

Domestic Fundamentals:

- *Mostly weak sentiments reported among major spot markets on Monday amid lower arrivals.*
- *All India weekly average prices increased by 0.26 percent to Rs. 3889.16 per quintal during the week ended 22nd July 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3878.92 per quintal during 09-15 July 2019. As compared to prices in the week 16-22 July 2018, the prices are firm by 4.85 percent. Prices are expected to remain steady to weak in coming days.*
- *As per latest update, area sown in Rajasthan until 18th July 2019 is 865.9 thousand hectares compared to of 1455.0 thousand hectares for 2018 Kharif season. Area of guar is expected to be lower this season as farmers are shifting to pulses and cereals this year due to better prices.*
- *According to latest update, area sown in Gujarat until 15th July 2019 is 36806 hectares compared to 14269 hectares in the previous Kharif season. Area of guar is expected to be lower this season as farmers are shifting to cotton as it is fetching more returns. The last three year average normal area for guar seed in Gujarat is 186650 hectares.*
- *The wholesale price index of guar seed has decreased from 100.00 in May -2019 to 98.50 in June- 2019. The WPI for June 2019 is up by 13.4 compared to last year for the same month and by 20.0 compared to June 2017. WPI is expected to stay slightly firm in July'19.*
- *As per trade sources, export of guar split has decreased in the month of June-19. Exports in the month of June-19 are down by around 35.92% compared to previous month. India exported around 4959 tonnes of guar split in the month of June-19 at an average FoB of \$ 1413.45 per tonne. Of the total quantity, around 4000 tonnes have been exported to China.*
- *As per trade sources, export of guar gum has decreased in the month of June-19 by 30.12 percent compared to previous month. India exported around 17823 tonnes of guar gum at an average FoB of \$ 1880.33 per tonne in the month of June-19 compared to 25507 tonnes in May-19 at an average FoB of \$ 1890.07 per tonne. Exports are expected to remain at slightly higher in July-19.*
- *As per data released by Baker Hughes the number of oil rigs in USA has decreased to 958 as on 12th July 2019 down by 5 compared to 03rd July 2019 and by 96 compared to 13th July 2018. The total number of oilrigs was recorded at 2221 worldwide in June'19 compared to 2152 in the same month last year. Slick water is slightly expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.*

Outlook: *Prices are likely to trade steady to weak in coming days.*

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Aug -19	-91	4293	4293	4203	4215	70800	-15,840	96040	-4,210
Sep-19	-91	4367	4343.5	4265	4276	16840	780	22300	4,670

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Aug -19	-242	8620	8649	8432	8450	18290	-255	49305	-4,375
Sep -19	-252	8750	8750	8564	8576	6470	1,265	16255	3,405

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	20-Jul-19	20-Jul-19	20-Jul-19	15-Jul-19
Bikaner	13663	40	13703	15846
Deesa	30	0	30	30
Sri Ganganagar	433	0	433	453
Jodhpur	836	0	836	836
Nokha	70	0	70	70

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	20-Jul-19	20-Jul-19	20-Jul-19	15-Jul-19
Deesa	20	0	20	20
Bikaner	2456	20	2476	2437
Jodhpur	7110	80	7190	7658
Nokha	1537	20	1557	1542
Sri Ganganagar	2632	0	2632	2632

Churi and Korma Prices:		22-Jul-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1750
Korma	Jodhpur	2363
Churi	Sri Ganganagar	1556
Korma	Sri Ganganagar	2175

Guar Export Prices:		22-Jul-19	22-Jul-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		86	1247
Guargum Powder	200 Mesh 5000 CPS	106	1537
	200 Mesh 3500 CPS	101	1464
Guargum Meal	Meal 40%	24	348
	Meal 50%	34	493

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			22-Jul-19	20-Jul-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4300	4400	-100
		Jodhpur(Delivery)	4515	4620	-105
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4050	4100	-50
		Sri-Ganganagar (Delivery)	4200	4250	-50
		Rawla (Loose)	4025	4050	-25
		Gharsana (Loose)	NR	4065	-
		Raisinghnagar (Loose)	4025	4050	-25
	Bikaner	Bikaner (Loose)	4000	4050	-50
		Bikaner (Delivery)	4200	4253	-53
		Nokha(Loose)	4050	4125	-75
		Nokha (Delivery)	4253	4331	-79
		Khajuwala (Loose)	4000	4020	-20
		Khajuwala (Delivery)	4200	4221	-21
		Lunkaransar (Loose)	4025	4050	-25
	Hanumangarh	Hanumangarh (Loose)	4000	4000	Unch
		Hanumangarh (Delivery)	4200	4200	Unch
		Nohar (Loose)	4070	4070	Unch
		Pilibanga (Loose)	NR	NR	-
	Nagaur	Nagaur (Loose)	4100	4100	Unch
	Churu	Churu (Delivery)	NR	NR	-
	Alwar	Alwar (Loose)	NR	3900	-
Haryana	Hisar	Adampur (Loose)	4070	4125	-55
		Adampur (Delivery)	4274	4331	-58
	Bhiwani	Bhiwani (Delivery)	4225	4230	-5
		Siwani (Loose)	4170	4250	-80
	Sirsa	Sirsa (Loose)	4040	4085	-45
		Dhabwali (Loose)	4000	4050	-50
		Dhabwali (Delivery)	4200	4253	-53

		Ellanabad (Loose)	4000	4000	Unch
	Fatehabad	Fatehabad (Loose)	3950	3950	Unch
Gujarat	Banaskantha	Deesa (Loose)	3875	4000	-125
	Patan	Patan (Loose)	3875	3885	-10
	Rajkot	Rajkot (Loose)	3935	NR	-
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8850	9000	-150
	Alwar	Alwar	NR	NR	-
	Hanumangarh	Nohar	9000	8900	100
Haryana	Bhiwani	Bhiwani	8780	8780	Unch
	Sirsa	Sirsa	8550	8800	-250
		Dhabwali	8600	8800	-200
		Ellanabad	8600	8700	-100
	Fatehabad	Fatehabad	8600	8800	-200

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			22-Jul-19	20-Jul-19	
Rajasthan	Jodhpur	Jodhpur	10	34	-24
	Sri-Ganganagar	Sri-Ganganagar	300	300	Unch
		Rawla	50	30	20
		Gharsana	NR	48	-
		Raisinghnagar	200	300	-100
	Bikaner	Bikaner	150	50	100
		Nokha	50	250	-200
		Khajuwala	50	30	20
		Lunkaransar	200	60	140
	Hanumangarh	Hanumangarh	60	10	50
		Nohar	50	150	-100
		Pilibanga	NR	NR	-
	Nagaur	Nagaur	125	100	25
	Churu	Churu	NR	NR	-
	Alwar	Alwar	NR	10	-
Haryana	Hisar	Adampur	700	600	100
	Bhiwani	Bhiwani	400	800	-400
		Siwani	500	1300	-800
	Sirsa	Sirsa	1500	700	800

		Dhabwali	NA	100	-
		Ellanabad	15	15	Unch
Gujarat	Fatehabad	Fatehabad	NA	NA	-
	Banaskantha	Deesa	20	100	-80
	Patan	Patan	26	24	2
	Rajkot	Rajkot	45	NR	-
Madhya Pradesh	Jamnagar	Dhrol	NA	NA	-
	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			4451	5011	-560

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