

Domestic Fundamentals:

- *Mostly weak sentiments reported among major spot markets on Friday amid lower arrivals.*
- *As per latest update, area sown in Rajasthan until 01st August 2019 is 1788.6 thousand hectares compared to of 2612.30 thousand hectares for 2018 Kharif season. Area of guar is expected to be lower this season as farmers are shifting to pulses and cereals this year due to better prices.*
- *Guar seed future August contract remained weak and closed at Rs 4282.00 per quintal after touching a high of Rs 4302.00 per quintal. Prices have decreased due to rainfall in major growing districts. Export demand is normal. Prices are likely to stay to weak in near future.*
- *As per data released by Baker Hughes the number of oil rigs in USA has decreased to 946 as on 26th July 2019 down by 8 compared to 19th July 2019 and by 102 compared to 27th July 2018. The total number of oilrigs was recorded at 2221 worldwide in June'19 compared to 2152 in the same month last year. Slick water is slightly expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.*
- *As per trade sources, recovery of guar gum from guar seed is coming around 29.50 -30.00 kg respectively. Guar prices are not getting much support due to low export demand. As of now guar gum prices in Jodhpur are hovering around Rs 8600 per quintal.*
- *According to latest update, area sown in Gujarat until 22nd July 2019 is 46381 hectares compared to 31230 hectares in the previous Kharif season. Area of guar is expected to be lower this season as farmers are shifting to cotton as it is fetching more returns. The last three year average normal area for guar seed in Gujarat is 186650 hectares.*
- *The wholesale price index of guar seed has decreased from 100.00 in May -2019 to 98.50 in June- 2019. The WPI for June 2019 is up by 13.4 compared to last year for the same month and by 20.0 compared to June 2017. WPI is expected to stay slightly firm in July'19.*
- *As per trade sources, export of guar split has decreased in the month of June-19. Exports in the month of June- 19 are down by around 35.92% compared to previous month. India exported around 4959 tonnes of guar split in the month of June-19 at an average FoB of \$ 1413.45 per tonne. Of the total quantity, around 4000 tonnes have been exported to China.*
- *As per trade sources, export of guar gum has decreased in the month of June-19 by 30.12 percent compared to previous month. India exported around 17823 tonnes of guar gum at an average FoB of \$ 1880.33 per tonne in the month of June-19 compared to 25507 tonnes in May-19 at an average FoB of \$ 1890.07 per tonne. Exports are expected to remain at slightly higher in July-19.*

Outlook: *Prices are likely to trade steady to weak in coming days.*

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Aug -19	19.5	4251	4302	4212	4282	49240	-270	34140	-12,500
Sep-19	24.5	4311.5	4372.5	4261	4355	68160	12,520	77870	11,110

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Aug -19	-10	8400	8485	8351	8443	8060	-1,350	19115	-2,075
Sep -19	-25	8560	8629	8490	8580	16905	2,085	48395	640

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	1-Aug-19	1-Aug-19	1-Aug-19	29-Jul-19
Bikaner	9087	30	9117	10566
Deesa	30	0	30	30
Sri Ganganagar	342	0	342	433
Jodhpur	349	0	349	558
Nokha	70	0	70	70

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	1-Aug-19	1-Aug-19	1-Aug-19	29-Jul-19
Deesa	20	0	20	20
Bikaner	2516	60	2576	2497
Jodhpur	4963	10	4973	5301
Nokha	1667	30	1697	1666
Sri Ganganagar	2622	10	2632	2642

Churi and Korma Prices:		2-Aug-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1800
Korma	Jodhpur	2363
Churi	Sri Ganganagar	1538
Korma	Sri Ganganagar	2175

Guar Export Prices:		2-Aug-19	2-Aug-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		85	1221
Guargum Powder	200 Mesh 5000 CPS	105	1508
	200 Mesh 3500 CPS	100	1437
Guargum Meal	Meal 40%	25	359
	Meal 50%	33	474

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			2-Aug-19	1-Aug-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4300	4350	-50
		Jodhpur(Delivery)	4515	4568	-53
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4000	4100	-100
		Sri-Ganganagar (Delivery)	4150	4250	-100
		Rawla (Loose)	4000	NR	-
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	4100	4150	-50
	Bikaner	Bikaner (Loose)	4030	4100	-70
		Bikaner (Delivery)	4232	4305	-74
		Nokha(Loose)	4115	4100	15
		Nokha (Delivery)	4321	4305	16
		Khajuwala (Loose)	4000	4080	-80
		Khajuwala (Delivery)	4200	4284	-84
		Lunkaransar (Loose)	4050	4050	Unch
	Hanumangarh	Hanumangarh (Loose)	4080	4100	-20
		Hanumangarh (Delivery)	4284	4305	-21
		Nohar (Loose)	4100	4100	Unch
		Pilibanga (Loose)	NR	NR	-
	Nagaur	Nagaur (Loose)	4025	4050	-25
	Churu	Churu (Delivery)	4100	4125	-25
	Alwar	Alwar (Loose)	3900	3925	-25
Haryana	Hisar	Adampur (Loose)	4050	4080	-30
		Adampur (Delivery)	4253	4284	-32
	Bhiwani	Bhiwani (Delivery)	4200	4275	-75
		Siwani (Loose)	4200	4225	-25
	Sirsa	Sirsa (Loose)	4050	4100	-50
		Dhabwali (Loose)	3900	3950	-50
		Dhabwali (Delivery)	4095	4148	-53

		Ellanabad (Loose)	4000	4000	Unch
	Fatehabad	Fatehabad (Loose)	4000	4000	Unch
Gujarat	Banaskantha	Deesa (Loose)	3950	3925	25
	Patan	Patan (Loose)	3890	NA	-
	Rajkot	Rajkot (Loose)	3945	NR	-
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8550	8625	-75
	Alwar	Alwar	8550	8600	-50
	Hanumangarh	Nohar	8900	8900	Unch
Haryana	Bhiwani	Bhiwani	8500	8720	-220
	Sirsa	Sirsa	8500	8600	-100
		Dhabwali	8500	8550	-50
		Ellanabad	8650	8600	50
	Fatehabad	Fatehabad	8500	8600	-100

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			2-Aug-19	1-Aug-19	
Rajasthan	Jodhpur	Jodhpur	25	20	5
	Sri-Ganganagar	Sri-Ganganagar	300	300	Unch
		Rawla	20	NR	-
		Gharsana	NR	NR	-
		Raisinghnagar	200	150	50
	Bikaner	Bikaner	100	50	50
		Nokha	200	150	50
		Khajuwala	30	50	-20
		Lunkaransar	100	60	40
	Hanumangarh	Hanumangarh	20	NA	-
		Nohar	150	100	50
		Pilibanga	NR	NR	-
	Nagaur	Nagaur	50	100	-50
	Churu	Churu	10	20	-10
	Alwar	Alwar	20	25	-5
Haryana	Hisar	Adampur	800	900	-100
	Bhiwani	Bhiwani	200	600	-400
		Siwani	400	500	-100
	Sirsa	Sirsa	800	1200	-400

		Dhabwali	50	30	20
		Ellanabad	50	60	-10
Gujarat	Fatehabad	Fatehabad	NA	NA	-
	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	13	NA	-
	Rajkot	Rajkot	100	NR	-
Madhya Pradesh	Jamnagar	Dhrol	NA	NA	-
	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			3638	4315	-677

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