

Domestic Fundamentals:

- Mostly weak sentiments reported among major spot markets on Monday amid higher arrivals.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 942 as on 02nd August 2019 down by 4 compared to 26th July 2019 and by 102 compared to 03rd August 2018. The total number of oilrigs was recorded at 2221 worldwide in June'19 compared to 2152 in the same month last year. Slick water is slightly expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.
- As per latest update, area sown in Rajasthan until 02nd August 2019 is 2115.30 thousand hectares compared to of 2632.70 thousand hectares for 2018 Kharif season. Area of guar is expected to be slightly lower this season as farmers are shifting to pulses and cereals this year due to better prices.
- All India weekly average prices decreased by 3.11 percent to Rs. 3768.27 per quintal during the week ended 31st July 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3889.16 per quintal during 16-23 July 2019. As compared to prices in the week 24-31 July 2018, the prices are weak by 0.55 percent. Prices are expected to remain steady to weak in coming days.
- Guar seed future August contract remained firm and closed at Rs 4239.00 per quintal after touching a high of Rs 4295.00 per quintal. Prices have decreased due to rainfall in major growing districts. Export demand is normal. Prices are likely to stay to weak in near future.
- As per trade sources, recovery of guar gum from guar seed is coming around 29.50 -30.00 kg respectively. Guar prices are not getting much support due to low export demand. As of now guar gum prices in Jodhpur are hovering around Rs 8500 per quintal.
- The wholesale price index of guar seed has decreased from 100.00 in May -2019 to 98.50 in June- 2019. The WPI for June 2019 is up by 13.4 compared to last year for the same month and by 20.0 compared to June 2017. WPI is expected to stay slightly firm in July'19.
- As per trade sources, export of guar split has decreased in the month of June-19. Exports in the month of June-19 are down by around 35.92% compared to previous month. India exported around 4959 tonnes of guar split in the month of June-19 at an average FoB of \$ 1413.45 per tonne. Of the total quantity, around 4000 tonnes have been exported to China.
- As per trade sources, export of guar gum has decreased in the month of June-19 by 30.12 percent compared to previous month. India exported around 17823 tonnes of guar gum at an average FoB of \$ 1880.33 per tonne in the month of June-19 compared to 25507 tonnes in May-19 at an average FoB of \$ 1890.07 per tonne. Exports are expected to remain at slightly higher in July-19.

Outlook: Prices are likely to trade steady to weak in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Aug -19	-48.5	4280.5	4295	4239	4239	26150	-23,090	27860	-6,280
Sep-19	-46.5	4350	4368	4311.5	4312	54280	-13,880	87250	9,380

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Aug -19	-105	8470	8470	8339	8345	6925	-1,135	16535	-2,580
Sep -19	-106	8619	8619	8477	8489	11275	-5,630	51440	3,045

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	3-Aug-19	3-Aug-19	3-Aug-19	29-Jul-19
Bikaner	8976	30	9006	10566
Deesa	30	0	30	30
Sri Ganganagar	342	0	342	433
Jodhpur	349	0	349	558
Nokha	70	0	70	70

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	3-Aug-19	3-Aug-19	3-Aug-19	29-Jul-19
Deesa	20	0	20	20
Bikaner	2496	60	2556	2497
Jodhpur	4714	30	4744	5301
Nokha	1667	0	1667	1666
Sri Ganganagar	2632	20	2652	2642

Churi and Korma Prices:		5-Aug-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1800
Korma	Jodhpur	2363
Churi	Sri Ganganagar	1538
Korma	Sri Ganganagar	2138

Guar Export Prices:		5-Aug-19	5-Aug-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		85	1206
Guargum Powder	200 Mesh 5000 CPS	105	1490
	200 Mesh 3500 CPS	100	1419
Guargum Meal	Meal 40%	25	355
	Meal 50%	32	454

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			5-Aug-19	3-Aug-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4300	4400	-100
		Jodhpur(Delivery)	4515	4620	-105
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4050	4025	25
		Sri-Ganganagar (Delivery)	4200	4175	25
		Rawla (Loose)	4020	4000	20
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	4100	4200	-100
	Bikaner	Bikaner (Loose)	4030	4040	-10
		Bikaner (Delivery)	4232	4242	-11
		Nokha(Loose)	4000	NA	-
		Nokha (Delivery)	4200	NA	-
		Khajuwala (Loose)	4040	4090	-50
		Khajuwala (Delivery)	4242	4295	-53
		Lunkaransar (Loose)	NA	4050	-
	Hanumangarh	Hanumangarh (Loose)	4100	4100	Unch
		Hanumangarh (Delivery)	4305	4305	Unch
		Nohar (Loose)	4000	4040	-40
		Pilibanga (Loose)	NR	NR	-
	Nagaur	Nagaur (Loose)	4050	4050	Unch
	Churu	Churu (Delivery)	4100	4110	-10
	Alwar	Alwar (Loose)	3850	3920	-70
Haryana	Hisar	Adampur (Loose)	4000	4060	-60
		Adampur (Delivery)	4200	4263	-63
	Bhiwani	Bhiwani (Delivery)	4225	4250	-25
		Siwani (Loose)	4150	4200	-50
	Sirsa	Sirsa (Loose)	4050	4050	Unch
		Dhabwali (Loose)	3900	3950	-50
		Dhabwali (Delivery)	4095	4148	-53

		Ellanabad (Loose)	4000	NA	-
	Fatehabad	Fatehabad (Loose)	3950	4000	-50
Gujarat	Banaskantha	Deesa (Loose)	3875	3900	-25
	Patan	Patan (Loose)	3915	3910	5
	Rajkot	Rajkot (Loose)	3910	3950	-40
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8500	8550	-50
	Alwar	Alwar	8500	8550	-50
	Hanumangarh	Nohar	8800	8900	-100
Haryana	Bhiwani	Bhiwani	8570	8570	Unch
	Sirsa	Sirsa	8450	8500	-50
		Dhabwali	8400	8500	-100
		Ellanabad	8600	NA	-
	Fatehabad	Fatehabad	8400	8500	-100

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			5-Aug-19	3-Aug-19	
Rajasthan	Jodhpur	Jodhpur	NA	42	-
	Sri-Ganganagar	Sri-Ganganagar	350	200	150
		Rawla	30	25	5
		Gharsana	NR	NR	-
		Raisinghnagar	200	150	50
	Bikaner	Bikaner	250	30	220
		Nokha	100	NA	-
		Khajuwala	100	400	-300
		Lunkaransar	NA	150	-
	Hanumangarh	Hanumangarh	25	NA	-
		Nohar	100	50	50
		Pilibanga	NR	NR	-
	Nagaur	Nagaur	50	50	Unch
	Churu	Churu	400	20	380
	Alwar	Alwar	100	10	90
Haryana	Hisar	Adampur	600	1000	-400
	Bhiwani	Bhiwani	200	300	-100
		Siwani	400	400	Unch
	Sirsa	Sirsa	2000	300	1700

		Dhabwali	25	NA	-
		Ellanabad	50	NA	-
	Fatehabad	Fatehabad	10	NA	-
	Banaskantha	Deesa	NA	NA	-
Gujarat	Patan	Patan	24	25	-1
	Rajkot	Rajkot	60	30	30
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			5074	3182	1892

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