

**Domestic Fundamentals:**

- Mostly weak sentiments reported among major spot markets on Friday. No arrivals in some mandis due to heavy rainfall.
- Guar prices remained weak due to rains in guar growing areas and fall in export demand. Guar seed future August contract touched a low of Rs 4173.00 per quintal before closing at Rs 4176.50 per quintal. Higher production forecast is likely to keep guar prices under pressure in near future.
- As per trade sources, recovery of guar gum from guar seed is coming around 29.50 -30.00 kg respectively. Guar prices are not getting much support due to low export demand. As of now guar gum prices in Jodhpur are hovering around Rs 8600 per quintal.
- As per latest update, area sown in Rajasthan until 24th July 2019 is 1101.20 thousand hectares compared to of 2292.00 thousand hectares for 2018 Kharif season. Area of guar is expected to be lower this season as farmers are shifting to pulses this year due to better prices.
- According to latest update, area sown in Gujarat until 22nd July 2019 is 46381 hectares compared to 31230 hectares in the previous Kharif season. Area of guar is expected to be lower this season as farmers are shifting to cotton as it is fetching more returns. The last three year average normal area for guar seed in Gujarat is 186650 hectares.
- All India weekly average prices increased by 0.26 percent to Rs. 3889.16 per quintal during the week ended 22nd July 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3878.92 per quintal during 09-15 July 2019. As compared to prices in the week 16-22 July 2018, the prices are firm by 4.85 percent. Prices are expected to remain steady to firm in coming days.
- The wholesale price index of guar seed has decreased from 100.00 in May -2019 to 98.50 in June- 2019. The WPI for June 2019 is up by 13.4 compared to last year for the same month and by 20.0 compared to June 2017. WPI is expected to stay slightly firm in July'19.
- As per trade sources, export of guar split has decreased in the month of June-19. Exports in the month of June-19 are down by around 35.92% compared to previous month. India exported around 4959 tonnes of guar split in the month of June-19 at an average FoB of \$ 1413.45 per tonne. Of the total quantity, around 4000 tonnes have been exported to China.
- As per trade sources, export of guar gum has decreased in the month of June-19 by 30.12 percent compared to previous month. India exported around 17823 tonnes of guar gum at an average FoB of \$ 1880.33 per tonne in the month of June-19 compared to 25507 tonnes in May-19 at an average FoB of \$ 1890.07 per tonne. Exports are expected to remain at slightly higher in July-19.

**Outlook:** Prices are likely to trade steady to firm in coming days.



Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Aug -19	-45.5	4212	4214	4173	4176.5	52450	-17,010	81000	-1,210
Sep-19	-43	4270	4270	4230	4234.5	15320	-4,300	36710	2,430

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Aug -19	-102	8444	8430	8330	8342	8600	-4,095	38110	-2,595
Sep -19	-109	8536	8536	8460	8460	5565	-55	27365	2,850

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	25-Jul-19	25-Jul-19	25-Jul-19	22-Jul-19
Bikaner	11605	0	11605	12604
Deesa	30	0	30	30
Sri Ganganagar	433	0	433	433
Jodhpur	657	0	657	836
Nokha	70	0	70	70

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	25-Jul-19	25-Jul-19	25-Jul-19	22-Jul-19
Deesa	20	0	20	20
Bikaner	2477	20	2497	2457
Jodhpur	5375	10	5385	7136
Nokha	1557	139	1696	1537
Sri Ganganagar	2632	10	2642	2572

Churi and Korma Prices:		26-Jul-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1800
Korma	Jodhpur	2400
Churi	Sri Ganganagar	1593
Korma	Sri Ganganagar	2213

Guar Export Prices:		26-Jul-19	26-Jul-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		86	1246
Guargum Powder	200 Mesh 5000 CPS	106	1536
	200 Mesh 3500 CPS	101	1463
Guargum Meal	Meal 40%	24	348
	Meal 50%	33	478

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			26-Jul-19	25-Jul-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4200	4300	-100
		Jodhpur(Delivery)	4410	4515	-105
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4000	4025	-25
		Sri-Ganganagar (Delivery)	4150	4175	-25
		Rawla (Loose)	NA	3950	-
		Gharsana (Loose)	NR	4100	-
		Raisinghnagar (Loose)	3950	3970	-20
	Bikaner	Bikaner (Loose)	4000	4000	Unch
		Bikaner (Delivery)	4200	4200	Unch
		Nokha(Loose)	4000	4025	-25
		Nokha (Delivery)	4200	4226	-26
		Khajuwala (Loose)	3970	3970	Unch
		Khajuwala (Delivery)	4169	4169	Unch
		Lunkaransar (Loose)	3900	4020	-120
	Hanumangarh	Hanumangarh (Loose)	3950	3965	-15
		Hanumangarh (Delivery)	4148	4163	-16
		Nohar (Loose)	4000	4070	-70
		Pilibanga (Loose)	NR	NR	-
	Nagaur	Nagaur (Loose)	4000	4000	Unch
	Churu	Churu (Delivery)	4050	4100	-50
	Alwar	Alwar (Loose)	3850	3900	-50
Haryana	Hisar	Adampur (Loose)	4024	4050	-26
		Adampur (Delivery)	4225	4253	-27
	Bhiwani	Bhiwani (Delivery)	4225	4250	-25
		Siwani (Loose)	4175	4140	35
	Sirsa	Sirsa (Loose)	4010	4100	-90
		Dhabwali (Loose)	4040	4050	-10
		Dhabwali (Delivery)	4242	4253	-11

		Ellanabad (Loose)	NA	NA	-
	<b>Fatehabad</b>	Fatehabad (Loose)	NA	4000	-
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa (Loose)	3950	3900	50
	<b>Patan</b>	Patan (Loose)	3875	3945	-70
	<b>Rajkot</b>	Rajkot (Loose)	3900	3925	-25
	<b>Jamnagar</b>	Dhrol (Loose)	NA	NA	-
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra (Loose)	NA	NA	-
<b>Guar Gum</b>					
<b>Rajasthan</b>	<b>Jodhpur</b>	Jodhpur	8400	8625	-225
	<b>Alwar</b>	Alwar	8450	8600	-150
	<b>Hanumangarh</b>	Nohar	8800	8800	Unch
<b>Haryana</b>	<b>Bhiwani</b>	Bhiwani	8770	8825	-55
	<b>Sirsa</b>	Sirsa	8350	8500	-150
		Dhabwali	8500	8550	-50
		Ellanabad	NA	NA	-
	<b>Fatehabad</b>	Fatehabad	NA	8600	-

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			26-Jul-19	25-Jul-19	
<b>Rajasthan</b>	<b>Jodhpur</b>	Jodhpur	15	15	Unch
	<b>Sri-Ganganagar</b>	Sri-Ganganagar	300	200	100
		Rawla	NA	26	-
		Gharsana	NR	25	-
		Raisinghnagar	100	150	-50
	<b>Bikaner</b>	Bikaner	50	20	30
		Nokha	150	150	Unch
		Khajuwala	NA	30	-
		Lunkaransar	10	50	-40
	<b>Hanumangarh</b>	Hanumangarh	20	20	Unch
		Nohar	NA	150	-
		Pilibanga	NR	NR	-
	<b>Nagaur</b>	Nagaur	200	50	150
	<b>Churu</b>	Churu	10	10	Unch
	<b>Alwar</b>	Alwar	20	20	Unch
<b>Haryana</b>	<b>Hisar</b>	Adampur	400	150	250
	<b>Bhiwani</b>	Bhiwani	300	100	200
		Siwani	500	300	200
	<b>Sirsa</b>	Sirsa	500	NA	-

		Dhabwali	NA	NA	-
		Ellanabad	NA	NA	-
	<b>Fatehabad</b>	Fatehabad	NA	NA	-
	<b>Banaskantha</b>	Deesa	NA	10	-
	<b>Patan</b>	Patan	25	54	-29
<b>Gujarat</b>	<b>Rajkot</b>	Rajkot	7	55	-48
	<b>Jamnagar</b>	Dhrol	NA	NA	-
	<b>Gwalior</b>	Dabra	NA	NA	-
<b>Total Arrivals/Above Markets</b>			<b>2607</b>	<b>1585</b>	<b>1022</b>

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