB of \$ 1880.33 per tonne in the month of June-19 compared to 25507 tonnes in May-19 at an average FoB of \$ 1890.07 per tonne. Exports are expected to remain at slightly higher in July-19.
- All India weekly average prices decreased by 0.34 percent to Rs. 3878.92 per quintal during the week ended 15th July 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3892.12 per quintal during 01-08 July 2019. As compared to prices in the week 09-15 July 2018, the prices are firm by 5.97 percent. Prices are expected to remain steady to firm in coming days.
- As per latest update, area sown in Rajasthan until 12th July 2019 is 672.9 thousand hectares compared to of 1082.2 thousand hectares for 2018 Kharif season. Area of guar is expected to be lower this season as farmers are shifting to Pulses this year due to better prices.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 958 as on 12th July 2019 down by 5 compared to 03rd July 2019 and by 96 compared to 13th July 2018. The total number of oilrigs was recorded at 2221 worldwide in June'19 compared to 2152 in the same month last year. Slick water is slightly expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.
- According to latest update, area sown in Gujarat until 08th July 2019 is 19714 hectares compared to 2565 hectares in the previous Kharif season. Area of guar is expected to be lower this season as farmers are shifting to cotton as it is fetching more returns. The last three year average normal area for guar seed in Gujarat is 186650 hectares. Acreage is expected to be slightly higher in Gujarat.

Outlook: Prices are likely to trade steady to firm in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Aug -19	0	4390	4432	4377	4404	69760	4,630	103680	-2,880
Sep-19	1	4459.5	4490	4438	4461	5120	440	12780	1,760

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Aug -19	-30	8950	8985	8872	8920	13150	-1,610	55840	-1,050
Sep -19	-31	9077	9105	9000	9040	3260	70	10145	1,675

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	17-Jul-19	17-Jul-19	17-Jul-19	15-Jul-19
Bikaner	15309	111	15420	15846
Deesa	30	0	30	30
Sri Ganganagar	433	0	433	453
Jodhpur	836	0	836	836
Nokha	70	0	70	70

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	17-Jul-19	17-Jul-19	17-Jul-19	15-Jul-19
Deesa	20	0	20	20
Bikaner	2437	40	2477	2437
Jodhpur	7756	40	7796	7658
Nokha	1438	30	1468	1542
Sri Ganganagar	2632	50	2682	2632

Churi and Korma Prices:		18-Jul-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1800
Korma	Jodhpur	2393
Churi	Sri Ganganagar	1575
Korma	Sri Ganganagar	2175

Guar Export Prices:		18-Jul-19	18-Jul-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		90	1306
Guargum Powder	200 Mesh 5000 CPS	110	1597
	200 Mesh 3500 CPS	105	1524
Guargum Meal	Meal 40%	24	348
	Meal 50%	33	479

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			18-Jul-19	17-Jul-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4450	4400	50
		Jodhpur(Delivery)	4673	4620	53
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4200	4150	50
		Sri-Ganganagar (Delivery)	4350	4300	50
		Rawla (Loose)	4125	4100	25
		Gharsana (Loose)	NR	4145	-
		Raisinghnagar (Loose)	4170	4100	70
	Bikaner	Bikaner (Loose)	4150	4120	30
		Bikaner (Delivery)	4358	4326	32
		Nokha(Loose)	4175	4160	15
		Nokha (Delivery)	4384	4368	16
		Khajuwala (Loose)	4150	4150	Unch
		Khajuwala (Delivery)	4358	4358	Unch
		Lunkaransar (Loose)	4175	4150	25
	Hanumangarh	Hanumangarh (Loose)	4100	4100	Unch
		Hanumangarh (Delivery)	4305	4305	Unch
		Nohar (Loose)	4150	4150	Unch
		Pilibanga (Loose)	NR	NR	-
	Nagaur	Nagaur (Loose)	4100	4150	-50
	Churu	Churu (Delivery)	NR	NR	-
	Alwar	Alwar (Loose)	NR	3950	-
Haryana	Hisar	Adampur (Loose)	4180	4140	40
		Adampur (Delivery)	4389	4347	42
	Bhiwani	Bhiwani (Delivery)	4370	4300	70
		Siwani (Loose)	4260	4225	35
	Sirsa	Sirsa (Loose)	4100	4100	Unch
		Dhabwali (Loose)	4050	4150	-100
		Dhabwali (Delivery)	4253	4358	-105

		Ellanabad (Loose)	4100	NR	-
	Fatehabad	Fatehabad (Loose)	3950	4000	-50
Gujarat	Banaskantha	Deesa (Loose)	4000	4000	Unch
	Patan	Patan (Loose)	3985	3970	15
	Rajkot	Rajkot (Loose)	4035	3900	135
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	9000	8900	100
	Alwar	Alwar	NR	NR	-
	Hanumangarh	Nohar	9000	9000	Unch
Haryana	Bhiwani	Bhiwani	9150	9000	150
	Sirsa	Sirsa	8900	8900	Unch
		Dhabwali	8950	8900	50
		Ellanabad	9000	NR	-
	Fatehabad	Fatehabad	8950	8800	150

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			18-Jul-19	17-Jul-19	
Rajasthan	Jodhpur	Jodhpur	30	26	4
	Sri-Ganganagar	Sri-Ganganagar	300	400	-100
		Rawla	50	50	Unch
		Gharsana	NR	105	-
		Raisinghnagar	500	400	100
	Bikaner	Bikaner	200	200	Unch
		Nokha	250	250	Unch
		Khajuwala	50	150	-100
		Lunkaransar	250	100	150
	Hanumangarh	Hanumangarh	10	10	Unch
		Nohar	100	100	Unch
		Pilibanga	NR	NR	-
	Nagaur	Nagaur	125	100	25
	Churu	Churu	NR	NR	-
	Alwar	Alwar	NR	45	-
Haryana	Hisar	Adampur	800	400	400
	Bhiwani	Bhiwani	600	400	200
		Siwani	900	800	100
	Sirsa	Sirsa	300	300	Unch

		Dhabwali	NA	NA	-
		Ellanabad	100	NR	-
	Fatehabad	Fatehabad	50	20	30
Gujarat	Banaskantha	Deesa	150	100	50
	Patan	Patan	46	35	11
	Rajkot	Rajkot	60	27	33
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			4871	4018	853

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