

Domestic Fundamentals:

- Mostly firm sentiments reported among major spot markets on Wednesday amid higher arrivals.
- Guar seed future August contract remained firm and closed at Rs 4308.50 per quintal after touching a high of Rs 4346.00 per quintal. Prices have increased due to lower sowing and poor rainfall in major growing districts. Export demand is normal. Prices are likely to stay firm in near future.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 946 as on 26th July 2019 down by 8 compared to 19th July 2019 and by 102 compared to 27th July 2018. The total number of oilrigs was recorded at 2221 worldwide in June'19 compared to 2152 in the same month last year. Slick water is slightly expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.
- As per trade sources, recovery of guar gum from guar seed is coming around 29.50 -30.00 kg respectively. Guar prices are not getting much support due to low export demand. As of now guar gum prices in Jodhpur are hovering around Rs 8600 per quintal.
- As per latest update, area sown in Rajasthan until 24th July 2019 is 1101.20 thousand hectares compared to of 2292.00 thousand hectares for 2018 Kharif season. Area of guar is expected to be lower this season as farmers are shifting to pulses this year due to better prices.
- According to latest update, area sown in Gujarat until 22nd July 2019 is 46381 hectares compared to 31230 hectares in the previous Kharif season. Area of guar is expected to be lower this season as farmers are shifting to cotton as it is fetching more returns. The last three year average normal area for guar seed in Gujarat is 186650 hectares.
- The wholesale price index of guar seed has decreased from 100.00 in May -2019 to 98.50 in June- 2019. The WPI for June 2019 is up by 13.4 compared to last year for the same month and by 20.0 compared to June 2017. WPI is expected to stay slightly firm in July'19.
- As per trade sources, export of guar split has decreased in the month of June-19. Exports in the month of June-19 are down by around 35.92% compared to previous month. India exported around 4959 tonnes of guar split in the month of June-19 at an average FoB of \$ 1413.45 per tonne. Of the total quantity, around 4000 tonnes have been exported to China.
- As per trade sources, export of guar gum has decreased in the month of June-19 by 30.12 percent compared to previous month. India exported around 17823 tonnes of guar gum at an average FoB of \$ 1880.33 per tonne in the month of June-19 compared to 25507 tonnes in May-19 at an average FoB of \$ 1890.07 per tonne. Exports are expected to remain at slightly higher in July-19.

Outlook: Prices are likely to trade steady to firm in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Aug -19	64	4253	4346	4253	4308.5	82350	23,320	56130	-10,350
Sep-19	70	4311	4400	4307	4366	66390	37,490	55680	11,350

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Aug -19	87	8470	8638	8449	8536	18775	8,485	23360	-6,755
Sep -19	91	8609	8781	8586	8679	18170	7,780	44835	7,095

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	30-Jul-19	30-Jul-19	30-Jul-19	29-Jul-19
Bikaner	10025	10	10035	10566
Deesa	30	0	30	30
Sri Ganganagar	433	0	433	433
Jodhpur	459	0	459	558
Nokha	70	0	70	70

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	30-Jul-19	30-Jul-19	30-Jul-19	29-Jul-19
Deesa	20	0	20	20
Bikaner	2496	20	2516	2497
Jodhpur	5301	10	5311	5301
Nokha	1667	30	1697	1666
Sri Ganganagar	2622	0	2622	2642

Churi and Korma Prices:		31-Jul-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1775
Korma	Jodhpur	2400
Churi	Sri Ganganagar	1575
Korma	Sri Ganganagar	2175

Guar Export Prices:		31-Jul-19	31-Jul-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		87	1264
Guargum Powder	200 Mesh 5000 CPS	107	1554
	200 Mesh 3500 CPS	102	1481
Guargum Meal	Meal 40%	24	349
	Meal 50%	33	479

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			31-Jul-19	30-Jul-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4325	4300	25
		Jodhpur(Delivery)	4541	4515	26
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4050	4025	25
		Sri-Ganganagar (Delivery)	4200	4175	25
		Rawla (Loose)	4000	4000	Unch
		Gharsana (Loose)	NR	3992	-
		Raisinghnagar (Loose)	4100	4050	50
	Bikaner	Bikaner (Loose)	4100	4040	60
		Bikaner (Delivery)	4305	4242	63
		Nokha(Loose)	4100	4050	50
		Nokha (Delivery)	4305	4253	53
		Khajuwala (Loose)	4110	4050	60
		Khajuwala (Delivery)	4316	4253	63
		Lunkaransar (Loose)	4100	4050	50
	Hanumangarh	Hanumangarh (Loose)	4050	4050	Unch
		Hanumangarh (Delivery)	4253	4253	Unch
		Nohar (Loose)	4000	4000	Unch
		Pilibanga (Loose)	NR	4000	-
	Nagaur	Nagaur (Loose)	4050	4100	-50
	Churu	Churu (Delivery)	4125	4075	50
	Alwar	Alwar (Loose)	3950	3900	50
Haryana	Hisar	Adampur (Loose)	4060	4050	10
		Adampur (Delivery)	4263	4253	11
	Bhiwani	Bhiwani (Delivery)	4270	4250	20
		Siwani (Loose)	4250	4200	50
	Sirsa	Sirsa (Loose)	4125	4090	35
		Dhabwali (Loose)	4100	4040	60
		Dhabwali (Delivery)	4305	4242	63

		Ellanabad (Loose)	4080	4000	80
	Fatehabad	Fatehabad (Loose)	4000	3950	50
Gujarat	Banaskantha	Deesa (Loose)	3925	3925	Unch
	Patan	Patan (Loose)	3910	3880	30
	Rajkot	Rajkot (Loose)	3995	Closed	-
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8600	8550	50
	Alwar	Alwar	8600	8500	100
	Hanumangarh	Nohar	8800	8800	Unch
Haryana	Bhiwani	Bhiwani	8670	8650	20
	Sirsa	Sirsa	8550	8450	100
		Dhabwali	8550	8500	50
		Ellanabad	8650	8550	100
	Fatehabad	Fatehabad	8550	8500	50

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			31-Jul-19	30-Jul-19	
Rajasthan	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	300	200	100
		Rawla	30	20	10
		Gharsana	NR	112	-
		Raisinghnagar	150	300	-150
	Bikaner	Bikaner	100	NA	-
		Nokha	250	200	50
		Khajuwala	150	60	90
		Lunkaransar	150	100	50
	Hanumangarh	Hanumangarh	10	10	Unch
		Nohar	100	100	Unch
		Pilibanga	NR	31	-
	Nagaur	Nagaur	60	125	-65
	Churu	Churu	10	20	-10
	Alwar	Alwar	10	20	-10
Haryana	Hisar	Adampur	800	700	100
	Bhiwani	Bhiwani	300	400	-100
		Siwani	600	600	Unch
	Sirsa	Sirsa	1200	1000	200

		Dhabwali	100	NA	-
		Ellanabad	150	70	80
	Fatehabad	Fatehabad	20	NA	-
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	26	6	20
	Rajkot	Rajkot	20	Closed	-
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			4536	4074	462

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