

**Domestic Fundamentals:**

- *Mixed sentiments reported among major spot markets on Tuesday amid lower arrivals.*
- *As per data released by Baker Hughes the number of oil rigs in USA has decreased to 942 as on 02nd August 2019 down by 4 compared to 26th July 2019 and by 102 compared to 03rd August 2018. The total number of oilrigs was recorded at 2221 worldwide in June'19 compared to 2152 in the same month last year. Slick water is slightly expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.*
- *As per latest update, area sown in Rajasthan until 02nd August 2019 is 2115.30 thousand hectares compared to of 2632.70 thousand hectares for 2018 Kharif season. Area of guar is expected to be slightly lower this season as farmers are shifting to pulses and cereals this year due to better prices.*
- *All India weekly average prices decreased by 3.11 percent to Rs. 3768.27 per quintal during the week ended 31st July 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3889.16 per quintal during 16-23 July 2019. As compared to prices in the week 24-31 July 2018, the prices are weak by 0.55 percent. Prices are expected to remain steady to weak in coming days.*
- *Guar seed future August contract remained firm and closed at Rs 4239.00 per quintal after touching a high of Rs 4295.00 per quintal. Prices have decreased due to rainfall in major growing districts. Export demand is normal. Prices are likely to stay to weak in near future.*
- *As per trade sources, recovery of guar gum from guar seed is coming around 29.50 -30.00 kg respectively. Guar prices are not getting much support due to low export demand. As of now guar gum prices in Jodhpur are hovering around Rs 8500 per quintal.*
- *The wholesale price index of guar seed has decreased from 100.00 in May -2019 to 98.50 in June- 2019. The WPI for June 2019 is up by 13.4 compared to last year for the same month and by 20.0 compared to June 2017. WPI is expected to stay slightly firm in July'19.*
- *As per trade sources, export of guar split has decreased in the month of June-19. Exports in the month of June-19 are down by around 35.92% compared to previous month. India exported around 4959 tonnes of guar split in the month of June-19 at an average FoB of \$ 1413.45 per tonne. Of the total quantity, around 4000 tonnes have been exported to China.*
- *As per trade sources, export of guar gum has decreased in the month of June-19 by 30.12 percent compared to previous month. India exported around 17823 tonnes of guar gum at an average FoB of \$ 1880.33 per tonne in the month of June-19 compared to 25507 tonnes in May-19 at an average FoB of \$ 1890.07 per tonne. Exports are expected to remain at slightly higher in July-19.*

**Outlook:** *Prices are likely to trade steady to weak in coming days.*

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Aug -19	-37.5	4245.5	4273	4214	4214.5	18020	-8,130	21510	-6,350
Sep-19	-31.5	4318	4348	4291	4291	43520	-10,760	94010	6,760

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Aug -19	-64	8360	8406	8302	8305	6005	-920	12925	-3,610
Sep -19	-67	8500	8548	8436	8440	9680	-1,595	53175	1,735

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	5-Aug-19	5-Aug-19	5-Aug-19	5-Aug-19
Bikaner	8825	30	8855	8825
Deesa	30	0	30	30
Sri Ganganagar	342	0	342	343
Jodhpur	349	0	349	349
Nokha	70	0	70	70

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	5-Aug-19	5-Aug-19	5-Aug-19	5-Aug-19
Deesa	20	0	20	20
Bikaner	2496	60	2556	2497
Jodhpur	4565	30	4595	4566
Nokha	1667	10	1677	1666
Sri Ganganagar	2632	40	2672	2632

Churi and Korma Prices:		6-Aug-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1800
Korma	Jodhpur	2363
Churi	Sri Ganganagar	1538
Korma	Sri Ganganagar	2138

Guar Export Prices:		6-Aug-19	6-Aug-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		85	1201
Guargum Powder	200 Mesh 5000 CPS	105	1484
	200 Mesh 3500 CPS	100	1413
Guargum Meal	Meal 40%	25	353
	Meal 50%	32	452

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			6-Aug-19	5-Aug-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4300	4300	Unch
		Jodhpur(Delivery)	4515	4515	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4050	4050	Unch
		Sri-Ganganagar (Delivery)	4200	4200	Unch
		Rawla (Loose)	3980	4020	-40
		Gharsana (Loose)	NR	4000	-
		Raisinghnagar (Loose)	4150	4100	50
	Bikaner	Bikaner (Loose)	4020	4030	-10
		Bikaner (Delivery)	4221	4232	-11
		Nokha(Loose)	4000	4000	Unch
		Nokha (Delivery)	4200	4200	Unch
		Khajuwala (Loose)	4060	4040	20
		Khajuwala (Delivery)	4263	4242	21
		Lunkaransar (Loose)	4030	NA	-
	Hanumangarh	Hanumangarh (Loose)	4100	4100	Unch
		Hanumangarh (Delivery)	4305	4305	Unch
		Nohar (Loose)	4050	4000	50
		Pilibanga (Loose)	NR	4000	-
	Nagaur	Nagaur (Loose)	4025	4050	-25
	Churu	Churu (Delivery)	4100	4100	Unch
	Alwar	Alwar (Loose)	3870	3850	20
Haryana	Hisar	Adampur (Loose)	4050	4000	50
		Adampur (Delivery)	4253	4200	53
	Bhiwani	Bhiwani (Delivery)	4250	4225	25
		Siwani (Loose)	4150	4150	Unch
	Sirsa	Sirsa (Loose)	4040	4050	-10
		Dhabwali (Loose)	3900	3900	Unch
		Dhabwali (Delivery)	4095	4095	Unch

		Ellanabad (Loose)	3950	4000	-50
	Fatehabad	Fatehabad (Loose)	3900	3950	-50
Gujarat	Banaskantha	Deesa (Loose)	3875	3875	Unch
	Patan	Patan (Loose)	3930	3915	15
	Rajkot	Rajkot (Loose)	3915	3910	5
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8500	8500	Unch
	Alwar	Alwar	8500	8500	Unch
	Hanumangarh	Nohar	8900	8800	100
Haryana	Bhiwani	Bhiwani	8500	8570	-70
	Sirsa	Sirsa	8450	8450	Unch
		Dhabwali	8450	8400	50
		Ellanabad	8500	8600	-100
	Fatehabad	Fatehabad	8460	8400	60

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			6-Aug-19	5-Aug-19	
Rajasthan	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	200	350	-150
		Rawla	100	30	70
		Gharsana	NR	48	-
		Raisinghnagar	200	200	Unch
	Bikaner	Bikaner	125	250	-125
		Nokha	50	100	-50
		Khajuwala	100	100	Unch
		Lunkaransar	500	NA	-
	Hanumangarh	Hanumangarh	30	25	5
		Nohar	150	100	50
		Pilibanga	NR	64	-
	Nagaur	Nagaur	60	50	10
	Churu	Churu	300	400	-100
	Alwar	Alwar	150	100	50
Haryana	Hisar	Adampur	650	600	50
	Bhiwani	Bhiwani	400	200	200
		Siwani	300	400	-100
	Sirsa	Sirsa	1300	2000	-700

		Dhabwali	50	25	25
		Ellanabad	70	50	20
Gujarat	Fatehabad	Fatehabad	NA	10	-
	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	55	24	31
	Rajkot	Rajkot	62	60	2
Madhya Pradesh	Jamnagar	Dhrol	NA	NA	-
	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			4852	5186	-334

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