

Domestic Fundamentals:

- Mostly weak sentiments reported among major spot markets on Wednesday amid higher arrivals.
- As per market sources, guar prices are likely to recover in near future. Lower carryover stocks as well as production in 2019 compared to last year are expected to provide support to prices. Rains in guar growing districts led to fall in prices. Guar seed September futures are expected to touch Rs 4200 per quintal before recovering.
- As per latest update, area sown in Rajasthan until 06th August 2019 is 2259.9 thousand hectares compared to of 2806.9 thousand hectares for 2018 Kharif season. Area of guar is expected to be slightly lower this season as farmers are shifting to more remunerative crops this year due to better prices.
- According to latest update, area sown in Gujarat until 05th August 2019 is 66718 hectares compared to 86338 hectares in the previous Kharif season. Area of guar is expected to be lower this season as farmers are shifting to more remunerative crops as it is fetching more returns. The last three year average normal area for guar seed in Gujarat is 186650 hectares.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 942 as on 02nd August 2019 down by 4 compared to 26th July 2019 and by 102 compared to 03rd August 2018. The total number of oilrigs was recorded at 2221 worldwide in June'19 compared to 2152 in the same month last year. Slick water is slightly expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.
- As per trade sources, recovery of guar gum from guar seed is coming around 29.50 -30.00 kg respectively. Guar prices are not getting much support due to low export demand. As of now guar gum prices in Jodhpur are hovering around Rs 8500 per quintal.
- The wholesale price index of guar seed has decreased from 100.00 in May -2019 to 98.50 in June- 2019. The WPI for June 2019 is up by 13.4 compared to last year for the same month and by 20.0 compared to June 2017. WPI is expected to stay slightly firm in July'19.
- As per trade sources, export of guar split has decreased in the month of June-19. Exports in the month of June-19 are down by around 35.92% compared to previous month. India exported around 4959 tonnes of guar split in the month of June-19 at an average FoB of \$ 1413.45 per tonne. Of the total quantity, around 4000 tonnes have been exported to China.
- As per trade sources, export of guar gum has decreased in the month of June-19 by 30.12 percent compared to previous month. India exported around 17823 tonnes of guar gum at an average FoB of \$ 1880.33 per tonne in the month of June-19 compared to 25507 tonnes in May-19 at an average FoB of \$ 1890.07 per tonne.

Outlook: Prices are likely to trade steady to weak in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Aug -19	-62	4224	4226	4159	4162	14690	-3,330	16670	-4,840
Sep-19	-56.5	4300	4307	4242	4245	46220	2,700	94250	240

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Aug -19	-88	8290	8347	8220	8223	8830	2,825	7730	-5,195
Sep -19	-114	8430	8485	8330	8336	13455	3,775	56430	3,255

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	6-Aug-19	6-Aug-19	6-Aug-19	5-Aug-19
Bikaner	8825	0	8825	8825
Deesa	30	0	30	30
Sri Ganganagar	342	0	342	343
Jodhpur	349	0	349	349
Nokha	70	0	70	70

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	6-Aug-19	6-Aug-19	6-Aug-19	5-Aug-19
Deesa	20	0	20	20
Bikaner	2506	20	2526	2497
Jodhpur	4595	0	4595	4566
Nokha	1647	30	1677	1666
Sri Ganganagar	2622	40	2662	2632

Churi and Korma Prices:		7-Aug-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1800
Korma	Jodhpur	2325
Churi	Sri Ganganagar	1575
Korma	Sri Ganganagar	2100

Guar Export Prices:		7-Aug-19	7-Aug-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		85	1202
Guargum Powder	200 Mesh 5000 CPS	105	1485
	200 Mesh 3500 CPS	100	1414
Guargum Meal	Meal 40%	25	354
	Meal 50%	32	453

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			7-Aug-19	6-Aug-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4400	4300	100
		Jodhpur(Delivery)	4620	4515	105
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4000	4050	-50
		Sri-Ganganagar (Delivery)	4150	4200	-50
		Rawla (Loose)	4000	3980	20
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	4000	4150	-150
	Bikaner	Bikaner (Loose)	4000	4020	-20
		Bikaner (Delivery)	4200	4221	-21
		Nokha(Loose)	3950	4000	-50
		Nokha (Delivery)	4148	4200	-53
		Khajuwala (Loose)	4040	4060	-20
		Khajuwala (Delivery)	4242	4263	-21
		Lunkaransar (Loose)	4000	4030	-30
	Hanumangarh	Hanumangarh (Loose)	4060	4100	-40
		Hanumangarh (Delivery)	4263	4305	-42
		Nohar (Loose)	4020	4050	-30
		Pilibanga (Loose)	NR	3990	-
	Nagaur	Nagaur (Loose)	4000	4025	-25
	Churu	Churu (Delivery)	4090	4100	-10
	Alwar	Alwar (Loose)	3850	3870	-20
Haryana	Hisar	Adampur (Loose)	4025	4050	-25
		Adampur (Delivery)	4226	4253	-26
	Bhiwani	Bhiwani (Delivery)	4200	4250	-50
		Siwani (Loose)	4150	4150	Unch
	Sirsa	Sirsa (Loose)	4050	4040	10
		Dhabwali (Loose)	3900	3900	Unch
		Dhabwali (Delivery)	4095	4095	Unch

		Ellanabad (Loose)	3950	3950	Unch
	Fatehabad	Fatehabad (Loose)	3900	3900	Unch
Gujarat	Banaskantha	Deesa (Loose)	3975	3875	100
	Patan	Patan (Loose)	3890	3930	-40
	Rajkot	Rajkot (Loose)	3925	3915	10
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8500	8500	Unch
	Alwar	Alwar	8500	8500	Unch
	Hanumangarh	Nohar	8900	8900	Unch
Haryana	Bhiwani	Bhiwani	8500	8500	Unch
	Sirsa	Sirsa	8400	8450	-50
		Dhabwali	8500	8450	50
		Ellanabad	8500	8500	Unch
	Fatehabad	Fatehabad	8480	8460	20

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			7-Aug-19	6-Aug-19	
Rajasthan	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	200	200	Unch
		Rawla	30	100	-70
		Gharsana	NR	NR	-
		Raisinghnagar	200	200	Unch
	Bikaner	Bikaner	150	125	25
		Nokha	200	50	150
		Khajuwala	100	100	Unch
		Lunkaransar	400	500	-100
	Hanumangarh	Hanumangarh	15	30	-15
		Nohar	200	150	50
		Pilibanga	NR	45	-
	Nagaur	Nagaur	150	60	90
	Churu	Churu	400	300	100
	Alwar	Alwar	100	150	-50
Haryana	Hisar	Adampur	1000	650	350
	Bhiwani	Bhiwani	200	400	-200
		Siwani	1200	300	900
	Sirsa	Sirsa	1500	1300	200

		Dhabwali	50	50	Unch
		Ellanabad	30	70	-40
Gujarat	Fatehabad	Fatehabad	NA	NA	-
	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	36	55	-19
	Rajkot	Rajkot	58	62	-4
Madhya Pradesh	Jamnagar	Dhrol	NA	NA	-
	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			6219	4897	1322

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