

Domestic Fundamentals:

- Mostly firm sentiments reported among major spot markets on Monday amid higher arrivals.
- Guar seed future August contract showed recovery and closed at Rs 4245.00 per quintal after touching a high of Rs 4247.00 per quintal. As per trade sources, Export demand is weak. Guar is likely to remain weak due to low export demand and rains in major sowing districts of Rajasthan. Prices are likely to remain steady to weak and touch Rs 4060-4070 per quintal in the week.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 946 as on 26th July 2019 down by 8 compared to 19th July 2019 and by 102 compared to 27th July 2018. The total number of oil rigs was recorded at 2221 worldwide in June'19 compared to 2152 in the same month last year. Slick water is slightly expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.
- As per trade sources, recovery of guar gum from guar seed is coming around 29.50 -30.00 kg respectively. Guar prices are not getting much support due to low export demand. As of now guar gum prices in Jodhpur are hovering around Rs 8600 per quintal.
- As per latest update, area sown in Rajasthan until 24th July 2019 is 1101.20 thousand hectares compared to 2292.00 thousand hectares for 2018 Kharif season. Area of guar is expected to be lower this season as farmers are shifting to pulses this year due to better prices.
- According to latest update, area sown in Gujarat until 22nd July 2019 is 46381 hectares compared to 31230 hectares in the previous Kharif season. Area of guar is expected to be lower this season as farmers are shifting to cotton as it is fetching more returns. The last three year average normal area for guar seed in Gujarat is 186650 hectares.
- The wholesale price index of guar seed has decreased from 100.00 in May -2019 to 98.50 in June- 2019. The WPI for June 2019 is up by 13.4 compared to last year for the same month and by 20.0 compared to June 2017. WPI is expected to stay slightly firm in July'19.
- As per trade sources, export of guar split has decreased in the month of June-19. Exports in the month of June-19 are down by around 35.92% compared to previous month. India exported around 4959 tonnes of guar split in the month of June-19 at an average FoB of \$ 1413.45 per tonne. Of the total quantity, around 4000 tonnes have been exported to China.
- As per trade sources, export of guar gum has decreased in the month of June-19 by 30.12 percent compared to previous month. India exported around 17823 tonnes of guar gum at an average FoB of \$ 1880.33 per tonne in the month of June-19 compared to 25507 tonnes in May-19 at an average FoB of \$ 1890.07 per tonne. Exports are expected to remain at slightly higher in July-19.

Outlook: Prices are likely to trade steady to firm in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Aug -19	65	4149	4247	4142	4245	70810	18,360	72700	-8,300
Sep-19	56	4206.5	4295.5	4206	4292	23610	8,290	40620	3,910

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Aug -19	147	8290	8498	8259	8496	14815	6,215	33645	-4,465
Sep -19	149	8410	8625	8406	8625	10610	5,045	33015	5,650

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	27-Jul-19	27-Jul-19	27-Jul-19	22-Jul-19
Bikaner	10991	0	10991	12604
Deesa	30	0	30	30
Sri Ganganagar	433	0	433	433
Jodhpur	558	0	558	836
Nokha	70	0	70	70

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	27-Jul-19	27-Jul-19	27-Jul-19	22-Jul-19
Deesa	20	0	20	20
Bikaner	2477	20	2497	2457
Jodhpur	5301	0	5301	7136
Nokha	1667	0	1667	1537
Sri Ganganagar	2632	10	2642	2572

Churi and Korma Prices:		29-Jul-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1800
Korma	Jodhpur	2400
Churi	Sri Ganganagar	1575
Korma	Sri Ganganagar	2194

Guar Export Prices:		29-Jul-19	29-Jul-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		86	1249
Guargum Powder	200 Mesh 5000 CPS	106	1540
	200 Mesh 3500 CPS	101	1467
Guargum Meal	Meal 40%	24	349
	Meal 50%	33	479

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			29-Jul-19	27-Jul-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4275	4100	175
		Jodhpur(Delivery)	4489	4305	184
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4050	4000	50
		Sri-Ganganagar (Delivery)	4200	4150	50
		Rawla (Loose)	3950	NA	-
		Gharsana (Loose)	NR	3999	-
		Raisinghnagar (Loose)	4000	3950	50
	Bikaner	Bikaner (Loose)	4010	3980	30
		Bikaner (Delivery)	4211	4179	32
		Nokha(Loose)	4025	4000	25
		Nokha (Delivery)	4226	4200	26
		Khajuwala (Loose)	4060	4030	30
		Khajuwala (Delivery)	4263	4232	32
		Lunkaransar (Loose)	4040	3950	90
	Hanumangarh	Hanumangarh (Loose)	4000	3950	50
		Hanumangarh (Delivery)	4200	4148	53
		Nohar (Loose)	4000	4000	Unch
		Pilibanga (Loose)	NR	NR	-
	Nagaur	Nagaur (Loose)	4100	4050	50
	Churu	Churu (Delivery)	4050	4025	25
	Alwar	Alwar (Loose)	3900	3850	50
Haryana	Hisar	Adampur (Loose)	4050	4040	10
		Adampur (Delivery)	4253	4242	11
	Bhiwani	Bhiwani (Delivery)	4225	4225	Unch
		Siwani (Loose)	4180	4175	5
	Sirsa	Sirsa (Loose)	4050	4000	50
		Dhabwali (Loose)	4000	3950	50
		Dhabwali (Delivery)	4200	4148	53

		Ellanabad (Loose)	4000	3950	50
	Fatehabad	Fatehabad (Loose)	3950	NA	-
Gujarat	Banaskantha	Deesa (Loose)	3925	3975	-50
	Patan	Patan (Loose)	NA	3880	-
	Rajkot	Rajkot (Loose)	3905	3925	-20
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8500	8450	50
	Alwar	Alwar	8500	8450	50
	Hanumangarh	Nohar	8800	8800	Unch
Haryana	Bhiwani	Bhiwani	8650	8700	-50
	Sirsa	Sirsa	8450	8300	150
		Dhabwali	8450	8450	Unch
		Ellanabad	8550	8500	50
	Fatehabad	Fatehabad	8450	NA	-

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			29-Jul-19	27-Jul-19	
Rajasthan	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	200	200	Unch
		Rawla	70	NA	-
		Gharsana	NR	75	-
		Raisinghnagar	150	200	-50
	Bikaner	Bikaner	50	50	Unch
		Nokha	150	100	50
		Khajuwala	60	50	10
		Lunkaransar	300	100	200
	Hanumangarh	Hanumangarh	15	10	5
		Nohar	50	NA	-
		Pilibanga	NR	NR	-
	Nagaur	Nagaur	100	75	25
	Churu	Churu	50	10	40
	Alwar	Alwar	10	20	-10
Haryana	Hisar	Adampur	600	400	200
	Bhiwani	Bhiwani	400	NA	-
		Siwani	500	500	Unch
	Sirsa	Sirsa	800	500	300

		Dhabwali	50	50	Unch
		Ellanabad	20	35	-15
	Fatehabad	Fatehabad	NA	NA	-
Gujarat	Banaskantha	Deesa	50	NA	-
	Patan	Patan	NA	76	-
	Rajkot	Rajkot	69	20	49
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			3694	2471	1223

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