

Domestic Fundamentals:

- Mostly firm sentiments reported among major spot markets on Tuesday amid higher arrivals.
- Guar seed future August contract showed recovery and closed at Rs 4261.00 per quintal after touching a high of Rs 4261.50 per quintal. As per trade sources, Export demand is weak. Guar is likely to remain weak due to low export demand and rains in major sowing districts of Rajasthan. Prices are likely to remain steady to weak and touch Rs 4060-4070 per quintal in the week.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 946 as on 26th July 2019 down by 8 compared to 19th July 2019 and by 102 compared to 27th July 2018. The total number of oilrigs was recorded at 2221 worldwide in June'19 compared to 2152 in the same month last year. Slick water is slightly expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.
- As per trade sources, recovery of guar gum from guar seed is coming around 29.50 -30.00 kg respectively. Guar prices are not getting much support due to low export demand. As of now guar gum prices in Jodhpur are hovering around Rs 8600 per quintal.
- As per latest update, area sown in Rajasthan until 24th July 2019 is 1101.20 thousand hectares compared to of 2292.00 thousand hectares for 2018 Kharif season. Area of guar is expected to be lower this season as farmers are shifting to pulses this year due to better prices.
- According to latest update, area sown in Gujarat until 22nd July 2019 is 46381 hectares compared to 31230 hectares in the previous Kharif season. Area of guar is expected to be lower this season as farmers are shifting to cotton as it is fetching more returns. The last three year average normal area for guar seed in Gujarat is 186650 hectares.
- The wholesale price index of guar seed has decreased from 100.00 in May -2019 to 98.50 in June- 2019. The WPI for June 2019 is up by 13.4 compared to last year for the same month and by 20.0 compared to June 2017. WPI is expected to stay slightly firm in July'19.
- As per trade sources, export of guar split has decreased in the month of June-19. Exports in the month of June-19 are down by around 35.92% compared to previous month. India exported around 4959 tonnes of guar split in the month of June-19 at an average FoB of \$ 1413.45 per tonne. Of the total quantity, around 4000 tonnes have been exported to China.
- As per trade sources, export of guar gum has decreased in the month of June-19 by 30.12 percent compared to previous month. India exported around 17823 tonnes of guar gum at an average FoB of \$ 1880.33 per tonne in the month of June-19 compared to 25507 tonnes in May-19 at an average FoB of \$ 1890.07 per tonne. Exports are expected to remain at slightly higher in July-19.

Outlook: Prices are likely to trade steady to weak in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Aug -19	25.5	4235	4261.5	4222	4261	59030	-11,780	66480	-6,220
Sep-19	26.5	4295	4315	4275	4314.5	28900	5,290	44330	3,710

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Aug -19	7	8488	8518	8414	8472	10290	-4,525	30115	-3,530
Sep -19	15	8624	8655	8550	8614	10390	-220	37740	4,725

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	29-Jul-19	29-Jul-19	29-Jul-19	29-Jul-19
Bikaner	10567	0	10567	10566
Deesa	30	0	30	30
Sri Ganganagar	433	0	433	433
Jodhpur	559	0	559	558
Nokha	70	0	70	70

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	29-Jul-19	29-Jul-19	29-Jul-19	29-Jul-19
Deesa	20	0	20	20
Bikaner	2496	20	2516	2497
Jodhpur	5301	10	5311	5301
Nokha	1667	0	1667	1666
Sri Ganganagar	2642	0	2642	2642

Churi and Korma Prices:		30-Jul-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1800
Korma	Jodhpur	2400
Churi	Sri Ganganagar	1575
Korma	Sri Ganganagar	2194

Guar Export Prices:		30-Jul-19	30-Jul-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		86	1252
Guargum Powder	200 Mesh 5000 CPS	106	1543
	200 Mesh 3500 CPS	101	1470
Guargum Meal	Meal 40%	24	349
	Meal 50%	33	480

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			30-Jul-19	29-Jul-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4300	4275	25
		Jodhpur(Delivery)	4515	4489	26
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4025	4050	-25
		Sri-Ganganagar (Delivery)	4175	4200	-25
		Rawla (Loose)	4000	3950	50
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	4050	4000	50
	Bikaner	Bikaner (Loose)	4040	4010	30
		Bikaner (Delivery)	4242	4211	32
		Nokha(Loose)	4050	4025	25
		Nokha (Delivery)	4253	4226	26
		Khajuwala (Loose)	4050	4060	-10
		Khajuwala (Delivery)	4253	4263	-11
		Lunkaransar (Loose)	4050	4040	10
	Hanumangarh	Hanumangarh (Loose)	4050	4000	50
		Hanumangarh (Delivery)	4253	4200	53
		Nohar (Loose)	4000	4000	Unch
		Pilibanga (Loose)	NR	3975	-
	Nagaur	Nagaur (Loose)	4100	4100	Unch
	Churu	Churu (Delivery)	4075	4050	25
	Alwar	Alwar (Loose)	3900	3900	Unch
Haryana	Hisar	Adampur (Loose)	4050	4050	Unch
		Adampur (Delivery)	4253	4253	Unch
	Bhiwani	Bhiwani (Delivery)	4250	4225	25
		Siwani (Loose)	4200	4180	20
	Sirsa	Sirsa (Loose)	4090	4050	40
		Dhabwali (Loose)	4040	4000	40
		Dhabwali (Delivery)	4242	4200	42

		Ellanabad (Loose)	4000	4000	Unch
	Fatehabad	Fatehabad (Loose)	3950	3950	Unch
Gujarat	Banaskantha	Deesa (Loose)	3925	3925	Unch
	Patan	Patan (Loose)	3880	NA	-
	Rajkot	Rajkot (Loose)	Closed	3905	-
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8550	8500	50
	Alwar	Alwar	8500	8500	Unch
	Hanumangarh	Nohar	8800	8800	Unch
Haryana	Bhiwani	Bhiwani	8650	8650	Unch
	Sirsa	Sirsa	8450	8450	Unch
		Dhabwali	8500	8450	50
		Ellanabad	8550	8550	Unch
	Fatehabad	Fatehabad	8500	8450	50

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			30-Jul-19	29-Jul-19	
Rajasthan	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	200	200	Unch
		Rawla	20	70	-50
		Gharsana	NR	NR	-
		Raisinghnagar	300	150	150
	Bikaner	Bikaner	NA	50	-
		Nokha	200	150	50
		Khajuwala	60	60	Unch
		Lunkaransar	100	300	-200
	Hanumangarh	Hanumangarh	10	15	-5
		Nohar	100	50	50
		Pilibanga	NR	126	-
	Nagaur	Nagaur	125	100	25
	Churu	Churu	20	50	-30
	Alwar	Alwar	20	10	10
Haryana	Hisar	Adampur	700	600	100
	Bhiwani	Bhiwani	400	400	Unch
		Siwani	600	500	100
	Sirsa	Sirsa	1000	800	200

		Dhabwali	NA	50	-
		Ellanabad	70	20	50
Gujarat	Fatehabad	Fatehabad	NA	NA	-
	Banaskantha	Deesa	NA	50	-
	Patan	Patan	6	NA	-
	Rajkot	Rajkot	Closed	69	-
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			3931	3820	111

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