

Domestic Fundamentals:

- *Mixed sentiments reported among major spot markets on Monday amid higher arrivals.*
- *As per data released by Baker Hughes the number of oil rigs in USA has decreased to 934 as on 09th August 2019 down by 8 compared to 02nd August 2019 and by 123 compared to 10th August 2018. The total number of oilrigs was recorded at 2238 worldwide in July'19 compared to 2251 in the same month last year. Slick water is slightly expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.*
- *As per latest update, area sown in Rajasthan until 08th August 2019 is 2424.20 thousand hectares compared to of 2806.9 thousand hectares for 2018 Kharif season. Area of guar is expected to be slightly lower this season as farmers are shifting to more remunerative crops. Lower sowing and rainfall compared to last year are supporting guar prices.*
- *As per latest update, exporters in India are trying to increase their exports to Argentina. India is the largest producer of guar in the world. Argentina has recently approved sanitary and phyto-sanitary protocol for guar as well as millets. Argentina is planning to replace sand water with guar, which is used in oil and gas drilling. In the month of June'19, India exported around 17823 tonnes of guar gum of which only 362 tonnes was exported to Argentina.*
- *According to latest update, area sown in Gujarat until 05th August 2019 is 66718 hectares compared to 86338 hectares in the previous Kharif season. Area of guar is expected to be lower this season as farmers are shifting to more remunerative crops as it is fetching more returns. The last three year average normal area for guar seed in Gujarat is 186650 hectares.*
- *As per trade sources, recovery of guar gum from guar seed is coming around 29.50 -30.00 kg respectively. Guar prices are not getting much support due to low export demand. As of now guar gum prices in Jodhpur are hovering around Rs 8500 per quintal.*
- *The wholesale price index of guar seed has decreased from 100.00 in May -2019 to 98.50 in June- 2019. The WPI for June 2019 is up by 13.4 compared to last year for the same month and by 20.0 compared to June 2017. WPI is expected to stay slightly firm in July'19.*
- *As per trade sources, export of guar split has decreased in the month of June-19. Exports in the month of June-19 are down by around 35.92% compared to previous month. India exported around 4959 tonnes of guar split in the month of June-19 at an average FoB of \$ 1413.45 per tonne. Of the total quantity, around 4000 tonnes have been exported to China.*
- *As per trade sources, export of guar gum has decreased in the month of June-19 by 30.12 percent compared to previous month. India exported around 17823 tonnes of guar gum at an average FoB of \$ 1880.33 per tonne in the month of June-19 compared to 25507 tonnes in May-19 at an average FoB of \$ 1890.07 per tonne.*

Outlook: *Prices are likely to trade steady to firm in coming days.*

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Aug -19	89	4244.5	4340.5	4244.5	4322	21240	5,940	3460	-7,690
Sep-19	101.5	4329.5	4439	4329.5	4423.5	114760	47,680	102810	2,680

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Aug -19	234	8447	8646	8447	8629	4515	-1,955	2940	-1,600
Sep -19	228	8550	8773	8550	8746	20730	6,980	60905	2,185

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	9-Aug-19	9-Aug-19	9-Aug-19	5-Aug-19
Bikaner	8288	0	8288	8825
Deesa	30	0	30	30
Sri Ganganagar	282	0	282	343
Jodhpur	339	0	339	349
Nokha	60	0	60	70

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	9-Aug-19	9-Aug-19	9-Aug-19	5-Aug-19
Deesa	20	0	20	20
Bikaner	2466	0	2466	2497
Jodhpur	4386	20	4406	4566
Nokha	1543	0	1543	1666
Sri Ganganagar	2632	70	2702	2632

Churi and Korma Prices:		12-Aug-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1775
Korma	Jodhpur	2288
Churi	Sri Ganganagar	1613
Korma	Sri Ganganagar	2119

Guar Export Prices:		12-Aug-19	12-Aug-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		Closed	Closed
Guargum Powder	200 Mesh 5000 CPS	Closed	Closed
	200 Mesh 3500 CPS	Closed	Closed
Guargum Meal	Meal 40%	Closed	Closed
	Meal 50%	Closed	Closed

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			12-Aug-19	10-Aug-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	Closed	4350	-
		Jodhpur(Delivery)	Closed	4568	-
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4150	4150	Unch
		Sri-Ganganagar (Delivery)	4300	4300	Unch
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	4110	NR	-
	Bikaner	Bikaner (Loose)	Closed	4125	-
		Bikaner (Delivery)	Closed	4331	-
		Nokha(Loose)	Closed	4050	-
		Nokha (Delivery)	Closed	4253	-
		Khajuwala (Loose)	4150	4010	140
		Khajuwala (Delivery)	4358	4211	147
		Lunkaransar (Loose)	4120	Closed	-
	Hanumangarh	Hanumangarh (Loose)	Closed	4200	-
		Hanumangarh (Delivery)	Closed	4410	-
		Nohar (Loose)	Closed	4150	-
		Pilibanga (Loose)	NR	3990	-
	Nagaur	Nagaur (Loose)	Closed	4125	-
	Churu	Churu (Delivery)	NR	4200	-
	Alwar	Alwar (Loose)	NR	3950	-
Haryana	Hisar	Adampur (Loose)	4125	4120	5
		Adampur (Delivery)	4331	4326	5
	Bhiwani	Bhiwani (Delivery)	Closed	Closed	-
		Siwani (Loose)	4225	4250	-25
	Sirsa	Sirsa (Loose)	4135	4140	-5
		Dhabwali (Loose)	4085	4100	-15

		Dhabwali (Delivery)	4289	4305	-16
		Ellanabad (Loose)	4050	4050	Unch
	Fatehabad	Fatehabad (Loose)	3900	NA	-
Gujarat	Banaskantha	Deesa (Loose)	Closed	Closed	-
	Patan	Patan (Loose)	3915	NA	-
	Rajkot	Rajkot (Loose)	3930	Closed	-
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	Closed	8800	-
	Alwar	Alwar	NR	8700	-
	Hanumangarh	Nohar	Closed	9000	-
Haryana	Bhiwani	Bhiwani	Closed	Closed	-
	Sirsa	Sirsa	8800	8750	50
		Dhabwali	8800	8750	50
		Ellanabad	8750	8700	50
	Fatehabad	Fatehabad	NA	NA	-

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			12-Aug-19	10-Aug-19	
Rajasthan	Jodhpur	Jodhpur	Closed	25	-
	Sri-Ganganagar	Sri-Ganganagar	200	200	Unch
		Rawla	NR	NR	-
		Gharsana	NR	NR	-
		Raisinghnagar	100	NR	-
	Bikaner	Bikaner	Closed	100	-
		Nokha	Closed	50	-
		Khajuwala	250	300	-50
		Lunkaransar	400	Closed	-
	Hanumangarh	Hanumangarh	Closed	5	-
		Nohar	Closed	70	-
		Pilibanga	NR	20	-
	Nagaur	Nagaur	Closed	50	-
	Churu	Churu	NR	200	-
	Alwar	Alwar	NR	100	-
Haryana	Hisar	Adampur	1000	600	400
	Bhiwani	Bhiwani	Closed	Closed	-
		Siwani	500	600	-100

	Sirsa	Sirsa	1500	1300	200
		Dhabwali	50	20	30
		Ellanabad	40	50	-10
	Fatehabad	Fatehabad	NA	NA	-
Gujarat	Banaskantha	Deesa	Closed	Closed	-
	Patan	Patan	11	NA	-
	Rajkot	Rajkot	16	Closed	-
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			4067	3690	377

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