

Domestic Fundamentals:

- Mostly firm sentiments reported among major spot markets on Saturday amid lower arrivals.
- All India weekly average prices decreased by 3.11 percent to Rs. 3768.27 per quintal during the week ended 31st July 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3889.16 per quintal during 16-23 July 2019. As compared to prices in the week 24-31 July 2018, the prices are weak by 0.55 percent. Prices are expected to remain steady to firm in coming days.
- As per latest update, area sown in Rajasthan until 01st August 2019 is 1788.6 thousand hectares compared to of 2612.30 thousand hectares for 2018 Kharif season. Area of guar is expected to be lower this season as farmers are shifting to pulses and cereals this year due to better prices.
- Guar seed future August contract remained firm and closed at Rs 4287.50 per quintal after touching a high of Rs 4302.00 per quintal. Prices have decreased due to rainfall in major growing districts. Export demand is normal. Prices are likely to stay to weak in near future.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 946 as on 26th July 2019 down by 8 compared to 19th July 2019 and by 102 compared to 27th July 2018. The total number of oilrigs was recorded at 2221 worldwide in June'19 compared to 2152 in the same month last year. Slick water is slightly expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.
- As per trade sources, recovery of guar gum from guar seed is coming around 29.50 -30.00 kg respectively. Guar prices are not getting much support due to low export demand. As of now guar gum prices in Jodhpur are hovering around Rs 8500 per quintal.
- The wholesale price index of guar seed has decreased from 100.00 in May -2019 to 98.50 in June- 2019. The WPI for June 2019 is up by 13.4 compared to last year for the same month and by 20.0 compared to June 2017. WPI is expected to stay slightly firm in July'19.
- As per trade sources, export of guar split has decreased in the month of June-19. Exports in the month of June-19 are down by around 35.92% compared to previous month. India exported around 4959 tonnes of guar split in the month of June-19 at an average FoB of \$ 1413.45 per tonne. Of the total quantity, around 4000 tonnes have been exported to China.
- As per trade sources, export of guar gum has decreased in the month of June-19 by 30.12 percent compared to previous month. India exported around 17823 tonnes of guar gum at an average FoB of \$ 1880.33 per tonne in the month of June-19 compared to 25507 tonnes in May-19 at an average FoB of \$ 1890.07 per tonne. Exports are expected to remain at slightly higher in July-19.

Outlook: Prices are likely to trade steady to weak in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Aug -19	25	4251	4302	4212	4287.5	49240	-270	34140	-12,500
Sep-19	28	4311.5	4372.5	4261	4358.5	68160	12,520	77870	11,110

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Aug -19	-3	8400	8485	8351	8450	8060	-1,350	19115	-2,075
Sep -19	-10	8560	8629	8490	8595	16905	2,085	48395	640

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	2-Aug-19	2-Aug-19	2-Aug-19	29-Jul-19
Bikaner	9087	30	9117	10566
Deesa	30	0	30	30
Sri Ganganagar	342	0	342	433
Jodhpur	349	0	349	558
Nokha	70	0	70	70

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	2-Aug-19	2-Aug-19	2-Aug-19	29-Jul-19
Deesa	20	0	20	20
Bikaner	2516	60	2576	2497
Jodhpur	4963	10	4973	5301
Nokha	1667	30	1697	1666
Sri Ganganagar	2622	10	2632	2642

Churi and Korma Prices:		3-Aug-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1800
Korma	Jodhpur	2363
Churi	Sri Ganganagar	1538
Korma	Sri Ganganagar	2175

Guar Export Prices:		3-Aug-19	3-Aug-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		85	1220
Guargum Powder	200 Mesh 5000 CPS	105	1507
	200 Mesh 3500 CPS	100	1435
Guargum Meal	Meal 40%	25	359
	Meal 50%	33	474

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			3-Aug-19	2-Aug-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4400	4300	100
		Jodhpur(Delivery)	4620	4515	105
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4025	4000	25
		Sri-Ganganagar (Delivery)	4175	4150	25
		Rawla (Loose)	4000	4000	Unch
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	4200	4100	100
	Bikaner	Bikaner (Loose)	4040	4030	10
		Bikaner (Delivery)	4242	4232	11
		Nokha(Loose)	NA	4115	-
		Nokha (Delivery)	NA	4321	-
		Khajuwala (Loose)	4090	4000	90
		Khajuwala (Delivery)	4295	4200	95
		Lunkaransar (Loose)	4050	4050	Unch
	Hanumangarh	Hanumangarh (Loose)	4100	4080	20
		Hanumangarh (Delivery)	4305	4284	21
		Nohar (Loose)	4040	4100	-60
		Pilibanga (Loose)	NR	NR	-
	Nagaur	Nagaur (Loose)	4050	4025	25
	Churu	Churu (Delivery)	4110	4100	10
	Alwar	Alwar (Loose)	3920	3900	20
Haryana	Hisar	Adampur (Loose)	4060	4050	10
		Adampur (Delivery)	4263	4253	11
	Bhiwani	Bhiwani (Delivery)	4250	4200	50
		Siwani (Loose)	4200	4200	Unch
	Sirsa	Sirsa (Loose)	4050	4050	Unch
		Dhabwali (Loose)	3950	3900	50
		Dhabwali (Delivery)	4148	4095	53

		Ellanabad (Loose)	NA	4000	-
	Fatehabad	Fatehabad (Loose)	4000	4000	Unch
Gujarat	Banaskantha	Deesa (Loose)	3900	3950	-50
	Patan	Patan (Loose)	3910	3890	20
	Rajkot	Rajkot (Loose)	3950	3945	5
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8550	8550	Unch
	Alwar	Alwar	8550	8550	Unch
	Hanumangarh	Nohar	8900	8900	Unch
Haryana	Bhiwani	Bhiwani	8570	8500	70
	Sirsa	Sirsa	8500	8500	Unch
		Dhabwali	8500	8500	Unch
		Ellanabad	NA	8650	-
	Fatehabad	Fatehabad	8500	8500	Unch

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			3-Aug-19	2-Aug-19	
Rajasthan	Jodhpur	Jodhpur	NA	25	-
	Sri-Ganganagar	Sri-Ganganagar	200	300	-100
		Rawla	25	20	5
		Gharsana	NR	NR	-
		Raisinghnagar	150	200	-50
	Bikaner	Bikaner	30	100	-70
		Nokha	NA	200	-
		Khajuwala	400	30	370
		Lunkaransar	150	100	50
	Hanumangarh	Hanumangarh	NA	20	-
		Nohar	50	150	-100
		Pilibanga	NR	NR	-
	Nagaur	Nagaur	50	50	Unch
	Churu	Churu	20	10	10
	Alwar	Alwar	10	20	-10
Haryana	Hisar	Adampur	1000	800	200
	Bhiwani	Bhiwani	300	200	100
		Siwani	400	400	Unch
	Sirsa	Sirsa	300	800	-500

		Dhabwali	NA	50	-
		Ellanabad	NA	50	-
	Fatehabad	Fatehabad	NA	NA	-
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	25	13	12
	Rajkot	Rajkot	30	100	-70
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			3140	3638	-498

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