

**Domestic Fundamentals:**

- *Mostly weak sentiments reported among major spot markets on Saturday amid lower arrivals.*
- *As per latest update, area sown in Rajasthan until 18th July 2019 is 865.9 thousand hectares compared to of 1455.0 thousand hectares for 2018 Kharif season. Area of guar is expected to be lower this season as farmers are shifting to pulses and cereals this year due to better prices.*
- *According to latest update, area sown in Gujarat until 15th July 2019 is 36806 hectares compared to 14269 hectares in the previous Kharif season. Area of guar is expected to be lower this season as farmers are shifting to cotton as it is fetching more returns. The last three year average normal area for guar seed in Gujarat is 186650 hectares.*
- *The wholesale price index of guar seed has decreased from 100.00 in May -2019 to 98.50 in June- 2019. The WPI for June 2019 is up by 13.4 compared to last year for the same month and by 20.0 compared to June 2017. WPI is expected to stay slightly firm in July'19.*
- *As per trade sources, export of guar split has decreased in the month of June-19. Exports in the month of June-19 are down by around 35.92% compared to previous month. India exported around 4959 tonnes of guar split in the month of June-19 at an average FoB of \$ 1413.45 per tonne. Of the total quantity, around 4000 tonnes have been exported to China.*
- *As per trade sources, export of guar gum has decreased in the month of June-19 by 30.12 percent compared to previous month. India exported around 17823 tonnes of guar gum at an average FoB of \$ 1880.33 per tonne in the month of June-19 compared to 25507 tonnes in May-19 at an average FoB of \$ 1890.07 per tonne. Exports are expected to remain at slightly higher in July-19.*
- *All India weekly average prices decreased by 0.34 percent to Rs. 3878.92 per quintal during the week ended 15th July 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3892.12 per quintal during 01-08 July 2019. As compared to prices in the week 09-15 July 2018, the prices are firm by 5.97 percent. Prices are expected to remain steady to weak in coming days.*
- *As per data released by Baker Hughes the number of oil rigs in USA has decreased to 958 as on 12th July 2019 down by 5 compared to 03rd July 2019 and by 96 compared to 13th July 2018. The total number of oilrigs was recorded at 2221 worldwide in June'19 compared to 2152 in the same month last year. Slick water is slightly expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.*

**Outlook:** *Prices are likely to trade steady to weak in coming days.*

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Aug -19	-99	4390	4390	4296	4302	86640	16,880	100250	-3,430
Sep-19	-93.5	4444	4447	4357	4364	16060	10,940	17630	4,850

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Aug -19	-237	8902	8902	8660	8682	18545	5,395	53680	-2,160
Sep -19	-235	9018	9018	8785	8805	5205	1,945	12850	2,705

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	19-Jul-19	19-Jul-19	19-Jul-19	15-Jul-19
Bikaner	14803	121	14924	15846
Deesa	30	0	30	30
Sri Ganganagar	433	0	433	453
Jodhpur	836	0	836	836
Nokha	70	0	70	70

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	19-Jul-19	19-Jul-19	19-Jul-19	15-Jul-19
Deesa	20	0	20	20
Bikaner	2436	40	2476	2437
Jodhpur	7756	99	7855	7658
Nokha	1497	20	1517	1542
Sri Ganganagar	2632	50	2682	2632

Churi and Korma Prices:		20-Jul-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1775
Korma	Jodhpur	2363
Churi	Sri Ganganagar	1575
Korma	Sri Ganganagar	2175

Guar Export Prices:		20-Jul-19	20-Jul-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		88	1277
Guargum Powder	200 Mesh 5000 CPS	108	1567
	200 Mesh 3500 CPS	103	1494
Guargum Meal	Meal 40%	24	348
	Meal 50%	33	479

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			20-Jul-19	19-Jul-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4400	4400	Unch
		Jodhpur(Delivery)	4620	4620	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4100	4150	-50
		Sri-Ganganagar (Delivery)	4250	4300	-50
		Rawla (Loose)	4050	4100	-50
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	4050	4100	-50
	Bikaner	Bikaner (Loose)	4050	4125	-75
		Bikaner (Delivery)	4253	4331	-79
		Nokha(Loose)	4125	4125	Unch
		Nokha (Delivery)	4331	4331	Unch
		Khajuwala (Loose)	4020	4100	-80
		Khajuwala (Delivery)	4221	4305	-84
		Lunkaransar (Loose)	4050	4100	-50
	Hanumangarh	Hanumangarh (Loose)	4000	4000	Unch
		Hanumangarh (Delivery)	4200	4200	Unch
		Nohar (Loose)	4070	4100	-30
		Pilibanga (Loose)	NR	NR	-
	Nagaur	Nagaur (Loose)	4100	4100	Unch
	Churu	Churu (Delivery)	NR	NR	-
	Alwar	Alwar (Loose)	NR	NR	-
Haryana	Hisar	Adampur (Loose)	4125	4125	Unch
		Adampur (Delivery)	4331	4331	Unch
	Bhiwani	Bhiwani (Delivery)	4230	4300	-70
		Siwani (Loose)	4250	4250	Unch
	Sirsa	Sirsa (Loose)	4085	4075	10
		Dhabwali (Loose)	4050	4025	25
		Dhabwali (Delivery)	4253	4226	26

		Ellanabad (Loose)	4000	4000	Unch
	<b>Fatehabad</b>	Fatehabad (Loose)	3950	3900	50
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa (Loose)	4000	3925	75
	<b>Patan</b>	Patan (Loose)	3885	3975	-90
	<b>Rajkot</b>	Rajkot (Loose)	NR	4030	-
	<b>Jamnagar</b>	Dhrol (Loose)	NA	NA	-
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra (Loose)	NA	NA	-
<b>Guar Gum</b>					
<b>Rajasthan</b>	<b>Jodhpur</b>	Jodhpur	9000	8900	100
	<b>Alwar</b>	Alwar	NR	NR	-
	<b>Hanumangarh</b>	Nohar	8900	8900	Unch
<b>Haryana</b>	<b>Bhiwani</b>	Bhiwani	8780	9000	-220
	<b>Sirsa</b>	Sirsa	8800	8800	Unch
		Dhabwali	8800	8800	Unch
		Ellanabad	8700	8800	-100
	<b>Fatehabad</b>	Fatehabad	8800	8800	Unch

<b>Guar Seed Arrivals in Key Centers</b>					
<b>Commodity</b>	<b>District</b>	<b>Centre</b>	<b>Arrivals (Quintals)</b>		<b>Change</b>
<b>Guar Seed</b>			<b>20-Jul-19</b>	<b>19-Jul-19</b>	
<b>Rajasthan</b>	<b>Jodhpur</b>	Jodhpur	34	34	Unch
	<b>Sri-Ganganagar</b>	Sri-Ganganagar	300	300	Unch
		Rawla	30	80	-50
		Gharsana	NR	NR	-
		Raisinghnagar	300	200	100
	<b>Bikaner</b>	Bikaner	50	200	-150
		Nokha	250	200	50
		Khajuwala	30	70	-40
		Lunkaransar	60	100	-40
	<b>Hanumangarh</b>	Hanumangarh	10	10	Unch
		Nohar	150	100	50
		Pilibanga	NR	NR	-
	<b>Nagaur</b>	Nagaur	100	150	-50
	<b>Churu</b>	Churu	NR	NR	-
	<b>Alwar</b>	Alwar	NR	NR	-
<b>Haryana</b>	<b>Hisar</b>	Adampur	600	500	100
	<b>Bhiwani</b>	Bhiwani	800	500	300
		Siwani	1300	1300	Unch
	<b>Sirsa</b>	Sirsa	700	800	-100

		Dhabwali	100	100	Unch
		Ellanabad	15	100	-85
	<b>Fatehabad</b>	Fatehabad	NA	50	-
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa	100	100	Unch
	<b>Patan</b>	Patan	24	43	-19
	<b>Rajkot</b>	Rajkot	NR	15	-
	<b>Jamnagar</b>	Dhrol	NA	NA	-
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra	NA	NA	-
<b>Total Arrivals/Above Markets</b>			<b>4953</b>	<b>4952</b>	<b>1</b>

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