

**Domestic Fundamentals:**

- Mostly firm sentiments reported among major spot markets on Friday amid higher arrivals.
- As per latest update, area sown in Rajasthan until 08th August 2019 is 2424.20 thousand hectares compared to of 2806.9 thousand hectares for 2018 Kharif season. Area of guar is expected to be slightly lower this season as farmers are shifting to more remunerative crops. Lower sowing and rainfall compared to last year are supporting guar prices.
- Guar seed future September contract remained firm and closed at Rs 4422.50 per quintal after touching a high of Rs 4439.00 per quintal. Prices have increased due to lower sowing and rainfall in major growing districts. Export demand is normal. Prices are likely to stay steady to firm in near future.
- As per latest update, exporters in India are trying to increase their exports to Argentina. India is the largest producer of guar in the world. Argentina has recently approved sanitary and phytosanitary protocol for guar as well as millets. Argentina is planning to replace sand water with guar, which is used in oil and gas drilling. In the month of June'19, India exported around 17823 tonnes of guar gum of which only 362 tonnes was exported to Argentina.
- According to latest update, area sown in Gujarat until 05th August 2019 is 66718 hectares compared to 86338 hectares in the previous Kharif season. Area of guar is expected to be lower this season as farmers are shifting to more remunerative crops as it is fetching more returns. The last three year average normal area for guar seed in Gujarat is 186650 hectares.
- As per trade sources, recovery of guar gum from guar seed is coming around 29.50 -30.00 kg respectively. Guar prices are not getting much support due to low export demand. As of now guar gum prices in Jodhpur are hovering around Rs 8500 per quintal.
- The wholesale price index of guar seed has decreased from 100.00 in May -2019 to 98.50 in June- 2019. The WPI for June 2019 is up by 13.4 compared to last year for the same month and by 20.0 compared to June 2017. WPI is expected to stay slightly firm in July'19.
- As per trade sources, export of guar split has decreased in the month of June-19. Exports in the month of June-19 are down by around 35.92% compared to previous month. India exported around 4959 tonnes of guar split in the month of June-19 at an average FoB of \$ 1413.45 per tonne. Of the total quantity, around 4000 tonnes have been exported to China.
- As per trade sources, export of guar gum has decreased in the month of June-19 by 30.12 percent compared to previous month. India exported around 17823 tonnes of guar gum at an average FoB of \$ 1880.33 per tonne in the month of June-19 compared to 25507 tonnes in May-19 at an average FoB of \$ 1890.07 per tonne.

**Outlook:** Prices are likely to trade steady to firm in coming days.



Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Aug -19	84.5	4244.5	4340.5	4244.5	4317.5	21240	5,940	3460	-7,690
Sep-19	100.5	4329.5	4439	4329.5	4422.5	114760	47,680	102810	2,680

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Aug -19	244	8447	8646	8447	8639	4515	-1,955	2940	-1,600
Sep -19	224	8550	8773	8550	8742	20730	6,980	60905	2,185

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	8-Aug-19	8-Aug-19	8-Aug-19	5-Aug-19
Bikaner	8288	0	8288	8825
Deesa	30	0	30	30
Sri Ganganagar	282	0	282	343
Jodhpur	339	0	339	349
Nokha	60	0	60	70

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	8-Aug-19	8-Aug-19	8-Aug-19	5-Aug-19
Deesa	20	0	20	20
Bikaner	2466	0	2466	2497
Jodhpur	4386	20	4406	4566
Nokha	1543	0	1543	1666
Sri Ganganagar	2632	70	2702	2632

Churi and Korma Prices:		9-Aug-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1800
Korma	Jodhpur	2325
Churi	Sri Ganganagar	1575
Korma	Sri Ganganagar	2100

Guar Export Prices:		9-Aug-19	9-Aug-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		88	1245
Guargum Powder	200 Mesh 5000 CPS	108	1528
	200 Mesh 3500 CPS	103	1457
Guargum Meal	Meal 40%	24	340
	Meal 50%	32	453

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			9-Aug-19	8-Aug-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4400	4250	150
		Jodhpur(Delivery)	4620	4463	158
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4150	4025	125
		Sri-Ganganagar (Delivery)	4300	4175	125
		Rawla (Loose)	4070	3940	130
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	4100	4050	50
	Bikaner	Bikaner (Loose)	4150	4020	130
		Bikaner (Delivery)	4358	4221	137
		Nokha(Loose)	4080	3980	100
		Nokha (Delivery)	4284	4179	105
		Khajuwala (Loose)	4070	4050	20
		Khajuwala (Delivery)	4274	4253	21
		Lunkaransar (Loose)	4200	4050	150
	Hanumangarh	Hanumangarh (Loose)	4200	4050	150
		Hanumangarh (Delivery)	4410	4253	158
		Nohar (Loose)	4120	3975	145
		Pilibanga (Loose)	NR	3970	-
	Nagaur	Nagaur (Loose)	4020	4050	-30
	Churu	Churu (Delivery)	4200	4100	100
	Alwar	Alwar (Loose)	3900	3850	50
Haryana	Hisar	Adampur (Loose)	4100	4050	50
		Adampur (Delivery)	4305	4253	53
	Bhiwani	Bhiwani (Delivery)	4325	4170	155
		Siwani (Loose)	4250	4125	125
	Sirsa	Sirsa (Loose)	4100	4040	60
		Dhabwali (Loose)	3950	3850	100
		Dhabwali (Delivery)	4148	4043	105

		Ellanabad (Loose)	4100	4000	100
	Fatehabad	Fatehabad (Loose)	3900	3900	Unch
Gujarat	Banaskantha	Deesa (Loose)	3875	3900	-25
	Patan	Patan (Loose)	NA	3850	-
	Rajkot	Rajkot (Loose)	3995	3930	65
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8700	8400	300
	Alwar	Alwar	8600	8400	200
	Hanumangarh	Nohar	9000	8800	200
Haryana	Bhiwani	Bhiwani	8730	8370	360
	Sirsa	Sirsa	8700	8350	350
		Dhabwali	8700	8350	350
		Ellanabad	8700	8600	100
	Fatehabad	Fatehabad	8700	8500	200

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			9-Aug-19	8-Aug-19	
Rajasthan	Jodhpur	Jodhpur	25	20	5
	Sri-Ganganagar	Sri-Ganganagar	400	300	100
		Rawla	70	30	40
		Gharsana	NR	NR	-
		Raisinghnagar	100	100	Unch
	Bikaner	Bikaner	200	100	100
		Nokha	200	100	100
		Khajuwala	150	100	50
		Lunkaransar	200	200	Unch
	Hanumangarh	Hanumangarh	40	15	25
		Nohar	150	300	-150
		Pilibanga	NR	20	-
	Nagaur	Nagaur	50	100	-50
	Churu	Churu	300	300	Unch
	Alwar	Alwar	100	100	Unch
Haryana	Hisar	Adampur	800	500	300
	Bhiwani	Bhiwani	200	200	Unch
		Siwani	600	700	-100
	Sirsa	Sirsa	1000	1300	-300

		Dhabwali	35	10	25
		Ellanabad	125	30	95
	Fatehabad	Fatehabad	50	NA	-
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	NA	12	-
	Rajkot	Rajkot	56	300	-244
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			4851	4837	14

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