

Domestic Fundamentals:

- *Mixed sentiments reported among major spot markets on Saturday amid lower arrivals.*
- *As per data released by Baker Hughes the number of oil rigs in USA has decreased to 946 as on 26th July 2019 down by 8 compared to 19th July 2019 and by 102 compared to 27th July 2018. The total number of oilrigs was recorded at 2221 worldwide in June'19 compared to 2152 in the same month last year. Slick water is slightly expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.*
- *Guar prices remained weak due to rains in guar growing areas and fall in export demand. Guar seed future August contract touched a low of Rs 4173.00 per quintal before closing at Rs 4176.50 per quintal. Higher production forecast is likely to keep guar prices under pressure in near future.*
- *As per trade sources, recovery of guar gum from guar seed is coming around 29.50 -30.00 kg respectively. Guar prices are not getting much support due to low export demand. As of now guar gum prices in Jodhpur are hovering around Rs 8600 per quintal.*
- *As per latest update, area sown in Rajasthan until 24th July 2019 is 1101.20 thousand hectares compared to of 2292.00 thousand hectares for 2018 Kharif season. Area of guar is expected to be lower this season as farmers are shifting to pulses this year due to better prices.*
- *According to latest update, area sown in Gujarat until 22nd July 2019 is 46381 hectares compared to 31230 hectares in the previous Kharif season. Area of guar is expected to be lower this season as farmers are shifting to cotton as it is fetching more returns. The last three year average normal area for guar seed in Gujarat is 186650 hectares.*
- *The wholesale price index of guar seed has decreased from 100.00 in May -2019 to 98.50 in June- 2019. The WPI for June 2019 is up by 13.4 compared to last year for the same month and by 20.0 compared to June 2017. WPI is expected to stay slightly firm in July'19.*
- *As per trade sources, export of guar split has decreased in the month of June-19. Exports in the month of June-19 are down by around 35.92% compared to previous month. India exported around 4959 tonnes of guar split in the month of June-19 at an average FoB of \$ 1413.45 per tonne. Of the total quantity, around 4000 tonnes have been exported to China.*
- *As per trade sources, export of guar gum has decreased in the month of June-19 by 30.12 percent compared to previous month. India exported around 17823 tonnes of guar gum at an average FoB of \$ 1880.33 per tonne in the month of June-19 compared to 25507 tonnes in May-19 at an average FoB of \$ 1890.07 per tonne. Exports are expected to remain at slightly higher in July-19.*

Outlook: *Prices are likely to trade steady to firm in coming days.*

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Aug -19	-42	4212	4214	4173	4180	52450	-17,010	81000	-1,210
Sep -19	-41.5	4270	4270	4230	4236	15320	-4,300	36710	2,430

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Aug -19	-95	8444	8430	8330	8349	8600	-4,095	38110	-2,595
Sep -19	-93	8536	8536	8460	8460	5565	-55	27365	2,850

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	26-Jul-19	26-Jul-19	26-Jul-19	22-Jul-19
Bikaner	11605	0	11605	12604
Deesa	30	0	30	30
Sri Ganganagar	433	0	433	433
Jodhpur	657	0	657	836
Nokha	70	0	70	70

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	26-Jul-19	26-Jul-19	26-Jul-19	22-Jul-19
Deesa	20	0	20	20
Bikaner	2477	20	2497	2457
Jodhpur	5375	10	5385	7136
Nokha	1557	139	1696	1537
Sri Ganganagar	2632	10	2642	2572

Churi and Korma Prices:		27-Jul-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1800
Korma	Jodhpur	2400
Churi	Sri Ganganagar	1593
Korma	Sri Ganganagar	2213

Guar Export Prices:		27-Jul-19	27-Jul-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		86	1249
Guargum Powder	200 Mesh 5000 CPS	106	1539
	200 Mesh 3500 CPS	101	1467
Guargum Meal	Meal 40%	24	349
	Meal 50%	33	479

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			27-Jul-19	26-Jul-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4100	4200	-100
		Jodhpur(Delivery)	4305	4410	-105
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4000	4000	Unch
		Sri-Ganganagar (Delivery)	4150	4150	Unch
		Rawla (Loose)	NA	NA	-
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	3950	3950	Unch
	Bikaner	Bikaner (Loose)	3980	4000	-20
		Bikaner (Delivery)	4179	4200	-21
		Nokha(Loose)	4000	4000	Unch
		Nokha (Delivery)	4200	4200	Unch
		Khajuwala (Loose)	4030	3970	60
		Khajuwala (Delivery)	4232	4169	63
		Lunkaransar (Loose)	3950	3900	50
	Hanumangarh	Hanumangarh (Loose)	3950	3950	Unch
		Hanumangarh (Delivery)	4148	4148	Unch
		Nohar (Loose)	4000	4000	Unch
		Pilibanga (Loose)	NR	3935	-
	Nagaur	Nagaur (Loose)	4050	4000	50
	Churu	Churu (Delivery)	4025	4050	-25
	Alwar	Alwar (Loose)	3850	3850	Unch
Haryana	Hisar	Adampur (Loose)	4040	4024	16
		Adampur (Delivery)	4242	4225	17
	Bhiwani	Bhiwani (Delivery)	4225	4225	Unch
		Siwani (Loose)	4175	4175	Unch
	Sirsa	Sirsa (Loose)	4000	4010	-10
		Dhabwali (Loose)	3950	4040	-90
		Dhabwali (Delivery)	4148	4242	-95

		Ellanabad (Loose)	3950	NA	-
	Fatehabad	Fatehabad (Loose)	NA	NA	-
Gujarat	Banaskantha	Deesa (Loose)	3975	3950	25
	Patan	Patan (Loose)	3880	3875	5
	Rajkot	Rajkot (Loose)	3925	3900	25
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8450	8400	50
	Alwar	Alwar	8450	8450	Unch
	Hanumangarh	Nohar	8800	8800	Unch
Haryana	Bhiwani	Bhiwani	8700	8770	-70
	Sirsa	Sirsa	8300	8350	-50
		Dhabwali	8450	8500	-50
		Ellanabad	8500	NA	-
	Fatehabad	Fatehabad	NA	NA	-

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			27-Jul-19	26-Jul-19	
Rajasthan	Jodhpur	Jodhpur	NA	15	-
	Sri-Ganganagar	Sri-Ganganagar	200	300	-100
		Rawla	NA	NA	-
		Gharsana	NR	NR	-
		Raisinghnagar	200	100	100
	Bikaner	Bikaner	5	50	-45
		Nokha	100	150	-50
		Khajuwala	50	NA	-
		Lunkaransar	100	10	90
	Hanumangarh	Hanumangarh	10	20	-10
		Nohar	NA	NA	-
		Pilibanga	NR	55	-
	Nagaur	Nagaur	75	200	-125
	Churu	Churu	10	10	Unch
	Alwar	Alwar	20	20	Unch
Haryana	Hisar	Adampur	400	400	Unch
	Bhiwani	Bhiwani	NA	300	-
		Siwani	500	500	Unch
	Sirsa	Sirsa	500	500	Unch

		Dhabwali	50	NA	-
		Ellanabad	35	NA	-
	Fatehabad	Fatehabad	NA	NA	-
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	76	25	51
	Rajkot	Rajkot	20	7	13
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			2351	2662	-311

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2019 Indian Agribusiness Systems Ltd.