

**Domestic Fundamentals:**

- Mostly firm sentiments reported among major spot markets on Wednesday amid higher arrivals.
- As per latest update, area sown in Rajasthan until 24th July 2019 is 1101.20 thousand hectares compared to of 2292.00 thousand hectares for 2018 Kharif season. Area of guar is expected to be lower this season as farmers are shifting to pulses this year due to better prices.
- According to latest update, area sown in Gujarat until 22nd July 2019 is 46381 hectares compared to 31230 hectares in the previous Kharif season. Area of guar is expected to be lower this season as farmers are shifting to cotton as it is fetching more returns. The last three year average normal area for guar seed in Gujarat is 186650 hectares.
- All India weekly average prices increased by 0.26 percent to Rs. 3889.16 per quintal during the week ended 22nd July 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3878.92 per quintal during 09-15 July 2019. As compared to prices in the week 16-22 July 2018, the prices are firm by 4.85 percent. Prices are expected to remain steady to firm in coming days.
- The wholesale price index of guar seed has decreased from 100.00 in May -2019 to 98.50 in June- 2019. The WPI for June 2019 is up by 13.4 compared to last year for the same month and by 20.0 compared to June 2017. WPI is expected to stay slightly firm in July'19.
- As per trade sources, export of guar split has decreased in the month of June-19. Exports in the month of June-19 are down by around 35.92% compared to previous month. India exported around 4959 tonnes of guar split in the month of June-19 at an average FoB of \$ 1413.45 per tonne. Of the total quantity, around 4000 tonnes have been exported to China.
- As per trade sources, export of guar gum has decreased in the month of June-19 by 30.12 percent compared to previous month. India exported around 17823 tonnes of guar gum at an average FoB of \$ 1880.33 per tonne in the month of June-19 compared to 25507 tonnes in May-19 at an average FoB of \$ 1890.07 per tonne. Exports are expected to remain at slightly higher in July-19.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 958 as on 12th July 2019 down by 5 compared to 03rd July 2019 and by 96 compared to 13th July 2018. The total number of oilrigs was recorded at 2221 worldwide in June'19 compared to 2152 in the same month last year. Slick water is slightly expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.

**Outlook:** Prices are likely to trade steady to firm in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Aug -19	0.5	4235	4274.5	4221	4221.5	73860	15,140	84760	-4,100
Sep -19	-3.5	4313	4333	4277.5	4277.5	21860	6,930	32500	5,090

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Aug -19	44	8455	8559	8455	8466	14250	-500	43280	-3,465
Sep -19	41	8584	8685	8584	8591	7255	1,730	22890	3,840

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	23-Jul-19	23-Jul-19	23-Jul-19	22-Jul-19
Bikaner	12382	0	12382	12604
Deesa	30	0	30	30
Sri Ganganagar	433	0	433	433
Jodhpur	836	0	836	836
Nokha	70	0	70	70

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	23-Jul-19	23-Jul-19	23-Jul-19	22-Jul-19
Deesa	20	0	20	20
Bikaner	2477	20	2497	2457
Jodhpur	7175	79	7254	7136
Nokha	1537	89	1626	1537
Sri Ganganagar	2632	0	2632	2572

Churi and Korma Prices:		24-Jul-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1760
Korma	Jodhpur	2363
Churi	Sri Ganganagar	1556
Korma	Sri Ganganagar	2213

Guar Export Prices:		24-Jul-19	24-Jul-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		86	1246
Guargum Powder	200 Mesh 5000 CPS	106	1536
	200 Mesh 3500 CPS	101	1463
Guargum Meal	Meal 40%	24	348
	Meal 50%	33	478

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			24-Jul-19	23-Jul-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4300	4275	25
		Jodhpur(Delivery)	4515	4489	26
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4000	4000	Unch
		Sri-Ganganagar (Delivery)	4150	4150	Unch
		Rawla (Loose)	4015	3980	35
		Gharsana (Loose)	NR	3989	-
		Raisinghnagar (Loose)	4040	4000	40
	Bikaner	Bikaner (Loose)	4050	4020	30
		Bikaner (Delivery)	4253	4221	32
		Nokha(Loose)	4050	4025	25
		Nokha (Delivery)	4253	4226	26
		Khajuwala (Loose)	4040	3980	60
		Khajuwala (Delivery)	4242	4179	63
		Lunkaransar (Loose)	4050	4000	50
	Hanumangarh	Hanumangarh (Loose)	3950	3950	Unch
		Hanumangarh (Delivery)	4148	4148	Unch
		Nohar (Loose)	4050	4000	50
		Pilibanga (Loose)	NR	3950	-
	Nagaur	Nagaur (Loose)	4100	4050	50
	Churu	Churu (Delivery)	4100	NR	-
	Alwar	Alwar (Loose)	3900	NR	-
Haryana	Hisar	Adampur (Loose)	4040	4040	Unch
		Adampur (Delivery)	4242	4242	Unch
	Bhiwani	Bhiwani (Delivery)	4250	4170	80
		Siwani (Loose)	4170	4150	20
	Sirsa	Sirsa (Loose)	4100	4000	100
		Dhabwali (Loose)	4050	4000	50
		Dhabwali (Delivery)	4253	4200	53

		Ellanabad (Loose)	3950	3950	Unch
	Fatehabad	Fatehabad (Loose)	3950	3950	Unch
Gujarat	Banaskantha	Deesa (Loose)	3875	3875	Unch
	Patan	Patan (Loose)	3900	3940	-40
	Rajkot	Rajkot (Loose)	3930	3910	20
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8600	8500	100
	Alwar	Alwar	8600	NR	-
	Hanumangarh	Nohar	8800	8800	Unch
Haryana	Bhiwani	Bhiwani	8825	8680	145
	Sirsa	Sirsa	8500	8400	100
		Dhabwali	8550	8500	50
		Ellanabad	8600	8550	50
	Fatehabad	Fatehabad	8575	8500	75

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			24-Jul-19	23-Jul-19	
Rajasthan	Jodhpur	Jodhpur	23	5	18
	Sri-Ganganagar	Sri-Ganganagar	400	300	100
		Rawla	50	50	Unch
		Gharsana	NR	141	-
		Raisinghnagar	150	50	100
	Bikaner	Bikaner	150	70	80
		Nokha	150	100	50
		Khajuwala	60	100	-40
		Lunkaransar	100	200	-100
	Hanumangarh	Hanumangarh	10	10	Unch
		Nohar	200	100	100
		Pilibanga	NR	65	-
	Nagaur	Nagaur	100	150	-50
	Churu	Churu	10	NR	-
	Alwar	Alwar	20	NR	-
Haryana	Hisar	Adampur	500	600	-100
	Bhiwani	Bhiwani	300	200	100
		Siwani	800	800	Unch
	Sirsa	Sirsa	800	500	300

		Dhabwali	50	NA	-
		Ellanabad	100	100	Unch
	Fatehabad	Fatehabad	NA	NA	-
Gujarat	Banaskantha	Deesa	12	15	-3
	Patan	Patan	47	24	23
	Rajkot	Rajkot	45	10	35
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			4077	3590	487

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