

## Domestic Fundamentals:

- *Mixed sentiments reported among major spot markets on Thursday amid lower arrivals.*
- *As per trade sources, recovery of guar gum from guar seed is coming around 29.50 -30.00 kg respectively. Guar prices are not getting much support due to low export demand. As of now guar gum prices in Jodhpur are hovering around Rs 8600 per quintal.*
- *As per latest update, area sown in Rajasthan until 24th July 2019 is 1101.20 thousand hectares compared to of 2292.00 thousand hectares for 2018 Kharif season. Area of guar is expected to be lower this season as farmers are shifting to pulses this year due to better prices.*
- *According to latest update, area sown in Gujarat until 22nd July 2019 is 46381 hectares compared to 31230 hectares in the previous Kharif season. Area of guar is expected to be lower this season as farmers are shifting to cotton as it is fetching more returns. The last three year average normal area for guar seed in Gujarat is 186650 hectares.*
- *All India weekly average prices increased by 0.26 percent to Rs. 3889.16 per quintal during the week ended 22nd July 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3878.92 per quintal during 09-15 July 2019. As compared to prices in the week 16-22 July 2018, the prices are firm by 4.85 percent. Prices are expected to remain steady to firm in coming days.*
- *The wholesale price index of guar seed has decreased from 100.00 in May -2019 to 98.50 in June- 2019. The WPI for June 2019 is up by 13.4 compared to last year for the same month and by 20.0 compared to June 2017. WPI is expected to stay slightly firm in July'19.*
- *As per trade sources, export of guar split has decreased in the month of June-19. Exports in the month of June-19 are down by around 35.92% compared to previous month. India exported around 4959 tonnes of guar split in the month of June-19 at an average FoB of \$ 1413.45 per tonne. Of the total quantity, around 4000 tonnes have been exported to China.*
- *As per trade sources, export of guar gum has decreased in the month of June-19 by 30.12 percent compared to previous month. India exported around 17823 tonnes of guar gum at an average FoB of \$ 1880.33 per tonne in the month of June-19 compared to 25507 tonnes in May-19 at an average FoB of \$ 1890.07 per tonne. Exports are expected to remain at slightly higher in July-19.*
- *As per data released by Baker Hughes the number of oil rigs in USA has decreased to 958 as on 12th July 2019 down by 5 compared to 03rd July 2019 and by 96 compared to 13th July 2018. The total number of oilrigs was recorded at 2221 worldwide in June'19 compared to 2152 in the same month last year. Slick water is slightly expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.*

**Outlook:** *Prices are likely to trade steady to firm in coming days.*

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Aug -19	5.5	4240	4242	4185	4234	69460	-4,400	82210	-2,550
Sep-19	1	4286	4288	4242.5	4285	19620	-2,240	34280	1,780

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Aug -19	0	8463	8497	8360	8470	12695	-1,555	40705	-2,575
Sep -19	-6	8601	8620	8495	8590	5620	-1,635	24515	1,625

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	24-Jul-19	24-Jul-19	24-Jul-19	22-Jul-19
Bikaner	11847	0	11847	12604
Deesa	30	0	30	30
Sri Ganganagar	433	0	433	433
Jodhpur	817	0	817	836
Nokha	70	0	70	70

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	24-Jul-19	24-Jul-19	24-Jul-19	22-Jul-19
Deesa	20	0	20	20
Bikaner	2477	20	2497	2457
Jodhpur	7055	79	7134	7136
Nokha	1557	119	1676	1537
Sri Ganganagar	2632	0	2632	2572

Churi and Korma Prices:		25-Jul-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1760
Korma	Jodhpur	2363
Churi	Sri Ganganagar	1556
Korma	Sri Ganganagar	2213

Guar Export Prices:		25-Jul-19	25-Jul-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		86	1247
Guargum Powder	200 Mesh 5000 CPS	106	1536
	200 Mesh 3500 CPS	101	1464
Guargum Meal	Meal 40%	24	348
	Meal 50%	33	478

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			25-Jul-19	24-Jul-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4300	4300	Unch
		Jodhpur(Delivery)	4515	4515	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4025	4000	25
		Sri-Ganganagar (Delivery)	4175	4150	25
		Rawla (Loose)	NA	4015	-
		Gharsana (Loose)	NR	4025	-
		Raisinghnagar (Loose)	3970	4040	-70
	Bikaner	Bikaner (Loose)	4000	4050	-50
		Bikaner (Delivery)	4200	4253	-53
		Nokha(Loose)	4025	4050	-25
		Nokha (Delivery)	4226	4253	-26
		Khajuwala (Loose)	3970	4040	-70
		Khajuwala (Delivery)	4169	4242	-74
		Lunkaransar (Loose)	4020	4050	-30
	Hanumangarh	Hanumangarh (Loose)	3965	3950	15
		Hanumangarh (Delivery)	4163	4148	16
		Nohar (Loose)	4070	4050	20
		Pilibanga (Loose)	NR	NR	-
	Nagaur	Nagaur (Loose)	4000	4100	-100
	Churu	Churu (Delivery)	4100	4100	Unch
	Alwar	Alwar (Loose)	3900	3900	Unch
Haryana	Hisar	Adampur (Loose)	4050	4040	10
		Adampur (Delivery)	4253	4242	11
	Bhiwani	Bhiwani (Delivery)	4250	4250	Unch
		Siwani (Loose)	4140	4170	-30
	Sirsa	Sirsa (Loose)	4100	4100	Unch
		Dhabwali (Loose)	4050	4050	Unch
		Dhabwali (Delivery)	4253	4253	Unch

		Ellanabad (Loose)	NA	3950	-
	<b>Fatehabad</b>	Fatehabad (Loose)	4000	3950	50
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa (Loose)	3900	3875	25
	<b>Patan</b>	Patan (Loose)	3945	3900	45
	<b>Rajkot</b>	Rajkot (Loose)	3925	3930	-5
	<b>Jamnagar</b>	Dhrol (Loose)	NA	NA	-
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra (Loose)	NA	NA	-
<b>Guar Gum</b>					
<b>Rajasthan</b>	<b>Jodhpur</b>	Jodhpur	8625	8600	25
	<b>Alwar</b>	Alwar	8600	8600	Unch
	<b>Hanumangarh</b>	Nohar	8800	8800	Unch
<b>Haryana</b>	<b>Bhiwani</b>	Bhiwani	8825	8825	Unch
	<b>Sirsa</b>	Sirsa	8500	8500	Unch
		Dhabwali	8550	8550	Unch
		Ellanabad	NA	8600	-
	<b>Fatehabad</b>	Fatehabad	8600	8575	25

<b>Guar Seed Arrivals in Key Centers</b>					
<b>Commodity</b>	<b>District</b>	<b>Centre</b>	<b>Arrivals (Quintals)</b>		<b>Change</b>
<b>Guar Seed</b>			<b>25-Jul-19</b>	<b>24-Jul-19</b>	
<b>Rajasthan</b>	<b>Jodhpur</b>	Jodhpur	15	23	-8
	<b>Sri-Ganganagar</b>	Sri-Ganganagar	200	400	-200
		Rawla	NA	50	-
		Gharsana	NR	84	-
		Raisinghnagar	150	150	Unch
	<b>Bikaner</b>	Bikaner	20	150	-130
		Nokha	150	150	Unch
		Khajuwala	30	60	-30
		Lunkaransar	50	100	-50
	<b>Hanumangarh</b>	Hanumangarh	20	10	10
		Nohar	150	200	-50
		Pilibanga	NR	NR	-
	<b>Nagaur</b>	Nagaur	50	100	-50
	<b>Churu</b>	Churu	10	10	Unch
	<b>Alwar</b>	Alwar	20	20	Unch
<b>Haryana</b>	<b>Hisar</b>	Adampur	150	500	-350
	<b>Bhiwani</b>	Bhiwani	100	300	-200
		Siwani	300	800	-500
	<b>Sirsa</b>	Sirsa	NA	800	-

		Dhabwali	NA	50	-
		Ellanabad	NA	100	-
	<b>Fatehabad</b>	Fatehabad	NA	NA	-
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa	10	12	-2
	<b>Patan</b>	Patan	54	47	7
	<b>Rajkot</b>	Rajkot	55	45	10
	<b>Jamnagar</b>	Dhrol	NA	NA	-
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra	NA	NA	-
<b>Total Arrivals/Above Markets</b>			<b>1534</b>	<b>4161</b>	<b>-2627</b>

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