

Domestic Fundamentals:

- *Mixed sentiments reported among major spot markets on Thursday amid lower arrivals.*
- *As per latest update, area sown in Rajasthan until 07th August 2019 is 2387.30 thousand hectares compared to of 2806.9 thousand hectares for 2018 Kharif season. Area of guar is expected to be slightly lower this season as farmers are shifting to more remunerative crops this year.*
- *As per latest update, exporters in India are trying to increase their exports to Argentina. India is the largest producer of guar in the world. Argentina has recently approved sanitary and phytosanitary protocol for guar as well as millets. Argentina is planning to replace sand water with guar, which is used in oil and gas drilling. In the month of June'19, India exported around 17823 tonnes of guar gum of which only 362 tonnes was exported to Argentina.*
- *According to latest update, area sown in Gujarat until 05th August 2019 is 66718 hectares compared to 86338 hectares in the previous Kharif season. Area of guar is expected to be lower this season as farmers are shifting to more remunerative crops as it is fetching more returns. The last three year average normal area for guar seed in Gujarat is 186650 hectares.*
- *As per data released by Baker Hughes the number of oil rigs in USA has decreased to 942 as on 02nd August 2019 down by 4 compared to 26th July 2019 and by 102 compared to 03rd August 2018. The total number of oilrigs was recorded at 2221 worldwide in June'19 compared to 2152 in the same month last year. Slick water is slightly expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.*
- *As per trade sources, recovery of guar gum from guar seed is coming around 29.50 -30.00 kg respectively. Guar prices are not getting much support due to low export demand. As of now guar gum prices in Jodhpur are hovering around Rs 8500 per quintal.*
- *The wholesale price index of guar seed has decreased from 100.00 in May -2019 to 98.50 in June- 2019. The WPI for June 2019 is up by 13.4 compared to last year for the same month and by 20.0 compared to June 2017. WPI is expected to stay slightly firm in July'19.*
- *As per trade sources, export of guar split has decreased in the month of June-19. Exports in the month of June-19 are down by around 35.92% compared to previous month. India exported around 4959 tonnes of guar split in the month of June-19 at an average FoB of \$ 1413.45 per tonne. Of the total quantity, around 4000 tonnes have been exported to China.*
- *As per trade sources, export of guar gum has decreased in the month of June-19 by 30.12 percent compared to previous month. India exported around 17823 tonnes of guar gum at an average FoB of \$ 1880.33 per tonne in the month of June-19 compared to 25507 tonnes in May-19 at an average FoB of \$ 1890.07 per tonne.*

Outlook: *Prices are likely to trade steady to firm in coming days.*

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Aug -19	64.5	4158	4239.5	4149.5	4235	15300	610	11150	-5,520
Sep-19	75.5	4236	4329	4231	4327	67080	20,860	100130	5,880

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Aug -19	201	8228	8430	8228	8429	6470	-2,360	4540	-3,190
Sep -19	195	8315	8549	8315	8549	13750	295	58720	2,290

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	7-Aug-19	7-Aug-19	7-Aug-19	5-Aug-19
Bikaner	8941	0	8941	8825
Deesa	30	0	30	30
Sri Ganganagar	282	0	282	343
Jodhpur	339	0	339	349
Nokha	60	0	60	70

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	7-Aug-19	7-Aug-19	7-Aug-19	5-Aug-19
Deesa	20	0	20	20
Bikaner	2466	0	2466	2497
Jodhpur	4384	0	4384	4566
Nokha	1543	0	1543	1666
Sri Ganganagar	2622	60	2682	2632

Churi and Korma Prices:		8-Aug-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1800
Korma	Jodhpur	2325
Churi	Sri Ganganagar	1575
Korma	Sri Ganganagar	2100

Guar Export Prices:		8-Aug-19	8-Aug-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		85	1201
Guargum Powder	200 Mesh 5000 CPS	105	1483
	200 Mesh 3500 CPS	100	1412
Guargum Meal	Meal 40%	25	353
	Meal 50%	32	452

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			8-Aug-19	7-Aug-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4250	4400	-150
		Jodhpur (Delivery)	4463	4620	-158
	Sri-Ganganagar	Sri-Ganganagar (Loose)	4025	4000	25
		Sri-Ganganagar (Delivery)	4175	4150	25
		Rawla (Loose)	3940	4000	-60
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	4050	4000	50
	Bikaner	Bikaner (Loose)	4020	4000	20
		Bikaner (Delivery)	4221	4200	21
		Nokha (Loose)	3980	3950	30
		Nokha (Delivery)	4179	4148	32
		Khajuwala (Loose)	4050	4040	10
		Khajuwala (Delivery)	4253	4242	11
		Lunkaransar (Loose)	4050	4000	50
	Hanumangarh	Hanumangarh (Loose)	4050	4060	-10
		Hanumangarh (Delivery)	4253	4263	-11
		Nohar (Loose)	3975	4020	-45
		Pilibanga (Loose)	NR	3905	-
	Nagaur	Nagaur (Loose)	4050	4000	50
	Churu	Churu (Delivery)	4100	4090	10
	Alwar	Alwar (Loose)	3850	3850	Unch
Haryana	Hisar	Adampur (Loose)	4050	4025	25
		Adampur (Delivery)	4253	4226	26
	Bhiwani	Bhiwani (Delivery)	4170	4200	-30
		Siwani (Loose)	4125	4150	-25
	Sirsa	Sirsa (Loose)	4040	4050	-10
		Dhabwali (Loose)	3850	3900	-50
		Dhabwali (Delivery)	4043	4095	-53

		Ellanabad (Loose)	4000	3950	50
	Fatehabad	Fatehabad (Loose)	3900	3900	Unch
Gujarat	Banaskantha	Deesa (Loose)	3900	3975	-75
	Patan	Patan (Loose)	3850	3890	-40
	Rajkot	Rajkot (Loose)	3930	3925	5
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8400	8500	-100
	Alwar	Alwar	8400	8500	-100
	Hanumangarh	Nohar	8800	8900	-100
Haryana	Bhiwani	Bhiwani	8370	8500	-130
	Sirsa	Sirsa	8350	8400	-50
		Dhabwali	8350	8500	-150
		Ellanabad	8600	8500	100
	Fatehabad	Fatehabad	8500	8480	20

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			8-Aug-19	7-Aug-19	
Rajasthan	Jodhpur	Jodhpur	20	25	-5
	Sri-Ganganagar	Sri-Ganganagar	300	200	100
		Rawla	30	30	Unch
		Gharsana	NR	NR	-
		Raisinghnagar	100	200	-100
	Bikaner	Bikaner	100	150	-50
		Nokha	100	200	-100
		Khajuwala	100	100	Unch
		Lunkaransar	200	400	-200
	Hanumangarh	Hanumangarh	15	15	Unch
		Nohar	300	200	100
		Pilibanga	NR	73	-
	Nagaur	Nagaur	100	150	-50
	Churu	Churu	300	400	-100
	Alwar	Alwar	100	100	Unch
Haryana	Hisar	Adampur	500	1000	-500
	Bhiwani	Bhiwani	200	200	Unch
		Siwani	700	1200	-500
	Sirsa	Sirsa	1300	1500	-200

		Dhabwali	10	50	-40
		Ellanabad	30	30	Unch
	Fatehabad	Fatehabad	NA	NA	-
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	12	36	-24
	Rajkot	Rajkot	300	58	242
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			4817	6317	-1500

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