

Domestic Fundamentals:

- *Mostly weak sentiments reported among major spot markets on Tuesday amid lower arrivals.*
- *All India weekly average prices increased by 0.26 percent to Rs. 3889.16 per quintal during the week ended 22nd July 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3878.92 per quintal during 09-15 July 2019. As compared to prices in the week 16-22 July 2018, the prices are firm by 4.85 percent. Prices are expected to remain steady to weak in coming days.*
- *As per latest update, area sown in Rajasthan until 18th July 2019 is 865.9 thousand hectares compared to of 1455.0 thousand hectares for 2018 Kharif season. Area of guar is expected to be lower this season as farmers are shifting to pulses and cereals this year due to better prices.*
- *According to latest update, area sown in Gujarat until 15th July 2019 is 36806 hectares compared to 14269 hectares in the previous Kharif season. Area of guar is expected to be lower this season as farmers are shifting to cotton as it is fetching more returns. The last three year average normal area for guar seed in Gujarat is 186650 hectares.*
- *The wholesale price index of guar seed has decreased from 100.00 in May -2019 to 98.50 in June- 2019. The WPI for June 2019 is up by 13.4 compared to last year for the same month and by 20.0 compared to June 2017. WPI is expected to stay slightly firm in July'19.*
- *As per trade sources, export of guar split has decreased in the month of June-19. Exports in the month of June-19 are down by around 35.92% compared to previous month. India exported around 4959 tonnes of guar split in the month of June-19 at an average FoB of \$ 1413.45 per tonne. Of the total quantity, around 4000 tonnes have been exported to China.*
- *As per trade sources, export of guar gum has decreased in the month of June-19 by 30.12 percent compared to previous month. India exported around 17823 tonnes of guar gum at an average FoB of \$ 1880.33 per tonne in the month of June-19 compared to 25507 tonnes in May-19 at an average FoB of \$ 1890.07 per tonne. Exports are expected to remain at slightly higher in July-19.*
- *As per data released by Baker Hughes the number of oil rigs in USA has decreased to 958 as on 12th July 2019 down by 5 compared to 03rd July 2019 and by 96 compared to 13th July 2018. The total number of oilrigs was recorded at 2221 worldwide in June'19 compared to 2152 in the same month last year. Slick water is slightly expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.*

Outlook: *Prices are likely to trade steady to weak in coming days.*



Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Aug -19	1.5	4223	4240	4202	4219	58720	-12,080	88860	-7,180
Sep-19	1.5	4279	4300	4263	4281	14930	-1,910	27410	5,110

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Aug -19	-38	8458	8487	8370	8412	14750	-3,540	46745	-2,560
Sep -19	-42	8590	8610	8500	8542	5525	-945	19050	2,795

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	22-Jul-19	22-Jul-19	22-Jul-19	22-Jul-19
Bikaner	12604	0	12604	12604
Deesa	30	0	30	30
Sri Ganganagar	433	0	433	433
Jodhpur	836	0	836	836
Nokha	70	0	70	70

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	22-Jul-19	22-Jul-19	22-Jul-19	22-Jul-19
Deesa	20	0	20	20
Bikaner	2457	20	2477	2457
Jodhpur	7135	80	7215	7136
Nokha	1537	30	1567	1537
Sri Ganganagar	2572	0	2572	2572

Churi and Korma Prices:		23-Jul-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1750
Korma	Jodhpur	2363
Churi	Sri Ganganagar	1556
Korma	Sri Ganganagar	2175

Guar Export Prices:		23-Jul-19	23-Jul-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		86	1248
Guargum Powder	200 Mesh 5000 CPS	106	1538
	200 Mesh 3500 CPS	101	1465
Guargum Meal	Meal 40%	24	348
	Meal 50%	34	493

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			23-Jul-19	22-Jul-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4275	4300	-25
		Jodhpur(Delivery)	4489	4515	-26
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4000	4050	-50
		Sri-Ganganagar (Delivery)	4150	4200	-50
		Rawla (Loose)	3980	4025	-45
		Gharsana (Loose)	NR	4013	-
		Raisinghnagar (Loose)	4000	4025	-25
	Bikaner	Bikaner (Loose)	4020	4000	20
		Bikaner (Delivery)	4221	4200	21
		Nokha(Loose)	4025	4050	-25
		Nokha (Delivery)	4226	4253	-26
		Khajuwala (Loose)	3980	4000	-20
		Khajuwala (Delivery)	4179	4200	-21
		Lunkaransar (Loose)	4000	4025	-25
	Hanumangarh	Hanumangarh (Loose)	3950	4000	-50
		Hanumangarh (Delivery)	4148	4200	-53
		Nohar (Loose)	4000	4070	-70
		Pilibanga (Loose)	NR	NR	-
	Nagaur	Nagaur (Loose)	4050	4100	-50
	Churu	Churu (Delivery)	NR	NR	-
	Alwar	Alwar (Loose)	NR	NR	-
Haryana	Hisar	Adampur (Loose)	4040	4070	-30
		Adampur (Delivery)	4242	4274	-32
	Bhiwani	Bhiwani (Delivery)	4170	4225	-55
		Siwani (Loose)	4150	4170	-20
	Sirsa	Sirsa (Loose)	4000	4040	-40
		Dhabwali (Loose)	4000	4000	Unch
		Dhabwali (Delivery)	4200	4200	Unch

		Ellanabad (Loose)	3950	4000	-50
	Fatehabad	Fatehabad (Loose)	3950	3950	Unch
Gujarat	Banaskantha	Deesa (Loose)	3875	3875	Unch
	Patan	Patan (Loose)	3940	3875	65
	Rajkot	Rajkot (Loose)	3910	3935	-25
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8500	8850	-350
	Alwar	Alwar	NR	NR	-
	Hanumangarh	Nohar	8800	9000	-200
Haryana	Bhiwani	Bhiwani	8680	8780	-100
	Sirsa	Sirsa	8400	8550	-150
		Dhabwali	8500	8600	-100
		Ellanabad	8550	8600	-50
	Fatehabad	Fatehabad	8500	8600	-100

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			23-Jul-19	22-Jul-19	
Rajasthan	Jodhpur	Jodhpur	5	10	-5
	Sri-Ganganagar	Sri-Ganganagar	300	300	Unch
		Rawla	50	50	Unch
		Gharsana	NR	108	-
		Raisinghnagar	50	200	-150
	Bikaner	Bikaner	70	150	-80
		Nokha	100	50	50
		Khajuwala	100	50	50
		Lunkaransar	200	200	Unch
	Hanumangarh	Hanumangarh	10	60	-50
		Nohar	100	50	50
		Pilibanga	NR	NR	-
	Nagaur	Nagaur	150	125	25
	Churu	Churu	NR	NR	-
	Alwar	Alwar	NR	NR	-
Haryana	Hisar	Adampur	600	700	-100
	Bhiwani	Bhiwani	200	400	-200
		Siwani	800	500	300
	Sirsa	Sirsa	500	1500	-1000

		Dhabwali	NA	NA	-
		Ellanabad	100	15	85
	Fatehabad	Fatehabad	NA	NA	-
Gujarat	Banaskantha	Deesa	15	20	-5
	Patan	Patan	24	26	-2
	Rajkot	Rajkot	10	45	-35
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			3384	4559	-1175

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