

**Domestic Fundamentals:**

- *Mixed sentiments reported among major spot markets on Saturday amid lower arrivals.*
- *As per data released by Baker Hughes the number of oil rigs in USA has decreased to 934 as on 09th August 2019 down by 8 compared to 02nd August 2019 and by 123 compared to 10th August 2018. The total number of oilrigs was recorded at 2238 worldwide in July'19 compared to 2251 in the same month last year. Slick water is slightly expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.*
- *As per latest update, area sown in Rajasthan until 08th August 2019 is 2424.20 thousand hectares compared to of 2806.9 thousand hectares for 2018 Kharif season. Area of guar is expected to be slightly lower this season as farmers are shifting to more remunerative crops. Lower sowing and rainfall compared to last year are supporting guar prices.*
- *As per latest update, exporters in India are trying to increase their exports to Argentina. India is the largest producer of guar in the world. Argentina has recently approved sanitary and phyto-sanitary protocol for guar as well as millets. Argentina is planning to replace sand water with guar, which is used in oil and gas drilling. In the month of June'19, India exported around 17823 tonnes of guar gum of which only 362 tonnes was exported to Argentina.*
- *According to latest update, area sown in Gujarat until 05th August 2019 is 66718 hectares compared to 86338 hectares in the previous Kharif season. Area of guar is expected to be lower this season as farmers are shifting to more remunerative crops as it is fetching more returns. The last three year average normal area for guar seed in Gujarat is 186650 hectares.*
- *As per trade sources, recovery of guar gum from guar seed is coming around 29.50 -30.00 kg respectively. Guar prices are not getting much support due to low export demand. As of now guar gum prices in Jodhpur are hovering around Rs 8500 per quintal.*
- *The wholesale price index of guar seed has decreased from 100.00 in May -2019 to 98.50 in June- 2019. The WPI for June 2019 is up by 13.4 compared to last year for the same month and by 20.0 compared to June 2017. WPI is expected to stay slightly firm in July'19.*
- *As per trade sources, export of guar split has decreased in the month of June-19. Exports in the month of June-19 are down by around 35.92% compared to previous month. India exported around 4959 tonnes of guar split in the month of June-19 at an average FoB of \$ 1413.45 per tonne. Of the total quantity, around 4000 tonnes have been exported to China.*
- *As per trade sources, export of guar gum has decreased in the month of June-19 by 30.12 percent compared to previous month. India exported around 17823 tonnes of guar gum at an average FoB of \$ 1880.33 per tonne in the month of June-19 compared to 25507 tonnes in May-19 at an average FoB of \$ 1890.07 per tonne.*

**Outlook:** *Prices are likely to trade steady to firm in coming days.*

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Aug -19	89	4244.5	4340.5	4244.5	4322	21240	5,940	3460	-7,690
Sep-19	101.5	4329.5	4439	4329.5	4423.5	114760	47,680	102810	2,680

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Aug -19	234	8447	8646	8447	8629	4515	-1,955	2940	-1,600
Sep -19	228	8550	8773	8550	8746	20730	6,980	60905	2,185

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	9-Aug-19	9-Aug-19	9-Aug-19	5-Aug-19
Bikaner	8288	0	8288	8825
Deesa	30	0	30	30
Sri Ganganagar	282	0	282	343
Jodhpur	339	0	339	349
Nokha	60	0	60	70

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	9-Aug-19	9-Aug-19	9-Aug-19	5-Aug-19
Deesa	20	0	20	20
Bikaner	2466	0	2466	2497
Jodhpur	4386	20	4406	4566
Nokha	1543	0	1543	1666
Sri Ganganagar	2632	70	2702	2632

Churi and Korma Prices:		10-Aug-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1800
Korma	Jodhpur	2325
Churi	Sri Ganganagar	1575
Korma	Sri Ganganagar	2100

Guar Export Prices:		10-Aug-19	10-Aug-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		88	1240
Guargum Powder	200 Mesh 5000 CPS	108	1522
	200 Mesh 3500 CPS	103	1451
Guargum Meal	Meal 40%	24	338
	Meal 50%	32	451

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			10-Aug-19	9-Aug-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4350	4400	-50
		Jodhpur(Delivery)	4568	4620	-53
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4150	4150	Unch
		Sri-Ganganagar (Delivery)	4300	4300	Unch
		Rawla (Loose)	NR	4070	-
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	NR	4100	-
	Bikaner	Bikaner (Loose)	4125	4150	-25
		Bikaner (Delivery)	4331	4358	-26
		Nokha(Loose)	4050	4080	-30
		Nokha (Delivery)	4253	4284	-32
		Khajuwala (Loose)	4010	4070	-60
		Khajuwala (Delivery)	4211	4274	-63
		Lunkaransar (Loose)	Closed	4200	-
	Hanumangarh	Hanumangarh (Loose)	4200	4200	Unch
		Hanumangarh (Delivery)	4410	4410	Unch
		Nohar (Loose)	4150	4120	30
		Pilibanga (Loose)	NR	NR	-
	Nagaur	Nagaur (Loose)	4125	4020	105
	Churu	Churu (Delivery)	4200	4200	Unch
	Alwar	Alwar (Loose)	3950	3900	50
Haryana	Hisar	Adampur (Loose)	4120	4100	20
		Adampur (Delivery)	4326	4305	21
	Bhiwani	Bhiwani (Delivery)	Closed	4325	-
		Siwani (Loose)	4250	4250	Unch
	Sirsa	Sirsa (Loose)	4140	4100	40
		Dhabwali (Loose)	4100	3950	150
		Dhabwali (Delivery)	4305	4148	158

		Ellanabad (Loose)	4050	4100	-50
	Fatehabad	Fatehabad (Loose)	NA	3900	-
Gujarat	Banaskantha	Deesa (Loose)	Closed	3875	-
	Patan	Patan (Loose)	NA	NA	-
	Rajkot	Rajkot (Loose)	Closed	3995	-
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8800	8700	100
	Alwar	Alwar	8700	8600	100
	Hanumangarh	Nohar	9000	9000	Unch
Haryana	Bhiwani	Bhiwani	Closed	8730	-
	Sirsa	Sirsa	8750	8700	50
		Dhabwali	8750	8700	50
		Ellanabad	8700	8700	Unch
	Fatehabad	Fatehabad	NA	8700	-

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			10-Aug-19	9-Aug-19	
Rajasthan	Jodhpur	Jodhpur	25	25	Unch
	Sri-Ganganagar	Sri-Ganganagar	200	400	-200
		Rawla	NR	70	-
		Gharsana	NR	NR	-
		Raisinghnagar	NR	100	-
	Bikaner	Bikaner	100	200	-100
		Nokha	50	200	-150
		Khajuwala	300	150	150
		Lunkaransar	Closed	200	-
	Hanumangarh	Hanumangarh	5	40	-35
		Nohar	70	150	-80
		Pilibanga	NR	NR	-
	Nagaur	Nagaur	50	50	Unch
	Churu	Churu	200	300	-100
	Alwar	Alwar	100	100	Unch
Haryana	Hisar	Adampur	600	800	-200
	Bhiwani	Bhiwani	Closed	200	-
		Siwani	600	600	Unch
	Sirsa	Sirsa	1300	1000	300

		Dhabwali	20	35	-15
		Ellanabad	50	125	-75
	<b>Fatehabad</b>	Fatehabad	NA	50	-
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa	Closed	NA	-
	<b>Patan</b>	Patan	NA	NA	-
	<b>Rajkot</b>	Rajkot	Closed	56	-
	<b>Jamnagar</b>	Dhrol	NA	NA	-
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra	NA	NA	-
<b>Total Arrivals/Above Markets</b>			<b>3670</b>	<b>4851</b>	<b>-1181</b>

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