

Domestic Fundamentals:

- *Mixed sentiments reported among major spot markets on Thursday amid lower arrivals.*
- *As per latest update, area sown in Rajasthan until 01st August 2019 is 1788.6 thousand hectares compared to of 2612.30 thousand hectares for 2018 Kharif season. Area of guar is expected to be lower this season as farmers are shifting to pulses and cereals this year due to better prices.*
- *Guar seed future August contract remained firm and closed at Rs 4255.00 per quintal after touching a high of Rs 4327.00 per quintal. Prices have decreased due to rainfall in major growing districts. Export demand is normal. Prices are likely to stay to weak in near future.*
- *As per data released by Baker Hughes the number of oil rigs in USA has decreased to 946 as on 26th July 2019 down by 8 compared to 19th July 2019 and by 102 compared to 27th July 2018. The total number of oilrigs was recorded at 2221 worldwide in June'19 compared to 2152 in the same month last year. Slick water is slightly expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.*
- *As per trade sources, recovery of guar gum from guar seed is coming around 29.50 -30.00 kg respectively. Guar prices are not getting much support due to low export demand. As of now guar gum prices in Jodhpur are hovering around Rs 8600 per quintal.*
- *According to latest update, area sown in Gujarat until 22nd July 2019 is 46381 hectares compared to 31230 hectares in the previous Kharif season. Area of guar is expected to be lower this season as farmers are shifting to cotton as it is fetching more returns. The last three year average normal area for guar seed in Gujarat is 186650 hectares.*
- *The wholesale price index of guar seed has decreased from 100.00 in May -2019 to 98.50 in June- 2019. The WPI for June 2019 is up by 13.4 compared to last year for the same month and by 20.0 compared to June 2017. WPI is expected to stay slightly firm in July'19.*
- *As per trade sources, export of guar split has decreased in the month of June-19. Exports in the month of June-19 are down by around 35.92% compared to previous month. India exported around 4959 tonnes of guar split in the month of June-19 at an average FoB of \$ 1413.45 per tonne. Of the total quantity, around 4000 tonnes have been exported to China.*
- *As per trade sources, export of guar gum has decreased in the month of June-19 by 30.12 percent compared to previous month. India exported around 17823 tonnes of guar gum at an average FoB of \$ 1880.33 per tonne in the month of June-19 compared to 25507 tonnes in May-19 at an average FoB of \$ 1890.07 per tonne. Exports are expected to remain at slightly higher in July-19.*

Outlook: *Prices are likely to trade steady to weak in coming days.*

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Aug -19	-60	4290	4327	4253	4255	49510	-32,840	46640	-9,490
Sep-19	-47	4368.5	4388	4320.5	4323.5	55640	-10,750	66760	11,080

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Aug -19	-114	8530	8633	8424	8440	9410	-9,365	21190	-2,170
Sep -19	-107	8684	8780	8571	8587	14820	-3,350	47755	2,920

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	31-Jul-19	31-Jul-19	31-Jul-19	29-Jul-19
Bikaner	9177	40	9217	10566
Deesa	30	0	30	30
Sri Ganganagar	433	0	433	433
Jodhpur	349	0	349	558
Nokha	70	0	70	70

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	31-Jul-19	31-Jul-19	31-Jul-19	29-Jul-19
Deesa	20	0	20	20
Bikaner	2476	40	2516	2497
Jodhpur	5012	10	5022	5301
Nokha	1667	30	1697	1666
Sri Ganganagar	2622	0	2622	2642

Churi and Korma Prices:		1-Aug-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1775
Korma	Jodhpur	2400
Churi	Sri Ganganagar	1575
Korma	Sri Ganganagar	2175

Guar Export Prices:		1-Aug-19	1-Aug-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		87	1260
Guargum Powder	200 Mesh 5000 CPS	107	1549
	200 Mesh 3500 CPS	102	1477
Guargum Meal	Meal 40%	24	347
	Meal 50%	33	478

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			1-Aug-19	31-Jul-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4350	4325	25
		Jodhpur(Delivery)	4568	4541	26
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4100	4050	50
		Sri-Ganganagar (Delivery)	4250	4200	50
		Rawla (Loose)	NR	4000	-
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	4150	4100	50
	Bikaner	Bikaner (Loose)	4100	4100	Unch
		Bikaner (Delivery)	4305	4305	Unch
		Nokha(Loose)	4100	4100	Unch
		Nokha (Delivery)	4305	4305	Unch
		Khajuwala (Loose)	4080	4110	-30
		Khajuwala (Delivery)	4284	4316	-32
		Lunkaransar (Loose)	4050	4100	-50
	Hanumangarh	Hanumangarh (Loose)	4100	4050	50
		Hanumangarh (Delivery)	4305	4253	53
		Nohar (Loose)	4100	4000	100
		Pilibanga (Loose)	NR	4000	-
	Nagaur	Nagaur (Loose)	4050	4050	Unch
	Churu	Churu (Delivery)	4125	4125	Unch
	Alwar	Alwar (Loose)	3925	3950	-25
Haryana	Hisar	Adampur (Loose)	4080	4060	20
		Adampur (Delivery)	4284	4263	21
	Bhiwani	Bhiwani (Delivery)	4275	4270	5
		Siwani (Loose)	4225	4250	-25
	Sirsa	Sirsa (Loose)	4100	4125	-25
		Dhabwali (Loose)	3950	4100	-150
		Dhabwali (Delivery)	4148	4305	-158

		Ellanabad (Loose)	4000	4080	-80
	Fatehabad	Fatehabad (Loose)	4000	4000	Unch
Gujarat	Banaskantha	Deesa (Loose)	3925	3925	Unch
	Patan	Patan (Loose)	NA	3910	-
	Rajkot	Rajkot (Loose)	NR	3995	-
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8625	8600	25
	Alwar	Alwar	8600	8600	Unch
	Hanumangarh	Nohar	8900	8800	100
Haryana	Bhiwani	Bhiwani	8720	8670	50
	Sirsa	Sirsa	8600	8550	50
		Dhabwali	8550	8550	Unch
		Ellanabad	8600	8650	-50
	Fatehabad	Fatehabad	8600	8550	50

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			1-Aug-19	31-Jul-19	
Rajasthan	Jodhpur	Jodhpur	20	NA	-
	Sri-Ganganagar	Sri-Ganganagar	300	300	Unch
		Rawla	NR	30	-
		Gharsana	NR	NR	-
		Raisinghnagar	150	150	Unch
	Bikaner	Bikaner	50	100	-50
		Nokha	150	250	-100
		Khajuwala	50	150	-100
		Lunkaransar	60	150	-90
	Hanumangarh	Hanumangarh	NA	10	-
		Nohar	100	100	Unch
		Pilibanga	NR	3	-
	Nagaur	Nagaur	100	60	40
	Churu	Churu	20	10	10
	Alwar	Alwar	25	10	15
Haryana	Hisar	Adampur	900	800	100
	Bhiwani	Bhiwani	600	300	300
		Siwani	500	600	-100
	Sirsa	Sirsa	1200	1200	Unch

		Dhabwali	30	100	-70
		Ellanabad	60	150	-90
Gujarat	Fatehabad	Fatehabad	NA	20	-
	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	NA	26	-
	Rajkot	Rajkot	NR	20	-
Madhya Pradesh	Jamnagar	Dhrol	NA	NA	-
	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			4315	4539	-224

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