

Domestic Fundamentals:

- Mostly weak sentiments reported among major spot markets on Friday amid lower arrivals.
- As per latest update, area sown in Rajasthan until 18th July 2019 is 865.9 thousand hectares compared to of 1455.0 thousand hectares for 2018 Kharif season. Area of guar is expected to be lower this season as farmers are shifting to pulses and cereals this year due to better prices.
- According to latest update, area sown in Gujarat until 15th July 2019 is 36806 hectares compared to 14269 hectares in the previous Kharif season. Area of guar is expected to be lower this season as farmers are shifting to cotton as it is fetching more returns. The last three year average normal area for guar seed in Gujarat is 186650 hectares.
- The wholesale price index of guar seed has decreased from 100.00 in May -2019 to 98.50 in June- 2019. The WPI for June 2019 is up by 13.4 compared to last year for the same month and by 20.0 compared to June 2017. WPI is expected to stay slightly firm in July'19.
- As per trade sources, export of guar split has decreased in the month of June-19. Exports in the month of June-19 are down by around 35.92% compared to previous month. India exported around 4959 tonnes of guar split in the month of June-19 at an average FoB of \$ 1413.45 per tonne. Of the total quantity, around 4000 tonnes have been exported to China.
- As per trade sources, export of guar gum has decreased in the month of June-19 by 30.12 percent compared to previous month. India exported around 17823 tonnes of guar gum at an average FoB of \$ 1880.33 per tonne in the month of June-19 compared to 25507 tonnes in May-19 at an average FoB of \$ 1890.07 per tonne. Exports are expected to remain at slightly higher in July-19.
- All India weekly average prices decreased by 0.34 percent to Rs. 3878.92 per quintal during the week ended 15th July 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3892.12 per quintal during 01-08 July 2019. As compared to prices in the week 09-15 July 2018, the prices are firm by 5.97 percent. Prices are expected to remain steady to weak in coming days.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 958 as on 12th July 2019 down by 5 compared to 03rd July 2019 and by 96 compared to 13th July 2018. The total number of oilrigs was recorded at 2221 worldwide in June'19 compared to 2152 in the same month last year. Slick water is slightly expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.

Outlook: Prices are likely to trade steady to weak in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Aug -19	-99	4390	4390	4296	4302	86640	16,880	100250	-3,430
Sep-19	-93.5	4444	4447	4357	4364	16060	10,940	17630	4,850

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Aug -19	-237	8902	8902	8660	8682	18545	5,395	53680	-2,160
Sep -19	-235	9018	9018	8785	8805	5205	1,945	12850	2,705

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	18-Jul-19	18-Jul-19	18-Jul-19	15-Jul-19
Bikaner	14803	121	14924	15846
Deesa	30	0	30	30
Sri Ganganagar	433	0	433	453
Jodhpur	836	0	836	836
Nokha	70	0	70	70

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	18-Jul-19	18-Jul-19	18-Jul-19	15-Jul-19
Deesa	20	0	20	20
Bikaner	2436	40	2476	2437
Jodhpur	7756	99	7855	7658
Nokha	1497	20	1517	1542
Sri Ganganagar	2632	50	2682	2632

Churi and Korma Prices:		19-Jul-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1775
Korma	Jodhpur	2363
Churi	Sri Ganganagar	1575
Korma	Sri Ganganagar	2175

Guar Export Prices:		19-Jul-19	19-Jul-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		88	1277
Guargum Powder	200 Mesh 5000 CPS	108	1568
	200 Mesh 3500 CPS	103	1495
Guargum Meal	Meal 40%	24	348
	Meal 50%	33	479

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			19-Jul-19	18-Jul-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4400	4450	-50
		Jodhpur(Delivery)	4620	4673	-53
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4150	4200	-50
		Sri-Ganganagar (Delivery)	4300	4350	-50
		Rawla (Loose)	4100	4125	-25
		Gharsana (Loose)	NR	4160	-
		Raisinghnagar (Loose)	4100	4170	-70
	Bikaner	Bikaner (Loose)	4125	4150	-25
		Bikaner (Delivery)	4331	4358	-26
		Nokha(Loose)	4125	4175	-50
		Nokha (Delivery)	4331	4384	-53
		Khajuwala (Loose)	4100	4150	-50
		Khajuwala (Delivery)	4305	4358	-53
		Lunkaransar (Loose)	4100	4175	-75
	Hanumangarh	Hanumangarh (Loose)	4000	4100	-100
		Hanumangarh (Delivery)	4200	4305	-105
		Nohar (Loose)	4100	4150	-50
		Pilibanga (Loose)	NR	3750	-
	Nagaur	Nagaur (Loose)	4100	4100	Unch
	Churu	Churu (Delivery)	NR	NR	-
	Alwar	Alwar (Loose)	NR	3950	-
Haryana	Hisar	Adampur (Loose)	4125	4180	-55
		Adampur (Delivery)	4331	4389	-58
	Bhiwani	Bhiwani (Delivery)	4300	4370	-70
		Siwani (Loose)	4250	4260	-10
	Sirsa	Sirsa (Loose)	4075	4100	-25
		Dhabwali (Loose)	4025	4050	-25
		Dhabwali (Delivery)	4226	4253	-26

		Ellanabad (Loose)	4000	4100	-100
	Fatehabad	Fatehabad (Loose)	3900	3950	-50
Gujarat	Banaskantha	Deesa (Loose)	3925	4000	-75
	Patan	Patan (Loose)	3975	3985	-10
	Rajkot	Rajkot (Loose)	4030	4035	-5
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8900	9000	-100
	Alwar	Alwar	NR	NR	-
	Hanumangarh	Nohar	8900	9000	-100
Haryana	Bhiwani	Bhiwani	9000	9150	-150
	Sirsa	Sirsa	8800	8900	-100
		Dhabwali	8800	8950	-150
		Ellanabad	8800	9000	-200
	Fatehabad	Fatehabad	8800	8950	-150

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			19-Jul-19	18-Jul-19	
Rajasthan	Jodhpur	Jodhpur	34	30	4
	Sri-Ganganagar	Sri-Ganganagar	300	300	Unch
		Rawla	80	50	30
		Gharsana	NR	70	-
		Raisinghnagar	200	500	-300
	Bikaner	Bikaner	200	200	Unch
		Nokha	200	250	-50
		Khajuwala	70	50	20
		Lunkaransar	100	250	-150
	Hanumangarh	Hanumangarh	10	10	Unch
		Nohar	100	100	Unch
		Pilibanga	NR	20	-
	Nagaur	Nagaur	150	125	25
	Churu	Churu	NR	NR	-
	Alwar	Alwar	NR	54	-
Haryana	Hisar	Adampur	500	800	-300
	Bhiwani	Bhiwani	500	600	-100
		Siwani	1300	900	400
	Sirsa	Sirsa	800	300	500

		Dhabwali	100	NA	-
		Ellanabad	100	100	Unch
	Fatehabad	Fatehabad	50	50	Unch
Gujarat	Banaskantha	Deesa	100	150	-50
	Patan	Patan	43	46	-3
	Rajkot	Rajkot	15	60	-45
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			4952	5015	-63

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